


June 6, 2023

MEMORANDUM

TO: Florida State College at Jacksonville
District Board of Trustees

FROM: John Avendano, Ph.D. 
College President

RE: June 2023 Board Agenda

Enclosed please find materials in support of the June 13, 2023, Board meeting.

All meetings of the Board will be held at the College's Administrative Offices, 501 West State Street, Jacksonville, FL 32202.

The Board Workshop on the topics listed below will convene from noon – 1 p.m. in Room 403A. The Board regular meeting will begin at 1 p.m., Board Room 405.

- FSCJ DBOT Self-Evaluation Process
- College President's Evaluation Process
- Collegewide Facilities Master Plan

Should you have any questions, or if you are unable to attend one or both of the meetings, please let me know.

Florida State College at Jacksonville
District Board of Trustees
Regular Meeting
A G E N D A
June 13, 2023 – 1 p.m.
Administrative Offices, Board Room 405

CALL TO ORDER AND PLEDGE OF ALLEGIANCE

COMMENTS BY THE PUBLIC

The District Board of Trustees welcomes comments before the Board relating to matters under the Board's consideration during today's meeting. Those who wish to address the Board are required to complete a Public Comment Request form* prior to the meeting. Requestors will be called upon by the Board Chair. Comments are limited to three minutes per person, and the Board is not required to respond.

MINUTES OF THE APRIL 11, 2023, DISTRICT BOARD OF TRUSTEES FINANCE & AUDIT COMMITTEE QUARTERLY MEETING (p. 672-673)

MINUTES OF THE APRIL 11, 2023, DISTRICT BOARD OF TRUSTEES WORKSHOP (p. 674-675)

MINUTES OF THE APRIL 11, 2023, DISTRICT BOARD OF TRUSTEES REGULAR MEETING (p. 676-697)

REPORT OF THE COLLEGE PRESIDENT

STRATEGIC PROGRAMMATIC DISCUSSION

CONSENT AGENDA

Trustees may remove item(s) from the Consent Agenda for individual consideration under Action Items.

1. Administration: Comprehensive Safety Review for 2022-23 (p. 698)
2. Purchasing: Annual Contract Extensions (p. 699)
3. Purchasing: North Campus Re-Paving & Criminal Justice Center (CJC) Driving Course & Skills Pad (p. 700)
4. Purchasing: Re-Roofing – Advanced Technology Center (ATC) (p. 701)
5. Purchasing: Re-Roofing – Downtown Campus Building A (p. 702)
6. Finance: Delinquent Accounts (p. 703)
7. Facilities: Certificate of Final Inspection for the Collegewide Energy, Water & Wastewater Performance Savings Project (p. 704)
8. Facilities: Certificate of Final Inspection for the Downtown Campus – CARES Act –Chiller Replacement, Building C (p. 705)
9. Facilities: Certificate of Final Inspection for the Downtown Campus – CARES Act – Phase 1 – Building A, AHU-1 & 2 Replacement (p. 706)
10. Facilities: Certificate of Final Inspection for the North Campus – ARP Act – Roof Replacement, Criminal Justice Center (p. 707)
11. Facilities: Certificate of Final Inspection for the North Campus – ARP Act – Paving & Restriping – Parking Lots 1-4 & 6 (p. 708)
12. Facilities: Certificate of Final Inspection for the South Campus – CARES Act – Phase 2 – Chiller Replacement, Building A (p. 709)

Subject: FSCJ DBOT Regular Meeting
 June 13, 2023, Board Agenda
 (Continued)

ACTION ITEMS

1. Approval of Consent Agenda (p. 710)
2. Administration: Annual Salary Index (p. 711-712)
3. Human Resources: Florida College System Annual Equity Update Report (p. 713)
4. Finance: Direct Support Organization Checklist and Annual Audit for the Fiscal Year Ended September 30, 2022 (p. 714-795)
5. Finance: Fees and Charges (p. 796)
6. Finance: FSCJ ACCESS Program (p. 797)
7. Finance: Fiscal Year 2022-23 Operating Budget Amendment No. 4 (p. 798-799)
8. Finance: Fiscal Year 2023-24 College Budget (p. 800)
9. Finance: Fiscal Year 2023-24 Capital Outlay Budget (p. 801-803)
10. Facilities: Approval of the Collegewide Master Plan (p. 804)
11. Facilities: Capital Improvement Plan, Fiscal Years 2024-25 through 2026-27, and Five-Year Educational Plant Survey, Fiscal Years 2023 to 2028 (p. 805-806)
12. Academic Affairs: Activation of Specialized Career Education – Comprehensive (900 clock hours) Career Certificate Program (p. 807)
13. Academic Affairs: Inactivation of Insurance Claims Adjuster (6-20) Career Certificate Program (p. 808)
14. Academic Affairs: Inactivation of Insurance Customer Service Representative (4-40) Career Certificate Program (p. 809)
15. Academic Affairs: Inactivation of Insurance General Lines Agent [Property and Casualty (2-20)] Career Certificate Program (p. 810)
16. Academic Affairs: Inactivation of Life Insurance Marketing (2-15) Career Certificate Program (p. 811)
17. Academic Affairs: Inactivation of Loan Originator – Mortgage Career Certificate Program (p. 812)
18. Academic Affairs: Inactivation of Personal Lines Insurance Agent (20-44) Career Certificate Program (p. 813)
19. Academic Affairs: Inactivation of Property Adjuster Estimating Career Certificate Program (p. 814)
20. Academic Affairs: Inactivation of Courses Not Taught Within Five Years (p. 815-817)

INFORMATION ITEMS

Trustees may request discussion of the Information Items.

- A. Human Resources: Personnel Actions (p. 818-820)
- B. Purchasing: Purchase Orders Over \$195,000 (p. 821)
- C. Finance: Investment Reports for Quarter Ended March 31, 2023 (p. 822)
- D. Facilities: Change Orders – Collegewide 5-Year Master Plan (p. 823)
- E. Facilities: Change Orders – Collegewide Energy, Water & Wastewater Project (p. 824-826)
- F. Facilities: Change Orders – Downtown Campus – CARES Act – Chiller Replacement, Building C (p. 827-829)
- G. Facilities: Change Orders – Downtown Campus – CARES Act – Phase 1 – Building A, AHU-1 & 2 Replacement (p. 830-831)
- H. Facilities: Change Orders – North Campus – ARP Act – Paving & Restriping – Parking Lots 1-4 & 6 (p. 832-833)
- I. Facilities: Change Orders – South Campus – CARES Act – Phase 2 – Chiller Replacement, Building A (p. 834-835)

Subject: FSCJ DBOT Regular Meeting
June 13, 2023, Board Agenda
(Continued)

REPORT OF THE BOARD CHAIR

REPORTS OF TRUSTEES

REPORT OF THE BOARD LIAISON, FSCJ FOUNDATION BOARD OF DIRECTORS

REPORT OF THE ADMINISTRATIVE AND PROFESSIONAL COLLABORATIVE (Report provided by Kerry Roth)

REPORT OF THE CAREER EMPLOYEES COUNCIL (Written report provided by Phillip Delacruz)

REPORT OF THE FACULTY SENATE (Written report provided by Dr. John Woodward)

REPORT OF THE STUDENT GOVERNMENT ASSOCIATION (Written report provided by Jazmyn Arce)

NEXT MEETING

The Board will meet on Tuesday, July 11, 2023, at the College's Cecil Center North for a Deep Dive Workshop. The workshop will convene at noon in Room A-109. The next regular meeting of the Board is scheduled for Tuesday, August 8, 2023.

ADJOURNMENT

**Florida State College at Jacksonville
District Board of Trustees
Finance & Audit Committee
Minutes of April 11, 2023, Quarterly Meeting
Kent Campus, Room D-111, 10:45 a.m.**

PRESENT:

D. Hunt Hawkins, Committee Chair
Michael M. Bell, Chair, District Board of Trustees
Roderick D. Odom
O. Wayne Young
John Avendano
Wanda Ford
Stephen Stanford
Taylor Mejia
Lindsey Thomas

ABSENT:

None

CALL TO ORDER:

College President John Avendano, Ph.D. and Committee Chair Hunt Hawkins called the Finance and Audit Committee meeting to order at 10:45 a.m. and welcomed those in attendance.

INFORMATION /
DISCUSSION:

I. Review of Recent
FSCJ Financial
Audit:

Vice President of Finance & Administration Dr. Wanda Ford and Controller Lindsey Thomas provided an overview of the recent FSCJ Financial Audit for fiscal year ending June 30, 2022. The Auditor General reviewed the College's financial statements. They found those were presented fairly and there were no deficiencies in internal controls over financial reporting. There were no instances of non-compliance. Net position increased due to indirect cost of HEERF funds collected. Con Ed energy agreement was paid off to save \$1M annually until conclusion of agreement (2037).

II. Discussion of
Interim Financial
Statement:

Vice President Ford and Associate Vice President for Administrative Services Steve Stanford provided an overview of the Interim Financial Statement as of February 28, 2023. Revenue is still down due to the decrease in enrollment for the year. Summer enrollment is up 2.4%. By restructuring various departments and using salary savings realized through cuts on 50 vacant positions, the College will be able to use these funds to address increases in utilities, costs of goods and services and salary inequities. Expenses have increased with the Criminal Justice Center, Commercial Vehicle Driving Program and dual enrollment. The Nursing Program has expanded to the Deerwood and Nassau Centers.

Due to FTE dropping this year, Fund Balance may drop to 5% allowable reserves. As in prior years, the College will submit a spending plan to include funds designated for hurricane insurance deductibles or other capital costs.

III. Discussion of 2023 –
2024 Budget:

Vice President Ford and Associate Vice President Stanford provided a review of the proposed allocation of additional recurring state funding. For the upcoming budget, the College projects receiving a state allocation that is between the amount included in the proposed House and Senate bills. President Avendano discussed the difference in the two bills. The House bill is using the Council of Presidents' new fund model while the Senate bill is basing projections on how the colleges were funded in the past. The College is projecting an increase in health care insurance, faculty/staff pay, and minimum wage. The College is conducting an analysis related to wage compression.

IV. Discussion
Regarding
Land/Property Sale:

President Avendano provided an overview of the potential sale of the Main Street Building Complex. Interest was expressed in the past by Groundworks to use as office space for free. The College obtained an independent property appraisal of the parcel. JWB Real Estate Capital, LLC will present to the DBOT at the upcoming workshop the proposed plan for the property. The sale of the property would allow the College to recover value in assets it no longer has the intentions of utilizing, and redirect resources to other capital projects.

