

ADMINISTRATIVE PROCEDURE MANUAL		
SECTION TITLE	NUMBER	PAGE
UNEXPENDED FINANCIAL AID AWARDS	04-0902	1 OF 1
BASED ON BOARD OF TRUSTEES' RULE AND TITLE		DATE REVISED
6Hx7-10.7 Awards Payments to Students		April 27, 2022

Purpose

The purpose of this procedure is to provide for recording unaccepted financial aid disbursement checks.

Procedure

- A. The inability to deliver a payment to a recipient shall result in an unaccepted award.
- B. The College will comply with Title IV escheating requirements and return all unexpended Title IV payments to the Title IV programs. Other unexpended payments will be subject to the requirements stipulated by the awarding agency. If the awarding agency did not mandate a process for returning unexpended payments, the College will follow the State required unclaimed property procedure and timing requirements.

REFERENCES: F.S. 717.117, 1001.64, 1001.65

Adopted Date: November 2, 1987

Revision Date: November 12, 2002, June 24, 2014, April 27, 2022