

RULES OF THE BOARD OF TRUSTEES		
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- (1) The College shall process timely payments to contractors in accordance with Florida Statute 1013.37 and State Requirements for Educational Facilities (SREF) Chapter 4, Sections 4.1, 4.2, and 4.3. The College President, or designee, is authorized to develop and implement procedures to implement this Board Rule.
- (2) In accordance with Florida Statute 1013.37 and SREF Chapter 4, Sections 4.1, 4.2, and 4.3, final payment may be made to the contractor after the construction project has been both inspected and certified in writing by the architect and/or engineer. The College President, Vice President of Finance and Administration, or the Associate Vice President of Facilities may accept projects with a contract value under \$300,000 and authorize the final payment to the contractor. Projects with a contract value over \$300,000 will be presented to the District Board of Trustees (DBOT) for acceptance and approval of final payment.

(General Authority: F.S. 1001.64, 1001.65, 1013.37, 1013.371, 1013.50, SBE Rule 6A-1.011, State Requirements for Educational Facilities (SREF) Chapter 4, Sections 4.1, 4.2, and 4.3)

(Adopted: 08/17/83, Revised: 11/20/85, 03/16/88, 05/27/93, 01/07/03, 03/10/15)

(Reviewed: 06/12/18, 04/09/24)