NEXT MEETING:

The next meeting of the Finance & Audit Committee is scheduled for Tuesday, May 16, 2023 at the College's Administrative Offices as part of the DBOT Deep Dive Budget Workshop. The Committee will meet at noon in Board Room 405.

ADJOURNMENT:

There being no further business, President Avendano and Committee Chair Hawkins declared the meeting adjourned at 11:37 a.m.

APPROVAL OF
MINUTES:

Committee Chair, Finance and Audit Committee

Vice President of Finance and Administration

Submitted by: Shannon Oliver, Administration Support Manager

**Florida State College at Jacksonville
District Board of Trustees
Minutes of the April 11, 2023, Workshop
Kent Campus, Room D-120, Noon**

PRESENT:

Michael M. Bell, Chair
Roderick D. Odom, Vice Chair, Nassau County
O. Wayne Young, Vice Chair, Duval County
Jennifer D. Brown
D. Hunt Hawkins
Aaron A. Miri
Andrew B. Shaw

ABSENT:

Thomas R. McGehee, Jr.

CALL TO ORDER:

Chair Michael Bell called the meeting to order at 12:04 p.m. and welcomed those in attendance.

WELCOME/
INTRODUCTIONS:

College President John Avendano Ph.D. welcomed all those in attendance, noting that today's agenda was centered on one topic. He introduced President of JWB Real Estate Capital Alex Sifakis, who will present the Board with information relating to properties within the downtown Jacksonville area.

INFORMATION/
DISCUSSION:

A. Review of Surrounding
Properties – Downtown
Jacksonville:

President of JWB Real Estate Capital Alex Sifakis provided the Board with a review of surrounding properties in downtown Jacksonville. The review included information pertaining to the following:

- Brief Bio of Himself
- State/Union Corridor Development a.k.a North Corridor (NoCo)
- Current Northbank Development
 - Numerous Projects Downtown
 - Van Gogh Exhibit in NoCo Center
 - Mid-Rise Construction
- Current NoCo Development
- JWB Downtown Developments
 - Federal Reserve "Renovation"
- JWB Real Estate

There was discussion by the Board relating to residential units, current core population of downtown Jacksonville, potential development in downtown Jacksonville, concerns of access to capital, demographics/ rates of downtown rental units, 20 West FSCJ Housing, humanitarian issue, economic development of downtown Jacksonville, changes since 2016 to present, economic development incentives, FSCJ's Culinary Program and the University of Florida's plan within downtown Jacksonville.

President Avendano thanked JWB President Sifakis for taking time from his busy schedule to attend today's workshop and share information on the development in downtown Jacksonville. He thanked the Trustees for their in-depth discussion on the workshop topic.

President Avendano reminded the Board of the upcoming FSCJ Golf Classic scheduled on Monday, April 24 at Queens Harbour Yacht and Country Club, and encouraged their attendance at the event.

ADJOURNMENT:

There being no further business, Chair Bell declared the workshop adjourned at 12:46 p.m.

APPROVAL OF MINUTES:

 Chair, District Board of Trustees

 Executive Secretary, District Board of Trustees

Submitted by: Kimberli Sodek, Secretary to the Board

**Florida State College at Jacksonville
District Board of Trustees
Minutes of the April 11, 2023, Regular Meeting
Kent Campus, Room D-120, 1 p.m.**

PRESENT:

Michael M. Bell, Chair
Roderick D. Odom, Vice Chair, Nassau County
O. Wayne Young, Vice Chair, Duval County
Jennifer D. Brown
D. Hunt Hawkins
Aaron A. Miri
Andrew B. Shaw

ABSENT:

Thomas R. McGehee, Jr.

CALL TO ORDER:

Chair Michael Bell called the meeting to order at 1:06 p.m. and welcomed those in attendance.

PLEDGE:

Chair Bell led the Pledge of Allegiance.

COMMENTS BY THE PUBLIC:

Chair Bell opened the public comments segment of the meeting wherein members of the public were invited to make comments on matters before the Board's consideration.

Chair Bell advised the Board that no member of the public had requested to speak. He asked if there were any comments by the Trustees, and there were none.

MINUTES:

(Ref. Board Agenda for April 11, 2023; Pages 202300436 – 474)

Chair Bell asked the Board if there were any comments or recommended revisions to the Florida State College at Jacksonville (FSCJ) District Board of Trustees (DBOT) minutes – as a slate – of the January 27, 2023, Deep Dive Workshop/Planning Meeting, on agenda pages 436 – 441; February 14, 2023, Finance & Audit Committee Quarterly Meeting, on agenda pages 442 – 444; February 14, 2023, Workshop, on agenda pages 445 – 449; February 14, 2023, Regular Meeting, on agenda pages 450 – 472; and March 22, 2023, Business Dinner, on agenda pages 473 – 474, and there were none.

MOTION: (Hawkins – Odom) The motion was made to approve the FSCJ DBOT minutes – as a slate – from the January 27, 2023, Deep Dive Workshop/Planning Meeting; February 14, 2023, Finance & Audit Committee Quarterly Meeting; February 14, 2023, Workshop; February 14, 2023, Regular Meeting; and March 22, 2023, Business Dinner, as recommended.

Motion carried unanimously.

REPORT OF THE COLLEGE
 PRESIDENT:

FSCJ DBOT, Trustee Aaron
 Miri:

College President John Avendano, Ph.D. congratulated FSCJ
 DBOT, Trustee Aaron Miri:

- He began his remarks with a congratulations to Trustee Miri.
- Trustee Miri was recognized as one of 35 health system chief digital officers “Executives to Know” by Becker’s Hospital Review.
- This is a great recognition of Trustee Miri’s work at his “day job.”
- On behalf of FSCJ, he offered the College’s heartfelt congratulations to Trustee Miri.

FSCJ DBOT, Board Chair
 Michael Bell:

President Avendano shared with the Board information relating
 to FSCJ DBOT, Board Chair Michael Bell:

- Chair Bell was featured in the March 23, 2023 edition of *The Yulee News*.
- He congratulated Chair Bell on the wonderful article written on the insight/perspective of Wildlight and FSCJ.
- He thanked Chair Bell for his recent attendance at FSCJ’s Senior Take Over Day at the Betty P. Cook Nassau Center.

Legislative Update:

President Avendano provided the Board with information
 relating to the Legislative Update:

- The Association of Florida Colleges (AFC) and The Florida College System Council of Presidents (COP) conducted a joint meeting in Tallahassee on March 23 and 24, 2023. He thanked Trustees Hawkins, Odom and McGehee for attending.
- He thanked FSCJ’s Director of Government and Community Relations Taylor Mejia and The Southern Group for their coordination and support. The group was visited by a number of legislators and the Commissioner throughout the day.
- Proposals from the House and the Senate appear to be very favorable for the State College System.
- The ask from the COP was for \$150 million in new program funding around the new budget funding model along with moving State College System employees to the University Health Care Program.

- It appears the COP will be successful in receiving additional funding; however, the health insurance idea may need to wait another year.
- The COP also has four projects for the College in their asks. These include the Criminal Justice Center and Fire Science Burn Building and the Health Careers expansion in the Governor's budget, and there is delegation support for the Veterans Center and Careers Connection Center.
- He thanked Director Mejia for her due diligence and updates.

Commencement Update:

President Avendano provided the Board with information relating to the Commencement Update:

- The College community is looking forward to the 2023 FSCJ Commencement Ceremony on Thursday, May 11 at Vystar Veterans Memorial Arena.
- Planning is well underway to make the event memorable for FSCJ students and their loved ones. Trustees will soon receive communications with specific details on timing, parking and more. He encouraged the Board to join him at the arena.
- Over the past couple of weeks, the College has held Grad Fest events across the different campus/center locations, where FSCJ's soon-to-be graduates were able to pick up their caps, gowns, honors cords and more.
- He thanked everyone who participated. The College had more than 1,000 graduates at all the events.

University of Florida Update:

President Avendano shared with the Board information relating to the University of Florida's Update:

- As an update on the University of Florida (UF) expansion into downtown Jacksonville, the project has passed through the City and the first \$20 million of \$50 million City dollars was approved.
- UF is working to raise \$50 million from private supporters and the bill has been proposed for an additional \$100 million through the state legislature.
- The programs UF plan to offer at the downtown location will be at the graduate level so there will be no direct competition with FSCJ's work. UF's goal is to serve 1,000 students once they are at full capacity.
- At this time, there is still no confirmation on the location UF intends to use.

Community Partner Event
 Recap:

President Avendano shared with the Board information relating to the Community Partner Event Recap:

- On March 31, 2023, the College held the FSCJ Connections: Community Partner Event at Downtown Campus, inviting representatives from the community, including nonprofits, financial institutions and workforce preparation partners.
- This was a great opportunity to share some of the College's recent and upcoming highlights while building stronger connections for further engagement.
- There were over 50 attendees at the event.
- Participants were able to learn about some of FSCJ's academic programs and resources the College has in place to support students.
- The intent of the program was to build stronger connections with FSCJ's partners.

FSCJ Golf Tournament:

President Avendano shared with the Board information relating to the FSCJ Golf Tournament:

- The College is excited for the FSCJ Golf Classic, presented by First Florida Credit Union, on Monday, April 24, 2023, at Queen's Harbour Yacht and Country Club.
- The event will once again benefit FSCJ's BlueWave Athletics program.
- There are a variety of ways Trustees can participate – even if, you are unable to join us.
- He shared with Trustees if they would like to learn more, please reach out to him directly or FSCJ's Executive Director of the Foundation Cleve Warren.

APC, CEC, Faculty Awards:

President Avendano shared with the Board information relating to the APC, CEC and Faculty Awards:

- He noted each year he has the privilege of announcing the recipients of FSCJ's Administrative and Professional Collaborative, Career Employees' Council and Faculty awards. Students, faculty and staff were invited to submit their nominations and each group's selection committee chose the following recipients. The recipient's names are as follows:

Distinguished Faculty Awards

- Dr. Theresa Dyer-Kramer, Professor of Nursing
- Jeniah Jones, Professor of Adult Education
- Dr. Chris Perle, Professor of Biological Sciences
- Matthew Simmons, Professor of Mathematics
- Dr. Indrani Sindhuvali, Professor of Biological Sciences

Distinguished Adjunct Faculty Award

- Janet Goldstein, Professor of Human Services

**Administrative and Professional Collaborative
 Exceptional Service and Initiative Award**

- Kerry Roth, Associate Director of Student Success, Student Life & Leadership and North Campus Dean

Career Employees' Council Recognition of Excellence Award

- Brian Keene, Natural Sciences Laboratory Manager
- As a symbol of the College's appreciation, recipients will receive \$1,000 along with FSCJ swag. Additional recognition will also continue throughout the academic year.
- He was able to meet with each recipient, some in person and a couple of others virtually, to share with them the great news.
- The recipients were all very excited and grateful for the acknowledgement of their hard work.

