

**Foundation Board of Directors' Meeting**

**Minutes**

**March 29, 2017**

**Downtown Campus Bldg. C-106/Bldg. A-1170**

**11:15am – 1:00pm**

**In attendance:** Dr. Cynthia Bioteau, Ms. Martha Barrett, Mr. Mike Bell, Mr. Robert Cook, Ms. Nancy Chartrand, Mr. Jeff Edwards, Ms. Latasha Fullwood, Ms. Velma Monteiro-Tribble, Mr. Wilson Studstill, Mr. Wayne Young, Dr. Wade Barnes, Mr. Cleve Warren, Mr. Milt Russos, Mr. Bill Allen, Ms. Ruth Houser, Ms. Wanda Willis and Mr. Calvin Leavell

Topic	Discussion Summary	Assignments
The Foundation Board of Directors met at the Culinary Café (C-106) before the board meeting to have lunch served by the culinary staff and students.		
1. Call to Order -- Declaration of Quorum (Board Chair, Mr. Jeff Edwards)	Board Chair Edwards called the meeting to order at 12:30 p.m. and welcomed those in attendance.	
2. Review and Approval of Minutes (Board Chair Edwards)	<p>Board Chair Edwards asked the Board if there were any comments or recommended revisions to the minutes of the Board meeting of December 8, 2016</p> <p>MOTION: (Bell - Cook) The motion was made to approve the minutes of the December, 8, 2016 Board Meeting.</p> <p>Motion carried unanimously.</p> <p>There were no requests for public comments.</p>	
3. Action Items (Board Chair Edwards)	<p>- PGA Purchase Agreement from Executive Committee</p> <p>Mr. Warren explained that a special executive meeting was held to discuss approval of the purchase of a fairway hospitality tent at TPC on championship Sunday.</p> <p>MOTION: (Wilson/Bell) Motion was made to purchase the hospitality tent at TPC.</p> <p>Motion carried unanimously.</p> <p>- Annual Audit 9/30/16</p> <p>The Finance Committee presented the Annual Audit to the Board for acceptance.</p> <p>The Board accepted the Annual Audit unanimously.</p>	

	<p>- Dunn's Plantation disposition of property</p> <p>MOTION: (Wilson/Cook) Motion was made to liquidate the property.</p> <p>Motion carried unanimously.</p> <p>- Form 990 6/30/16 and Form 990 9/30/16</p> <p>MOTION: (Barrett/Fullwood) Motion was made to accept both 990 forms.</p> <p>Motion carried unanimously.</p>	
<p>4. College President's Report (Dr. Cynthia Bioteau)</p>	<p>Dr. Bioteau began by welcoming the Board to Downtown Campus and thanked all involved.</p> <p>The College has had some great high points since we last met and then we are in the midst of a tumultuous and dangerous legislative session. We are in the midst of being caught in the middle of an intense political situation. The Governor is focused on saving Enterprise Florida and Visit Florida and the House is intent on doing away with it. The House believes that the state university system and the Florida College System all together have far too many endowments in their Foundations. Some Foundations in our sister universities fund additional support to their Presidents, that doesn't happen here, nor does it happen at any of the State colleges. The Foundations have funded a lot of international travel for Presidents in the University System. These are huge endowments, if you have a football team your alumni contributions are substantial. Yesterday's recommendation by the house was \$110 million dollar reduction in the state university system and a \$61 million dollar reduction in the Florida College System. That's troubling because we don't have huge endowments. The Senate in their enthusiasm decided they passed a bill two years ago to do away with requiring people to have developmental education. They took the number of students before their bill 1720 passed and said we don't have Developmental Ed anymore, so you don't have those students, so were cutting your budget \$55 million dollars, not understanding that those students are still coming to us. It's</p>	

just that we have embedded support for remediation, free tutoring etc. This is a political battle of power between the three entities. I don't know where we will end up, we are fighting and educating on a daily basis. I have asked the senior leadership of the college to begin the exercise within each of their respective areas of leadership to construct a budget for next year which is 5% reduced from last year. That's troubling for us but I think we must go through that exercise to have preparation for however the session ends. The issue with cutting a 5% cost across the board is 82% of our operating budget is comprised of personnel. As leaders, as we go through, here's how we consolidate, condense and become efficient. It's very troubling to the college at large to believe that, it's not a legislative session that is supportive of the Florida College System. That's the troubling news, the great news is, The FSCJ Promise launch, great, great enthusiasm and interest by the community. We have been able to kick that off, this August, by looking at the fine work done by the Foundation staff and working with previous donors that had scholarships sitting in the Foundation that were really under-utilized because they were so narrow in their parameters. We have been in touch with our donors asking to broaden the parameters of their scholarship. The FSCJ Promise is any graduate of Duval or Nassau County high school, who is Pell eligible and first time in college, we will make sure that you are able to come to FSCJ full time and earn your Associate Degree at no cost to you. That is a huge promise that I believe will allow us to have a safety net for some of these students that we are not still capturing from high school. Many of our African-American male students in particular graduate from Duval county high schools, but are not going on to college. We need to get them here. We are already working at the high schools with the Federal Aid applications showing them how to complete and apply and costs will not be a barrier.

The terrific contributions from Wayne and Delores Weaver, they will dedicate \$350K to the first year of a Pathways to Work program where we are identifying three



<p>5. Finance Committee Report (Mr. Wilson Studstill)</p>	<p>Mr. Studstill discussed the separation of committees into investment and finance and have met on the first round and it seems to be working beautifully.</p> <p>The Investment Committee was energetic and excited, they were asking a lot of questions and engaged. The first meeting was an overview, but this seems to be working very well.</p> <p>Mr. Studstill thanked the Board for getting to all the action items first.</p>	
<p>6. Discussion Items: (Board Chair Edwards)</p>	<p>Chair Edwards discussed the arrangement of an upcoming nominating committee. Everyone is welcome to attend whether they are on that committee or not to make suggestions for future Board members. We need to grow our Board over where it is now. It has been awhile since we have added new members. We did lose one Board member, Mr. Verlander to his acquisition with Everbank.</p>	
<p>7. Meeting Adjournment (Board Chair Edwards)</p>	<p>There being no further business, Board Chair Edwards declared the meeting adjourned at 1:04 p.m.</p>	
<p>FSCJ Foundation Board of Directors Secretary Velma Montiero-Tribble</p> <hr/> <p>Signature _____ Date _____</p>		