

- (1) The District Board of Trustees (DBOT) authorizes the College President to operate or contract for revenue producing auxiliary services and enterprises activities.
- (2) Funds generated from such operations shall be disbursed at the discretion of the College President in the best interest of the College.
- (3) The discretionary use of such funds shall be subject to annual review and concurrence by the DBOT, and shall at all times be in accordance with Florida Administrative Code and State Board of Education Rules.
- (4) Hospitality expenditures are defined as those that are for promotion and public relations or for the hospitality of business guests of the College and may include food expenses related to but not limited to the following:
 - A. graduations and convocations
 - B. visiting committee activities
 - C. student orientation and related services
 - D. conferences
 - E. student and employee recruitment
 - F. receptions
 - G. guest speakers
 - H. activities of the DBOT
- (5) Funds may be disbursed on behalf of the College employees and members of the DBOT for the hospitality of college guests; however, no such employee, or member of the DBOT, when traveling on per diem, shall be considered a College guest.
- (6) Total hospitality expenditures in any year may not exceed one percent (1%) of the prior year's total expenditure in the Current Unrestricted Fund (Fund 1).
- (7) Funds to be disbursed in accordance with paragraph (2) shall be transferred to the general current fund and shall be in the approved budget of the College.

(General Authority: F.S. 1001.64, 1001.65, 1010.08, 1011.47, SBE Rule 6A-14.077, 6A-14.072)

(Adopted: 07/01/72, Revised: 07/01/74, 06/23/80, 10/24/84, 10/05/99, 09/02/03, 04/07/11, 03/11/14, 06/13/17, 04/09/24, Formerly 2.16)