SACSCOC Reaffirmation Update:

President Avendano shared with the Board information relating to the Southern Association of Colleges and Schools Commission on Colleges (SACSCOC) Reaffirmation Update:

- As an update on the institution's ten-year SACSCOC reaffirmation process, FSCJ's compliance report was submitted and the College awaits the results of the off-site review, which should come later this month or early May 2023.
- The SACSCOC VP virtual advisory visit is scheduled for May 31, 2023.
- The response reports and Quality Enhancement Plan (QEP) are due to the on-site committee on September 11, 2023. Their visit will take place from October 23-26, 2023.
- The College will need to coordinate with a few of the Trustees for the visits.
- In June 2024, the College will receive the review and decision by the SACSCOC Board of Trustees.

Data Dashboard:

President Avendano shared with the Board information relating to the April 2023 Data Dashboard/high-level view of the institutional data sets:

- Spring Term College Credit Enrollment:
 - Down -0.2% credit hours compared to spring 2022.

- Represents 100.4% of overall enrollment for spring 2022.
- When compared to spring 2021, college credit enrollment is down -13,627 credit hours.
- Summer Term College Credit Enrollment:
 - Up +2.3% credit hours compared to summer 2022.
 - Represents 65.1% of overall enrollment for summer 2022.
 - When compared to summer 2021, college credit enrollment is down -3,027 credit hours.
- Finance Report shows actual revenues and expenditures compared to budget for the period ending February 28, 2023 and February 28, 2022.
- Grants Report:
 - So far in the 2022-23 award year, FSCJ has received more than \$13.5 million in grants.

STRATEGIC
 PROGRAMMATIC
 DISCUSSION:

President Avendano asked if there were any questions or comments by the Board related to his Report, Data Dashboards and/or any other College Strategic matters, and there were none.

CONSENT AGENDA:
 (Ref. Board Agenda for April 11, 2023; Items 1 through 5, Pages 202300475 – 538)

Chair Bell noted the Trustees had fully reviewed the Consent Agenda items prior to today's meeting and had the opportunity to discuss any questions and/or concerns with the College President. As a result, questions and concerns regarding agenda items were addressed and resolved in advance of the Board meeting. He then asked if there were any items the Trustees wished to remove from the Consent Agenda for individual consideration/discussion under Action Items, and there were none.

ACTION ITEMS:
 (Ref. Board Agenda for April 11, 2023; Items 1 through 9, Pages 202300539 – 551)

MOTION: (Shaw – Brown) The motion was made to approve the Consent Agenda, as recommended.

Chair Bell asked if there were any questions or comments by the Board, and there were none.

Motion carried unanimously.

President Avendano presented the administration's recommendation on Action Item 2, Human Resources: Award of Continuing Contracts, on agenda page 540.

MOTION: (Hawkins – Miri) The motion was made to approve the Award of Continuing Contracts, as recommended.

Chair Bell asked if there were any questions or comments by the Board, and there were none.

Motion carried unanimously.

President Avendano noted he was pleased to recognize the full-time faculty members receiving continuing contract status at today's meeting. He asked Provost and Vice President of Academic Affairs Dr. John Wall to introduce the members.

Provost/Vice President Wall thanked President Avendano for recognizing the faculty that successfully completed the application process for this year. He shared that each member had demonstrated a standard of excellence and commitment to the College and its philosophy and mission, consistent with established criteria for the award of continuing contract. He thanked all the members for their dedication to FSCJ.

Provost/Vice President Wall introduced each member and asked that they share the most rewarding aspect of their teaching position at FSCJ. The faculty members present did so, accordingly.

President Avendano thanked the members, noting their commitment to the institution, students and community.

The names of all the full-time faculty members receiving continuing contract status, effective with the 2023-24 faculty contract year are as follows:

- Monica Brown, Professor of Health Information Technology
- Judith Bernanke, Professor of Humanities
- Thomas Scott Cason, Professor of Humanities
- Virginie Lorang-Woodward, Professor of French
- Heather Wilson, Professor of Biological Services

President Avendano presented the administration's recommendation on Action Item 3, Human Resources: Faculty Sabbaticals, on agenda pages 541 – 542.

MOTION: (Brown – Hawkins) The motion was made to approve a faculty sabbatical for full-time faculty members – Jennifer Chase, Professor of Communications; Chris Perle, Professor of Biological Sciences; and Glenna Veiga, Professor of Spanish and English for Academic Purposes, effective with the 2023-24 faculty contract year, as recommended.

Chair Bell asked if there were any questions or comments by the Board, and there were none.

Motion carried unanimously.

President Avendano presented the administration's recommendation on Action Item 4, Finance: Fees and Charges, on agenda page 543.

MOTION: (Hawkins – Brown) The motion was made to approve the Fees and Charges, as recommended.

Chair Bell asked if there were any questions or comments by the Board, and there were none.

Motion carried unanimously.

President Avendano presented the administration's recommendation on Action Item 5, Finance: FSCJ ACCESS Program, on agenda page 544.

MOTION: (Shaw – Miri) The motion was made to approve the FSCJ ACCESS Program for Summer Term 2023, as recommended.

Chair Bell asked if there were any questions or comments by the Board, and there were none.

Motion carried unanimously.

President Avendano presented the administration's recommendation on Action Item 6, Finance: Fiscal Year 2022-23 Operating Budget Amendment No. 3, on agenda pages 545 – 546.

MOTION: (Hawkins – Young) The motion was made to approve the Fiscal Year 2022-23 Operating Budget Amendment No. 3, as recommended.

Chair Bell asked if there were any questions or comments by the Board, and there were none.

Motion carried unanimously.

President Avendano presented the administration's recommendation on Action Item 7, Finance: Fiscal Year 2022-23 Capital Outlay Budget Amendment No. 2, on agenda pages 547 – 549.

MOTION: (Hawkins – Brown) The motion was made to approve the Fiscal Year 2022-23 Capital Outlay Budget Amendment No. 2, as recommended.

Chair Bell asked if there were any questions or comments by the Board, and there were none.

Motion carried unanimously.

President Avendano presented the administration's recommendation on Action Item 8, Facilities: Authorization to Negotiate Sale of FSCJ's Real Property at 940 N. Main Street (Main Street Complex), on agenda pages 550 – 550-A.

MOTION: (Hawkins – Miri) The motion was made to approve the Authorization to Negotiate the Sale of FSCJ's Real Property at 940 N. Main Street (Main Street Complex), as recommended.

Chair Bell asked if there were any questions or comments by the Board, and there were none.

Motion carried unanimously.

President Avendano presented the administration's recommendation on Action Item 9, Security: Creation of the Florida State College at Jacksonville Police Department, on agenda page 551.

MOTION: (Brown – Shaw) The motion was made to approve the Creation of the Florida State College at Jacksonville Police Department, as recommended.

Chair Bell asked if there were any questions or comments by the Board, and there were none.

Motion carried unanimously.

President Avendano shared his appreciation for the Board's due diligence – for their research, questions and time given to the item. He noted given the nature of the item and what we have seen around us in the world today, it is a step in the right direction for the institution to keep the College community, faculty, staff and students as safe as possible. He thanked the Trustees for allowing the College to do so with this motion.

INFORMATION ITEMS:

(Ref. Board Agenda for April 11, 2023; Items A – D, Pages 202300552 – 668)

Chair Bell asked the Board if there were any questions or comments related to Information Items A – D, on agenda pages 552 – 668, and there were none.

REPORT OF THE BOARD
 CHAIR:

Chair Bell reported on how proud he was while in the community and the high quality of FSCJ programs and instructors – specific to Nassau County and the EMT program, noting community members frequently stop him and share their glowing comments about the College. The community really believes in FSCJ and the quality of education that the institution provides. This makes him very happy and proud to be a part of FSCJ.

REPORT OF TRUSTEES:

There were no reports provided by Trustees.

REPORT OF THE BOARD
 FINANCE & AUDIT
 COMMITTEE CHAIR:

The FSCJ Finance & Audit Committee Chair Hunt Hawkins provided the Board with an overview of the written report relating to the April 2023 quarterly meeting. (Appendix A)

The next meeting of the FSCJ Finance & Audit Committee is scheduled for Tuesday, May 16, 2023, at the College's Administrative Offices, Board Room 405. The Committee will meet at noon along with the full Board for a DBOT Deep Dive Budget Workshop.

President Avendano provided the Board with an update of UF's status in downtown, Jacksonville.

REPORT OF THE BOARD
 LIAISON, FSCJ
 FOUNDATION BOARD OF
 DIRECTORS:

On behalf of FSCJ Foundation Board Liaison Thomas McGehee, Jr., Executive Director of the FSCJ Foundation Cleve Warren provided the Board with an overview of the written report relating to the FSCJ Foundation Board of Directors quarter-to-quarter Board meetings along with other committee meetings and activities. (Appendix B)

REPORT OF THE
 ADMINISTRATIVE AND
 PROFESSIONAL
 COLLABORATIVE (APC):

Administrative and Professional Collaborative Chair Kerry Roth provided the Board with a written report relating to current APC initiatives and activities. (Appendix C)

REPORT OF THE CAREER
 EMPLOYEES' COUNCIL
 (CEC):

Career Employees Council Chair Phillip Delacruz addressed the Board and provided a brief bio of himself. He then presented an overview of the written report relating to current CEC initiatives and activities. (Appendix D)

REPORT OF THE FACULTY
 SENATE (Senate):

Faculty Senate President Dr. John Woodward provided the Board with a written report relating to current Senate initiatives and activities. (Appendix E)

REPORT OF THE STUDENT
 GOVERNMENT
 ASSOCIATION (SGA):

Collegewide Student Government Association President Breana White provided the Board with a written report relating to current SGA initiatives and activities. (Appendix F)

NEXT MEETING:

Chair Bell announced the Board will meet on Tuesday, May 16, 2023, at the College's Administrative Offices for a Budget Workshop. The workshop will convene at noon in Board Room 405. The next regular meeting of the Board is scheduled for Tuesday, June 13, 2023.

TOUR OF FSCJ KENT
 CAMPUS:

Chair Bell announced that following today's meeting Trustees would be provided with a guided tour of the College's Kent Campus, to include the FinTech lab area. He asked Trustees to remain if they were available to attend the tour.

ADJOURNMENT:

There being no further business, Chair Bell declared the meeting adjourned at 2:00 p.m.

TOUR OF FSCJ NORTH
 CAMPUS:

FSCJ Director of Program Development Dr. Johnny Bowman Jr. led the tour of FSCJ's FinTech lab area at Kent Campus, and Kent Campus Dean Terrance Wright led the tour of the various campus program areas. President Avendano, Chair Bell and Trustees Hawkins, Miri, Odom, Shaw and Young were in attendance. There were no decisions made while the tour was conducted. The tour convened from 2:15 – 2:55 p.m.

APPROVAL OF MINUTES:

 Chair, District Board of Trustees

 Executive Secretary, District Board of Trustees

Submitted by: Kimberli Sodek, Secretary to the Board

REPORT OF THE FINANCE & AUDIT COMMITTEE
COMMITTEE CHAIR, TRUSTEE HUNT HAWKINS
APRIL 11, 2023

Vice President of Finance and Administration and Controller Lindsey Thomas provided an overview of the annual audit of the College's financial statements for the fiscal year ended June 30, 2022. The audit did not identify any deficiencies in internal control over financial reporting that the auditors consider to be material weaknesses. In addition, the results of the tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

As presented in the 2021-22 financial statements, the College's assets and deferred outflows of resources totaled \$311 million and liabilities and deferred inflows of resources totaled \$115 million. The year-end balance of \$195 million represents an increase of \$15 million in net position.

Vice President Ford and Associate Vice President for Administrative Services Steve Stanford discussed the Interim Financial Statements for the quarter ended February 28, 2023. Currently, student fees are down approximately \$1.4 million due to the decrease in enrollment. HEERF funds are being used to cover tuition and fee revenue loss through FY 2022-23. The expiration date for these funds is June 30, 2023. State appropriations, contracts and grants, and auxiliary revenues are trending as anticipated. Salary expenses are trending \$3 million less than budgeted. The reduction in salary expenses will be used to address the increase in utilities and the cost of goods and services.

Vice President Ford and Associate Vice President Stanford provided a review of the proposed allocation of additional recurring state funding which could range from \$4.3 million to \$7.7 million. There is also a possibility of \$2.1 million for expansion of the nursing program. If realized, the additional state allocations, the strategies implemented to reduce salary expenditures, as well as the stabilizing of enrollment should allow the College to consistently maintain a balanced budget in the absence of HEERF funds.

College President John Avendano, Ph.D. provided an overview of the potential sale of the Main Street Building Complex. The College obtained an independent property appraisal that included an estimated value of \$4.6 million which is also the offering price from JWB Real Estate Capital, LLC. The future sale would allow the College to recover value in assets it no longer has the intentions of utilizing, and redirect resources to other capital projects. Any future plans for the proceeds will be brought to the Board for approval, once determined.

President Avendano also provided an update on the plans for the UF Downtown Campus.

This concludes my report.



REPORT OF THE BOARD LIAISON, TRUSTEE MAC MCGEHEE
APRIL 11, 2023

1. Work on the Campaign Readiness Study with Erin Phillips; Gonser Gerber, continues to march forward to an August/September 2023 completion deadline.
2. Erin's task over the next several months will include:
 - a) Completion of the Case Statement.
 - b) Interview approximately 50–60 donors and community stakeholders for perceptions and interest in giving to the Capital Campaign.
 - c) Advise the talent search for additions to the Foundation Development Team.
 - d) Conduct training on vetting and the on-boarding of new Foundation Board members.
3. Prospect Management, donor mining, and donor cultivation have been major components of the training provided by Gonser Gerber to staff and Foundation Board members. The effect has led to more effective stewardship practices with Foundation donors and constituent groups.
4. In the wake of the Silicon Valley Bank collapse, and the bank's place as a facilitator of cash transactions in private equity and venture capital markets, the Foundation has been very timely in sharing situational information with its members about the impact/or non-impact to its investment holdings, and in including them in virtual updates from its investment advisors; the Commonfund.
5. As of February 28, 2023, the aggregate market value of the investment portfolio was \$66,442,873. Earnings from the portfolio provide the source to fund scholarships and programs at the College, and total funding for staff and operations of the Foundation.
6. The next "Regular Meeting" of the Foundation Board of Directors (FBOD) will be held on Thursday, May 18, 2023; a little out of sequence with its normal calendar quarter month meeting rotation, adjusted to accommodate some board governance training to be conducted by Gonser Gerber.
7. At its May 2023 meeting, the Foundation Board looks to review and approve its Annual Audit with recommendation from the Finance and Audit Committee, and on approval will then forward the audit on to the FSCJ District Board of Trustee for approval.

This concludes my report.

Date: April 11, 2023

To: Florida State College at Jacksonville District Board of Trustees

From: Kerry Roth, Chair of the Administrative and Professional Collaborative, 2022-2023

Re: April 2023 Administrative and Professional Collaborative Report

Chair Bell and Trustees:

The Administrative and Professional Collaborative (APC) is proud to share updates since our last report.

APC Speed Networking events resumed in March and provide an opportunity for administrative and professional employees to meet with colleagues in order to network and build professional connections.

In February and March, APC Representatives hosted informational meetings at their campuses and centers to share updates and gather feedback from A&P employees.

The APC hosted a social on Thursday, March 2 at 5:30 p.m. at River & Post (Rooftop) where employees were able to socialize and network.

The APC Member Spotlight featured Dr. Renata Henderson in March and currently features Michael Pugh for the month of April.

Dr. Jerrett Dumouchel, FSCJ Vice President of Institutional Effectiveness and Advancement will serve as the April APC Brown Bag Lunch Series speaker and will share updates on the SACSCOC reaffirmation process. This presentation will be open to all employees. After the presentation, Dr. Dumouchel will attend the APC meeting on May 4, 2023, to answer any questions the APC Officers and Representatives may have.

Previously, it was shared that Dr. Avendano gathered a group of Administrative and Professional Collaborative, Career Employee Council, and Executive Leadership Team members to serve on an Interest Based Problem Solving (IBPS) committee to address the issues and interests regarding the CARE Project. Using IBPS, the committee continues to identify issues, causes and effects, interests, and data/resources needed relating to the CARE Project.

On Friday, March 31, a call for nominations for the 2023-2024 APC Chair-Elect, Secretary, and campus/center representatives was emailed out to all A&P employees. The deadline for nominations is May 17, elections will take place between May 22-26, and the newly elected officers and representatives will assume their new roles on July 1.

Finally, we will continue to invite College President Dr. John Avendano to our monthly meetings to provide us with updates and take time to address higher-level issues.

Respectfully,

Kerry Roth
Associate Director of Student Success
Administrative and Professional Collaborative Chair, 2022-2023



Date: April 11, 2023

To: Florida State College at Jacksonville District Board of Trustees

From: Phillip Delacruz, Career Employees' Council Chair, 2022-2023

Re: April 2023 Career Employees' Council Report

Chair Bell and Trustees:

Thank you for this opportunity to share with you the most recent and numerous milestones achieved by the Career Employees' Council (CEC). In my report for you, I am pleased to share that the Council is currently focused on examining many ways in which it may improve in, and sustain, operational effectiveness when serving as a collaborative problem-solving partner to any/all actionable data in support of the success of students, College, and staff. In this vein, the milestones shared in this report highlight our focus on:

Operational Effectiveness

Firstly, the Council has been very active in improving its governance of policies, actions, and agility in handling affairs – as well as newly developing objective criteria on measures of success. In the broad interest of facilitating improved synergy with all stakeholders, on November 9, 2022, the Council's Bylaws Committee was charged with completing the contemporizing of the Council's Bylaws (last revised in 2015). The Bylaws Revision was completed on March 3, 2023, and is now available to upcoming Representatives' vote for adoption. In culmination, the overarching ***Bylaws Revision Project*** policies are designed to:

- Enhance our recruiting success and team compositions – so that organizational alignments, paired with individual(s) strengths, experience, and interests may bolster service work efforts
- Promote leadership, team and community-building, via integral subcommittee service work
- Provide an improved framework in which our Representatives may engage, organize, execute, monitor, and evaluate initiatives
- Enhance the quality of communications, information, and support response time for our Collegewide stakeholders

The CEC Board expresses great appreciation (in no particular order) to Audrey Antee, Vanessa Gordon, Brian Keane, Lisa Moore, and Shannon Oliver for the invaluable assistance and progress on this vital project.

Secondly, specific to enhancing vision planning, service capacity, and transparency of Council operations, the ***CEC SharePoint Website*** (<https://fscj.sharepoint.com/teams/CareerEmployeeCouncil>) was redeveloped and re-released on January 22, 2023, as a forward-facing intranet communication centerpiece for "All Employees." Within, added emphasis was placed on Customer Focus, "Ask for Help" Resources (to help bridge any gaps in communication and responsiveness), Community Engagement, and Project Management. Future action plans include exploring additional solutions

that may provide employees greater access to our Campus/Center Representatives, Team Charter frameworks, as well as providing our Publicity Committee with communication outlets dedicated to employee welcoming, recognition, and recruitment. The Council worked diligently to provide this content within a short span of build time (under one-month) – on which, the Council is most grateful for the continued Web Development and Publicity volunteerism.

Employment Enhancements

For employment enhancement initiatives – as per Council's Bylaws Mission to “Conduct ongoing studies and make recommendations on policies and procedures for, but not limited to” employment policies and procedures – late last year, the Council was aligned with the Administrative and Professional Collaborative to form the **APC & CEC Joint Committee for Employee Enhancements**. This Joint Committee then aligned with members of the Executive Leadership Team to form the broader **Interest-Based Problem-Solving (IBPS) Committee**. In progression, I am pleased to report that the team has been working, with great unity, on The CARE Project Discussion. As of February 23, 2022, the team has progressed to IBPS Phase 5 (of 6), “Brainstorm Multiple Solutions” – with Phase 6, “Reach Consensus on Preferred Options” on the near horizon. The Council wishes to express gratitude to President Avendano, Dr. Wanda Ford, Mark Lacey for the opportunity to assist on this task, and to Audrey Antee for seamless facilitation.

Fundraising and Professional Development

On the Fundraising and Professional Development milestones, the Council executed its annual holiday season **Poinsettia and Ferns Sale Event** on December 9, 2022, to raise proceeds for the upcoming **Spring Book Scholarship Awards** – in support of FSCJ Employees' Education and Professional Development ambitions. The Council acknowledges its signature Fundraising Event would not be possible without the exceptional planning and execution of the event by Tamera Meyer, Camilla Collins, and Cynthia Motzny. Equal appreciation is expressed to the many invaluable Career Employee Representatives that personally delivered the goods to our charitable, collegial patrons. As a result of the fundraiser, our Book Scholarship Awards Committee, chaired by Stephanie Castro, was able to extend the awards to 4 recipients – an increase of one over last year.

Community Engagement

Additionally, regarding community engagement service projects, Council members aligned with members of the Association of Florida Colleges, and the Administrative and Professional Collaborative (APC) to organize and provide employees, on December 2, 2022, the **FSCJ Winter Gala: A Holiday Season Community Engagement** event involving a full dining experience (3-course meal), a FSCJ Jazz Band musical performance, a DJ and social dancing segment, and an employee recognition segment to top it off. The Council commends Bryan Stewart for leading the well-orchestrated event planning and for the opportunity to contribute to what was referred to as a “well-received and enjoyable” community engagement event by some of those that attended.

Lastly, on January 17, 2023, the Council joined members of the APC and Faculty to form the **FSCJ Employee Recreational Sports Planning Committee** with APC Chair, Kerry Roth, serving as Lead. In alignment with the broader Visionary Impact Plan 2.1.2, Strategic Initiative specified as, “Create affinity groups and mentoring opportunities for current faculty and staff,” the Council received clearance from VIP 2.0 oversight to begin developing affinity group proposals within Employee

Governance Groups. In this community engagement case, Career Employee affinity groups may center on the interests of "Physical Fitness," and "Health and Wellness." This Committee has submitted its proposed programing to the broader HR Health and Wellness Committee for consideration and partnership, and it hopes to deliver on employee engagement activities during the upcoming summer semester – when facilities are more readily available for employee use.

In summation, the Council is committed to the Mission, Vision, and Values of FSCJ. It is fully committed to ensuring that students have a positive and successful student experience. We look forward to continued collaboration as we continue to make FSCJ a great place for our students to achieve their educational goals and for our current and future employees to achieve their professional goals.

On behalf of the Career Employees, we express our appreciation to the District Board of Trustees for your time, effort, and support that you bring to the College community, staff, and students.

Respectfully,

Phillip Delacruz, MFA
Career Employees' Council Chair, 2022-2023
Florida State College at Jacksonville
904-646-2178 / phillip.delacruz@fscj.edu



April 11, 2023

To: Florida State College at Jacksonville District Board of Trustees.

From: John A. Woodward, PhD

Re: April 2023 Faculty Senate Report

Chair Bell and Fellow Trustees:

Enrollment is at the forefront of our faculty members' minds. I know this is a common refrain in my recent letters, and I know this is also a concern for many at the institution. I am also aware that this is a nationwide issue that is rooted in past bad practices as well as changing concepts related to the value of a higher education. When I look at the recent article from the Hechinger Report (Jon Marcus, "The reckoning is here': more than a third of community college students have vanished," *The Hechinger Report* [April 3, 2024] <https://hechingerreport.org/the-reckoning-is-here-more-than-a-third-of-community-college-students-have-vanished/>) I can see descriptions of some of the same complaints I have heard from my students over the past decade. Institutional disorganization, which for us can lead students chasing answers across campuses and across Jacksonville, was a key feature of how this article describes the failures of institutions to help students succeed. We have gotten better in this regard, there is no doubt. And we are getting much better at getting financial aid into the pockets of students sooner by modifying policies such as our "never attended" policy process. These changes will have slow repercussions over the next few years that we hope will help rebuild our relationship with the community and potential students.

However, our institutional failures and occasional incompetence in the past do not fully explain where we are now. For one, we are demonstrably better in our processes now than we were several years ago and more efficient in getting students through the enrollment pipeline. We are seeing success rates in online tick up slightly with new pedagogical practices. Through work that helps us analyze and understand the cultural, social, economic heterogeneity of our community and our student body, we are designing better course materials and practices to help us reach wider populations. There seem to be other forces at work against us.

One is the economic reality our students face. Online education is getting cheaper, even those programs offered by larger universities. Our students are also well aware of the job market and find it impossible to pass up job opportunities that pay relatively high salaries – without requiring a degree. Even the 'gig' economy has had an impact, pulling our students away from their studies and into an immediate source of cash income. The economic calculus for the immediate future does not always add up in our favor.

April 2023 Faculty Senate Report

April 11, 2023

Page 2

This economic calculus adds to a growing disenchantment with higher education as a whole. If I could even map the reasons for this, they would be far too complicated to mention here. The economy is part of this for sure. The growing recognition of the costs of higher education on the future of students who need to take out loans to finish their degree is a component as well. And unfortunately, the horror stories we hear reported in the news are not extreme and rare cases, but rather much closer to the norm. And while we cannot change the national discourse around higher education, we can focus on bettering the lives of the students who come to us and on promoting certain qualities of higher education that are both pragmatic and idealistic.

Half of America's Hispanic students and forty percent of America's Black students attend community colleges and state colleges. I know anecdotally that one of the main reasons for this is cost and convenience. These students choose colleges not out of a desire to avoid universities or some disdain for them, but because the costs of attendance are too high. We also know that 4 out of 5 students who attend community colleges and state colleges intend to transfer to a four year bachelor's program – yet only 1 in 6 do so.

I think these facts give us direction. We need to make sure our students feel as though they are not second class students – in other words, we need to think of them as curious adult intellectuals intent on achieving academic ideals. We also need to make sure students are supported through to the end of their careers and give them constant direction on either finishing and transferring to a BA or BS degree, including into our own BS programs, or finding employment. Our Guided Pathways work will help with this but it needs more vigorous attention and support – specifically in the classroom and in our academic support services. Faculty need to understand the career arc of students and work with them holistically – including understanding how the abstract values of higher education can and do help people in their work and their personal lives. Our disorganized academic structure in the AA degree is perhaps a hindrance to this and has eroded the community-oriented nature of campuses.

However, a bigger difficulty is that students do not stay on one campus for all of their classes – they are forced to move from campus to campus to find the courses they need at convenient times and days. We need to help them understand the value of higher education as something that is not transactional, and forcing them to fit into our disjointed schedule does not help with that process. We do not often see students more than once or twice a week on campus because of their schedules. This leaves us little chance to interact with them outside of the classroom or to talk about their future plans. Working on improving our scheduling process and perhaps addressing other workload issues will help strengthen our rapport with students and hopefully improve their outcomes.

Pedagogically I think our moves to humanize our syllabi and our online pedagogy – making the former more readable and understandable and promoting more direct engagement with the faculty member in the latter – put us on track to improve outcomes through our teaching. We must also look into what students need in order to be successful in their work and private lives. I am an academic idealist as anyone will tell you. I feel as though academics has made the human race better. But I also know it is not feasible for many of our students to move on to a university degree.

April 2023 Faculty Senate Report

April 11, 2023

Page 3

Reasonably, they look to the working world to provide for them and their futures. And yes, basic mathematical and writing skills will improve their prospects. However, we cannot underplay the importance of reasoning, argumentation, empathy, moral and ethical responsibility, and other skills. And we should be promoting those skills as well.

Students need to learn how to be confronted with differing opinions on all manner of topics and how to integrate their own worldview with those of their fellows in the workforce. They need to learn how to reflect on their actions and even to reflect before acting – as well as understand their own fallibility. They need to be able to express ideas in a professional fashion, with careful attention to detail but also with an audience in mind. They need to learn how to analyze datasets; but they also need to learn about the empathy that makes great leaders and great entrepreneurs.

Businesses work by understanding the demands of the client and living up to unexpressed expectations. They need to interpret the minds and emotions of the customer. To this end, our students need to understand Kantian moral principles. They must be able to see human beings as ends in themselves, not as means to an end. This is what makes them successful in their work lives and in their private lives. Higher education promotes those skills, but I think we can try to do better and be more intentional, because a transactional mindset undermines that moral principle and undermines the communal ties that bind us together.

That concludes my report to the Board.

Respectfully,

A handwritten signature in blue ink, appearing to read "J. Woodward". The signature is fluid and cursive, with a long horizontal stroke at the end.

John Arrington Woodward, PhD
Professor of Humanities and Film Studies
Faculty Senate President
C2326B, DWC
Florida State College at Jacksonville
john.a.woodward@fscj.edu
904-997-2703



Date: April 11, 2023

To: Florida State College at Jacksonville District Board of Trustees

From: Florida State College at Jacksonville Student Government Association Executive Board

Re: April 2023 Student Government Association Report

Chair Bell and Trustees:

The Student Government Association (SGA) is the voice of the student body at Florida State College at Jacksonville (FSCJ). Please see the following updates and accomplishments for the period between February 2023 and April 2023.

Since the last report, the SGA has accomplished the following:

- Between February 21-22, 10 members of the SGA traveled to the Tallahassee Community College for the Florida College System Student Government Association (FCSSGA) Legislative Conference. The students attended professional development workshops and traveled to the Capitol building to meet with legislators regarding the bills that affect FSCJ students.
- On March 2, the International Club hosted the Carnival Brazilian Celebration at the Downtown Campus in the Art Gallery. The event provided Brazilian food, dancing, and activities for students and staff to enjoy.
- On March 4, the 56th Annual Talent & Variety Show was held at the Wilson Center. SGA members attended as well as participated as judges in the oldest tradition at the College.
- This spring, members of the SGA have been able to hear professors Dr. Paul McLester (January 31), Jannefer Rojas-Coleman (March 2), Jennifer Chase (March 21), Susan Amburgey (March 30), and Dr. David Purificato (April 6) give their Last Lecture presentations.
- During the months of March and April, the SGA hosted Spring Fling events at all of the campuses and centers. These events featured cookouts, games, music, and information tables with various student and community organizations to help celebrate the arrival of the spring season.
- Six members of the SGA attended the Student Activity and Service (A&S) Fee Committee Trainings on March 22 & 25. They will be joined by other student leaders in serving on the A&S Fee Committee and hearing funding proposals from various student clubs and areas of the College that receive A&S fee funding. The proposals will occur between April 4-7. After hearing the proposals, the committee will deliberate on how the funds will be disbursed for use during the 2023-2024 academic year.
- Between March 28 and April 7, members of the SGA participated in the Grad Fest Celebrations by cheering on and serving popcorn to students as they arrived to pick up their Commencement regalia as well learn about FSCJ baccalaureate programs and alumni information.
- Between April 14-15, 11 members of the SGA will travel to the Daytona State College for the FCSSGA End of the Year Conference. The students will attend professional development workshops, vote on the officers to serve on next year's State and Region Executive Boards, submit FSCJ's entry into the FCSSGA Scrapbook Competition, and network with other students from across the state.

On behalf of the student body, we extend our deepest gratitude to the District Board of Trustees and College President Dr. John Avendano for continuing to provide the SGA the opportunity to share updates and accomplishments of our students. Thank you for your time and all that you do for the students of FSCJ.

Sincerely,

Breana White
FSCJ Collegewide Student Government Association President

**Florida State College at Jacksonville
District Board of Trustees**

AGENDA ITEM NO. CA – 1.

Subject:	Administration: Comprehensive Safety Review for 2022-23
Meeting Date:	June 13, 2023

RECOMMENDATION: It is recommended that the District Board of Trustees approve the College's Comprehensive Safety Review for fiscal year 2023. The full report will be available at the District Board of Trustees Meeting.

BACKGROUND: Pursuant to Florida Statute 1013.12 and the State Requirements for Educational Facilities, Chapter 5(1)(a)1 (SREF), each year the College is required to complete and submit to the Board for approval a Collegewide comprehensive safety inspection report listing safety code deficiencies. The review was conducted within the current fiscal year with a time span beginning in September 2022 and finished in March 2023. The review encompasses all buildings, rooms and grounds of the College Campuses and Centers. During the inspection, 767 safety deficiencies were identified. The report reflects that 751 of 767 reported deficiencies have been corrected. The College's Comprehensive Safety Review for 2022-23 includes the correction or anticipated correction date and actual or estimated cost for each item.

RATIONALE: Conducting an annual comprehensive safety review of all College facilities for fire safety, casualty and sanitation is required by Florida Statute and State Requirements for Educational Facilities. The review assures the Board is informed in a timely manner of all College safety deficiencies noted. None of the safety deficiencies noted are life-threatening deficiencies which, by statute, would require the Board to withdraw the facility from use until corrected.

FISCAL NOTES: The College has utilized its operational funds to correct all deficiencies identified during the annual comprehensive fire safety, casualty and sanitation review.

**Florida State College at Jacksonville
District Board of Trustees**

AGENDA ITEM NO. CA – 2.

Subject:	Purchasing: Annual Contract Extensions
Meeting Date:	June 13, 2023

RECOMMENDATION: It is recommended that the District Board of Trustees authorize College administration to extend the following annual contracts.

	Bid #/ File #	Title	Supplier	Extension Period		Year # of #	Estimated or Not-to- Exceed Value	Annual Change in Price
				From:	To:			
1.	2019C-17C	Grounds Care & Maintenance Services	Chad Brock Enterprises, Inc.	08/01/2023	07/31/2024	4 of 5	\$600,000	4%
2.	2019C-17R		Core Outdoors, Inc. DBA/ R & R Maintenance of Jax (Formerly Known as: R&R Maintenance, Inc.)	08/01/2023	07/31/2024	4 of 5	\$600,000	0%
3.	2019C-18E	Under \$700K Construction Delivery Order/Job Order Contracting Services	E. Vaughan Rivers, Inc.	07/01/2023	06/30/2024	4 of 5	\$2,500,000	0%
4.	2019C-18S		Scherer Construction of North FL, LLC	07/01/2023	06/30/2024	4 of 5	\$2,500,000	0%
5.	2019C-18W		Warden Construction Corporation	07/01/2023	06/30/2024	4 of 5	\$2,500,000	0%
6.	2016-03	North Campus Dining Services	Subway Real Estate, LLC	01/1/2025	12/31/2028	n/a	n/a	0%

BACKGROUND: The College solicits annual indefinite quantity contracts for various services and products used Collegewide. These contract renewals are negotiated annually for optional extension terms. Each contract requires review to confirm satisfactory performance, terms, conditions, and competitive renewal rates.

RATIONALE: Pursuant to State Board of Education Rule 6A-14.0734 annual indefinite quantity contracts minimize purchase costs through collective volume buying.

FISCAL NOTES: The total amount of services provided using these contracts is comprehended in the College's operating or capital budgets.

**Florida State College at Jacksonville
District Board of Trustees**

AGENDA ITEM NO. CA – 3.

Subject:	Purchasing: North Campus Re-Paving & Criminal Justice Center (CJC) Driving Course & Skills Pad
Meeting Date:	June 13, 2023

RECOMMENDATION: It is recommended that the District Board of Trustees authorize College administration to enter into a satisfactory construction contract in the amount not to exceed \$412,900 with ShayCore, LLC as the responsive low bidder meeting the construction documents for the North Campus Re-Paving & Criminal Justice Center Driving Course & Skills Pad.

BACKGROUND: Re-Paving of the North Campus loading dock service drives & Criminal Justice Center (CJC) Driving Course & Skills Pad was identified to be at end of life on the Deferred Maintenance Program 2020 submission for the Capital Improvement Plan (CIP) FY 2021-22. On October 26, 2022, a total amount of \$27,329,608 was awarded to FSCJ from the Florida Department of Education of the Federal American Rescue Plan (ARP) Act of 2021, Coronavirus State Fiscal Recovery Fund – Deferred Maintenance Program which includes \$2,104,704 designated for Critical Life Safety, Environmental Deficiencies under the Project Title Site Upgrades – Pavement for multiple buildings. The funding is to be fully obligated by December 31, 2024, and fully expended with all construction completed by December 31, 2026.

Faced with the challenges described above the College selected CPH Consulting LLC (Formerly known as CPH, Inc.) as the Engineer of Record for this project based on their extensive experience in civil engineering projects.

A formal Invitation to Bid solicitation was issued to 48 licensed paving and general contracting firms. As required by the State Requirements for Educational Facilities Section 4.1, the solicitation was also posted on the Florida's My Florida Market Place Bidding System and published in the Florida Times Union. Three firms submitted cost bids and two firms submitted No Bids on May 18, 2023. ShayCore, LLC is being recommended as the successful low bidder meeting the qualifications and contracting experience.

RATIONALE: Authorization to award this contract to the responsive low bidder meeting specifications is pursuant to State Board Rule 6A-14.0734 and will allow the project to proceed as scheduled.

FISCAL NOTES: The required funding will come from The State of Florida Department of Education Federal American Rescue Plan (ARP) Act of 2021, Coronavirus State Fiscal Recovery Fund – Deferred Maintenance Program.

**Florida State College at Jacksonville
District Board of Trustees**

AGENDA ITEM NO. CA – 4.

Subject:	Purchasing: Re-Roofing – Advanced Technology Center (ATC)
Meeting Date:	June 13, 2023

RECOMMENDATION: It is recommended that the District Board of Trustees authorize College administration to enter into a satisfactory construction contract in the amount not to exceed \$871,827.00 with BBG Contracting Group, Inc. as the responsive low bidder meeting the construction documents for the Re-Roofing of the Advanced Technology Center (ATC) Downtown Campus.

BACKGROUND: The Downtown Campus ATC roof was identified to be at end of life on the Deferred Maintenance Program 2020 submission for the Capital Improvement Plan (CIP) FY 2021/2022. On October 26, 2022 a total amount of \$27,329,608 was awarded to FSCJ from the Florida Department of Education of the Federal American Rescue Plan (ARP) Act of 2021, Coronavirus State Fiscal Recovery Fund – Deferred Maintenance Program which includes \$13,730,406 designated for Environmental Deficiencies under the Project Title Building Envelope Upgrades and Study (Roof Replacement, Curtain Wall Removal, Replacement, Re-Roof) for multiple buildings. The funding is to be fully obligated by December 31, 2024, and fully expended with all construction completed by December 31, 2026.

Faced with the challenges described above, the College selected Akel Logan & Shafer PA the Architect of Record for this project based on their extensive experience in roofing projects.

A formal Invitation to Bid solicitation was issued to 79 licensed general and roofing contracting firms. As required by the State Requirements for Educational Facilities Section 4.1, the solicitation was published in the Florida Times Union and also posted on the Florida's My Florida Market Place Bidding System. On April 20, 2023, seven firms' submissions were received, four bidders were not qualified and deemed non responsive and three cost bids were opened. BBG Contracting Group, Inc. is being recommended as the successful low bidder meeting the qualifications and contracting experience.

RATIONALE: Authorization to award this contract to the responsive low bidder meeting specifications is pursuant to State Board Rule 6A-14.0734 and will allow the project to proceed as scheduled.

FISCAL NOTES: The required funding will come from The State of Florida Department of Education Federal ARP Act of 2021, Coronavirus State Fiscal Recovery Fund – Deferred Maintenance Program.

**Florida State College at Jacksonville
District Board of Trustees**

AGENDA ITEM NO. CA – 5.

Subject:	Purchasing: Re-Roofing – Downtown Campus Building A
Meeting Date:	June 13, 2023

RECOMMENDATION: It is recommended that the District Board of Trustees authorize College administration to enter into a satisfactory construction contract in the amount not to exceed \$847,000.00 with Register Roofing and Sheet Metal, Inc. as the responsive low bidder meeting the construction documents for the Re-Roofing of Downtown Campus Building A.

BACKGROUND: The Downtown Campus Building A roof was identified to be at end of life on the Deferred Maintenance Program 2020 submission for the Capital Improvement Plan (CIP) FY 2021/2022. On October 26, 2022, a total amount of \$27,329,608 was awarded to FSCJ from the Florida Department of Education of the Federal American Rescue Plan (ARP) Act of 2021, Coronavirus State Fiscal Recovery Fund – Deferred Maintenance Program which includes \$13,730,406 designated for Environmental Deficiencies under the Project Title Building Envelope Upgrades and Study (Roof Replacement, Curtain Wall Removal, Replacement, Re-Roof) for multiple buildings. The funding is to be fully obligated by December 31, 2024, and fully expended with all construction completed by December 31, 2026.

Faced with the challenges described above, the College selected Akel Logan & Shafer, PA as the Architect of Record for this project based on their extensive experience in roofing projects.

A formal Invitation to Bid solicitation was issued to 79 licensed general and roofing contracting firms. As required by the State Requirements for Educational Facilities Section 4.1, the solicitation was published in the Florida Times Union and also posted on the My Florida Market Place Bidding System. On April 24, 2023, six firms' submissions were received. Three bidders were prequalified, one bidder was not qualified and deemed non responsive, and two no bids were received. Three cost bids were opened and one cost bid was deemed non responsive. Register Roofing and Sheet Metal, Inc. is being recommended as the successful low bidder meeting the qualifications and contracting experience.

RATIONALE: Authorization to award this contract to the responsive low bidder meeting specifications is pursuant to State Board Rule 6A-14.0734 and will allow the project to proceed as scheduled.

FISCAL NOTES: The required funding will come from The State of Florida Department of Education Federal ARP Act of 2021, Coronavirus State Fiscal Recovery Fund – Deferred Maintenance Program.

**Florida State College at Jacksonville
District Board of Trustees**

AGENDA ITEM NO. CA – 6.

Subject:	Finance: Delinquent Accounts
Meeting Date:	June 13, 2023

RECOMMENDATION: It is recommended that the District Board of Trustees approve the write-offs of delinquent student accounts in the amount of \$122,532.

BACKGROUND: The amount requested for write-off represents delinquent receivables incurred during FY 2020-21. A breakdown of the type of accounts is below.

	<u>FY 2020-21</u>	<u>FY 2019-20</u>
Financial Aid & VA	\$87,049	\$587,115
Book Loans	14,334	59,961
Miscellaneous	<u>21,149</u>	<u>40,213</u>
Total	\$122,532	\$687,289

RATIONALE: The write-off of delinquent accounts by the College of \$25 or more, and uncollectible for two (2) or more years, is in accordance with Florida State Statute 1010.03, and Board Rule 6Hx7-4.22.

FISCAL NOTES: The College annually records bad debt expense; however, write-offs are charged to the Balance Sheet against the Allowance for Doubtful Accounts. There is no budget impact from this write-off since the allowance balance is sufficient to cover the requests.

**Florida State College at Jacksonville
District Board of Trustees**

AGENDA ITEM NO. CA – 7.

Subject:	Facilities: Certificate of Final Inspection for the Collegewide Energy, Water & Wastewater Performance Savings Project
Meeting Date:	June 13, 2023

RECOMMENDATION: It is recommended that the District Board of Trustees accept the Certificate of Final Inspection (CFI) and authorize final payment of the Collegewide Energy, Water & Wastewater Performance Savings Project to Consolidated Edison Solutions, Inc. (former name ConEdison Solutions Company DBA/BGA, Inc.).

BACKGROUND: The Board of Trustees awarded Guaranteed Energy Performance Contracting Services to ConEdison Solutions Company DBA/BGA, Inc. for Collegewide energy, water & wastewater performance savings in accordance with plans and specifications developed by Affiliated Engineers, Inc and BGA, Inc. The College issued the contract to ConEdison Solutions Company DBA/BGA, Inc. on June 19, 2017.

The College and Con Edison have reached a settlement agreement that reflects completion of the amended scope of work. Both parties agree that the CFI will be finalized at a date to be determined pursuant to the settlement agreement. Both parties agree that Con Edison will provide the final inspection for the CFI due to it not being economically feasible for the former engineering firm to complete the task. The completion of the CFI and the final settlement for a contract amount of \$16,165,864.24 is in the College's best interest and will bring resolution to the project.

RATIONALE: State Requirements for Educational Facilities Chapter 4.2(3), and District Board of Trustees Rule 6Hx7-8.5, Construction Contract Administration require the following prior to final payment for construction contracts:

“Final Payment shall not be made until Certificate of Final Inspection has been issued, the project has been completed, and the Board has accepted the project.”

FISCAL NOTES: Final payment to the contractor is subject to this acceptance and resolution of all outstanding construction items.

**Florida State College at Jacksonville
District Board of Trustees**

AGENDA ITEM NO. CA – 8.

Subject:	Facilities: Certificate of Final Inspection for the Downtown Campus – CARES Act – Chiller Replacement, Building C
Meeting Date:	June 13, 2023

RECOMMENDATION: It is recommended that the District Board of Trustees accept the Certificate of Final Inspection and authorize final payment of the Downtown Campus – CARES Act – Chiller Replacement, Building C Project to Warden Construction Corporation.

BACKGROUND: The Board of Trustees awarded Contracting Services to Warden Construction Corporation for the Downtown Campus – Chiller Replacement, Building C in accordance with plans and specifications developed by Haddad Engineering, Inc. The College issued the contract to Warden Construction Corporation on May 23, 2022.

A Certificate of Final Inspection (CFI) for the project was executed on May 26, 2023, by the College’s Facilities Management & Construction Building Code Official and the Engineer of Record, Haddad Engineering, Inc. It certifies that the Downtown Campus – Chiller Replacement, Building C Project has been completed in accordance with the contract documents and best construction practices.

RATIONALE: State Requirements for Educational Facilities Chapter 4.2(3), and District Board of Trustees Rule 6Hx7-8.5, Construction Contract Administration require the following prior to final payment for construction contracts:

“Final Payment shall not be made until Certificate of Final Inspection has been issued, the project has been completed, and the Board has accepted the project.”

FISCAL NOTES: Final payment to the contractor is subject to this acceptance and resolution of all outstanding construction items.

**Florida State College at Jacksonville
District Board of Trustees**

AGENDA ITEM NO. CA – 9.

Subject:	Facilities: Certificate of Final Inspection for the Downtown Campus – CARES Act – Phase 1 – Building A, AHU-1 & 2 Replacement
Meeting Date:	June 13, 2023

RECOMMENDATION: It is recommended that the District Board of Trustees accept the Certificate of Final Inspection and authorize final payment of the Downtown Campus – CARES Act – Phase 1 – Building A, AHU-1 & 2 Replacement Project to W.W. Gay Mechanical Contractor, Inc.

BACKGROUND: The Board of Trustees awarded Contracting Services to W.W. Gay Mechanical Contractor, Inc. for the replacement of air handler units (AHUs) 1 & 2 for Downtown Campus, Building A in accordance with plans and specifications developed by Harvard Jolly, Inc. The College issued the contract to W.W. Gay Mechanical Contractor, Inc. on October 7, 2021.

A Certificate of Final Inspection (CFI) for the project was executed on April 28, 2023, by the College’s Facilities Management & Construction Building Code Official and the Architect of Record, Harvard Jolly, Inc. It certifies that the Downtown Campus – CARES Act – Phase 1 – Building A, AHU-1 & 2 Replacement Project has been completed in accordance with the contract documents and best construction practices.

RATIONALE: State Requirements for Educational Facilities Chapter 4.2(3), and District Board of Trustees Rule 6Hx7-8.5, Construction Contract Administration require the following prior to final payment for construction contracts:

“Final Payment shall not be made until Certificate of Final Inspection has been issued, the project has been completed, and the Board has accepted the project.”

FISCAL NOTES: Final payment to the contractor is subject to this acceptance and resolution of all outstanding construction items.

**Florida State College at Jacksonville
District Board of Trustees**

AGENDA ITEM NO. CA – 10.

Subject:	Facilities: Certificate of Final Inspection for the North Campus – ARP Act – Roof Replacement, Criminal Justice Center
Meeting Date:	June 13, 2023

RECOMMENDATION: It is recommended that the District Board of Trustees accept the Certificate of Final Inspection and authorize final payment of the North Campus – ARP Act – Roof Replacement, Criminal Justice Center Project to BBG Contracting Group, Inc.

BACKGROUND: The Board of Trustees awarded a construction contract in the amount of \$387,141.72 to BBG Contracting Group Inc. for replacing the Criminal Justice Center roof at North Campus. The roof was replaced in accordance with plans and specifications developed by Akel, Logan & Shafer, PA. The College issued a contract to BBG Contracting Group, Inc. on February 22, 2023.

A Certificate of Final Inspection (CFI) for the project was executed on April 21, 2023, by the College's Facilities Management and Construction Building Code Official and the Architect of Record, Akel, Logan & Shafer, PA. It certifies that the North Campus – Roof Replacement, Criminal Justice Center has been completed in accordance with the contract documents and best construction practices.

RATIONALE: State Requirements for Educational Facilities Chapter 4.2(3), and District Board of Trustees Rule 6Hx7-8.5, Construction Contract Administration require the following prior to final payment for construction contracts:

“Final Payment shall not be made until Certificate of Final Inspection has been issued, the project has been completed, and the Board has accepted the project.”

FISCAL NOTES: Final payment to the contractor is subject to this acceptance and resolution of all outstanding construction items.

**Florida State College at Jacksonville
District Board of Trustees**

AGENDA ITEM NO. CA – 11.

Subject:	Facilities: Certificate of Final Inspection for North Campus – ARP Act – Paving & Restriping – Parking Lots 1-4 & 6
Meeting Date:	June 13, 2023

RECOMMENDATION: It is recommended that the District Board of Trustees accept the Certificate of Final Inspection and authorize final payment of the North Campus – ARP Act – Paving & Restriping – Parking Lots 1-4 & 6 Project to Pars Construction Services.

BACKGROUND: The Board of Trustees awarded Contracting Services to Pars Construction Services for North Campus – Paving & Restriping – Parking Lots 1-4 & 6 in accordance with plans and specifications developed by CPH, Inc. The College issued the contract to Pars Construction Services on November 9, 2022.

A Certificate of Final Inspection (CFI) for the project was executed on June 1, 2023, by the College's Facilities Management & Construction Building Code Official and the Engineer of Record, CPH Inc. It certifies that the North Campus – Paving & Restriping – Parking Lots 1-4 & 6 has been completed in accordance with the contract documents and best construction practices.

RATIONALE: State Requirements for Educational Facilities Chapter 4.2(3), and District Board of Trustees Rule 6Hx7-8.5, Construction Contract Administration require the following prior to final payment for construction contracts:

“Final Payment shall not be made until Certificate of Final Inspection has been issued, the project has been completed, and the Board has accepted the project.”

FISCAL NOTES: Final payment to the contractor is subject to this acceptance and resolution of all outstanding construction items.

**Florida State College at Jacksonville
District Board of Trustees**

AGENDA ITEM NO. CA – 12.

Subject:	Facilities: Certificate of Final Inspection for South Campus – CARES Act – Phase 2 – Chiller Replacement, Building A
Meeting Date:	June 13, 2023

RECOMMENDATION: It is recommended that the District Board of Trustees accept the Certificate of Final Inspection and authorize final payment of the South Campus – CARES Act – Chiller Replacement, Building A Project to Warden Construction Corporation.

BACKGROUND: The Board of Trustees awarded Contracting Services to Warden Construction Corporation for South Campus – Chiller Replacement, Building A in accordance with plans and specifications developed by Haddad Engineering, Inc. The College issued the contract to Warden Construction Corporation on May 4, 2022.

A Certificate of Final Inspection (CFI) for the project was executed on May 26, 2023, by the College’s Facilities Management & Construction Building Code Official and the Engineer of Record, Haddad Engineering, Inc. It certifies that the South Campus – Chiller Replacement, Building A Project has been completed in accordance with the contract documents and best construction practices.

RATIONALE: State Requirements for Educational Facilities Chapter 4.2(3), and District Board of Trustees Rule 6Hx7-8.5, Construction Contract Administration require the following prior to final payment for construction contracts:

“Final Payment shall not be made until Certificate of Final Inspection has been issued, the project has been completed, and the Board has accepted the project.”

FISCAL NOTES: Final payment to the contractor is subject to this acceptance and resolution of all outstanding construction items.

**Florida State College at Jacksonville
District Board of Trustees**

AGENDA ITEM NO. A – 1.

RECOMMENDATION: It is recommended that the District Board of Trustees approve the Consent Agenda as presented, with the exception of:

Item ____, Title _____, page(s) _____

Item ____, Title _____, page(s) _____

Item ____, Title _____, page(s) _____

Item ____, Title _____, page(s) _____

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Item ____, Title _____, page(s) _____

Item ____, Title _____, page(s) _____

Item ____, Title _____, page(s) _____

The item(s) above has been removed from the Consent Agenda for individual consideration.

**Florida State College at Jacksonville
District Board of Trustees**

AGENDA ITEM NO. A – 2.

Subject:	Administration: Annual Salary Index
Meeting Date:	June 13, 2023

RECOMMENDATION: It is recommended that the District Board of Trustees approve the 2023-24 Salary Index as part of the Pay Plan.

BACKGROUND: Pursuant to 6Hx7-3.3 of the Rules of the Board of Trustees, the administration is to develop for Board approval an annual salary index as part of the College Pay Plan

RATIONALE: The Salary Index establishes the minimum and maximum salary for each job description.

FISCAL NOTES: The item has no economic impact.

2023-24 SALARY INDEXES**Career Positions**

PG	MIN	HRLY	MAX
1	\$23,173.00	\$11.59	\$32,640.00
2	\$23,173.00	\$11.59	\$34,536.00
3	\$23,173.00	\$11.59	\$36,672.00
4	\$23,173.00	\$11.59	\$38,808.00
5	\$23,173.00	\$11.59	\$40,800.00
6	\$23,712.00	\$11.86	\$42,816.00
7	\$24,864.00	\$12.43	\$45,000.00
8	\$26,352.00	\$13.18	\$47,688.00
9	\$28,200.00	\$14.10	\$51,072.00
9C	\$29,270.00	\$14.64	\$52,686.00
10	\$29,904.00	\$14.95	\$54,216.00
11	\$31,320.00	\$15.66	\$56,904.00
12	\$32,880.00	\$16.44	\$59,712.00
13	\$34,896.00	\$17.45	\$63,408.00
14	\$36,672.00	\$18.34	\$66,576.00
15	\$38,808.00	\$19.40	\$70,632.00
16	\$41,160.00	\$20.58	\$74,952.00
17	\$43,656.00	\$21.83	\$77,952.00
18	\$46,320.00	\$23.16	\$82,704.00
19	\$49,128.00	\$24.56	\$87,744.00
20	\$51,600.00	\$25.80	\$92,160.00

A&P Positions

PG	MIN	HRLY	MAX
16	\$40,512.00	\$20.26	\$74,328.00
17	\$43,008.00	\$21.50	\$77,328.00
18	\$45,672.00	\$22.84	\$82,080.00
19	\$48,480.00	\$24.24	\$87,144.00
20	\$50,952.00	\$25.48	\$91,608.00
21	\$53,544.00	\$26.77	\$96,192.00
22	\$56,256.00	\$28.13	\$100,104.00
23	\$59,088.00	\$29.54	\$105,168.00
24	\$62,184.00	\$31.09	\$110,616.00
25	\$65,976.00	\$32.99	\$116,208.00
26	\$69,336.00	\$34.67	\$123,360.00
27	\$73,584.00	\$36.79	\$130,968.00
28	\$77,328.00	\$38.66	\$137,616.00
29	\$81,264.00	\$40.63	None

**Florida State College at Jacksonville
District Board of Trustees**

AGENDA ITEM NO. A – 3.

Subject:	Human Resources: Florida College System Annual Equity Update Report
Meeting Date:	June 13, 2023

RECOMMENDATION: It is recommended that the District Board of Trustees approve the submission of the College's 2022-2023 Annual Equity Update Report to the Florida Department of Education as required by Florida Statute.

BACKGROUND: The College is required annually to provide a status report of efforts made to comply with Florida Statutes as they relate to nondiscrimination and equal access to postsecondary education and employment. The Annual College Equity Update Report serves to document efforts by each college in the Florida College System to meet federal laws related to civil rights and nondiscrimination in the treatment and admission of students and employees. The Report includes a review of:

- Policies and Procedures that Prohibit Discrimination
- College Employment Equity Accountability Plan
- Strategies to Overcome Underrepresentation of Students
- Substitution Waivers for Admissions and Course Substitutions for Eligible Students with Disabilities
- Gender Equity in Athletics

Florida Department of Education (FLDOE) requires assurance of compliance with certain Federal laws that prohibit discrimination or denial of services based on race, color, national origin, gender or disability. Florida's public colleges are required, in part, to include in their reports plans to increase diversity among its students and employees, and to develop methods and strategies to increase the participation of students of a particular race, ethnicity, national origin, gender, disability, or marital status in programs and courses in which they may have been traditionally underrepresented.

A copy of the full Report has been provided to Trustees individually.

RATIONALE: The item is presented to inform the District Board of Trustees of the requirements of the Community College Educational Equity Act and to comply with the reporting requirements.

FISCAL NOTES: The item has no economic impact.

**Florida State College at Jacksonville
District Board of Trustees**

AGENDA ITEM NO. A – 4.

Subject:	Finance: Direct Support Organization Checklist and Annual Audit for the Fiscal Year Ended September 30, 2022
Meeting Date:	June 13, 2023

RECOMMENDATION: The annual financial audit for Florida State College at Jacksonville Foundation, Inc. for the fiscal year ended September 30, 2022, and the attached audit checklist, is submitted to the District Board of Trustees for review pursuant to F.S. 1004.70(6).

BACKGROUND: The Foundation must submit for review its annual financial audit to the Office of the Auditor General, the State Board of Education, and the Florida State College at Jacksonville District Board of Trustees within 9 months of its fiscal year end.

The audit was prepared by Dixon Hughes Goodman LLP in accordance with rules adopted by the Auditor General pursuant to s. 11.45(8). In the opinion of the auditor, “the annual financial audit of the Foundation presents fairly, in all material respects, the financial position of the Foundation as of September 30, 2022, and the changes in its financial position and its cash flows for the year then ended, in conformity with accounting principles generally accepted in the United States of America.”

MANAGEMENT DISCUSSION AND ANALYSIS: The decrease in current assets in the current fiscal year is largely due to accounts receivable due from the College. At September 30, 2022 and 2021, accounts receivable due from the college totaled \$5,950,643 and \$11,627,991, respectively. Amounts due from the college are associated with unearned revenue from prepaid subscribers and advance ticket sales for the 2023 Artist Series season. The increase in current assets in the prior fiscal year is largely due to accounts receivable due from the College of \$11,627,991 associated with unearned revenue from prepaid subscribers and advance ticket sales for the 2022 Artist Series season.

The 15% decrease in investments from \$72.2 million to \$61.3 million is due largely to a decrease in the fair value of certain endowed assets during the year ended September 30, 2022, as was the 27% increase in investments from \$57 million to \$72.2 million was due largely to an increase in the fair value of certain endowed assets during the year ended September 30, 2021.

RATIONALE: Submission and review of the Foundation’s annual financial audit and audit checklist to the District Board of Trustees follows F.S. 1004.70(6).

FISCAL NOTES: There is no fiscal impact to the College associated with acceptance of the audit.

**Florida State College
at Jacksonville
Foundation, Inc.**

**Independent Auditor's Report,
Financial Statements, and
Supplementary Information**

September 30, 2022 and 2021



Table of Contents

Independent Auditor's Report	1
Management's Discussion and Analysis	4
Financial Statements:	
Statements of Net Position	11
Statements of Revenues, Expenses and Changes in Net Position	12
Statements of Cash Flows	13
Notes to Financial Statements.....	14
Supplementary Information:	
Reports Required by Government Audit Standards and the Uniform Guidance:	
Schedule of Expenditures of Federal Awards.....	26
Notes to Schedule of Expenditures of Federal Awards	27
Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	28
Independent Auditor's Report on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance	30
Schedule of Findings and Questioned Costs	33



Independent Auditor's Report

Board of Directors
Florida State College at Jacksonville Foundation, Inc.
Jacksonville, FL

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Florida State College at Jacksonville Foundation, Inc. (the "Foundation"), a direct-support organization and component unit of the Florida State College at Jacksonville, which comprise of the statements of net position as of September 30, 2022 and 2021, and the related statements of revenues, expenses and changes in net position, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly in all material respects, the financial position of the Foundation as of September 30, 2022 and 2021, and the changes in its revenues, expenses, and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS") and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are required to be independent of the Foundation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation of financial statements that are free of material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Foundation's ability to continue as a going concern within one year after the date that these financial statements are available to be issued.

FORVIS

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and Government Auditing Standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Foundation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management's discussion and analysis on pages 4 through 10 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

FORVIS

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the basic financial statements of the Foundation taken as a whole. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations ("CFR") Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards for the year ended September 30, 2022, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated May 18, 2023, on our consideration of the Foundation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Foundation's internal control over financial reporting and compliance.

FORVIS,LLP

Jacksonville, FL
May 18, 2023

Florida State College at Jacksonville Foundation, Inc.
Management's Discussion and Analysis

Management's Discussion and Analysis

The Management's Discussion and Analysis ("MD&A") provides an overview of the financial position and activities of Florida State College at Jacksonville Foundation, Inc. (the "Foundation") for the years ended September 30, 2022 and 2021, and should be read in conjunction with the financial statements and related notes.

The Foundation is a direct-support organization and a component unit of Florida State College at Jacksonville (the "College"), a governmental agency. The Foundation's mission is to secure financial resources for Florida State College at Jacksonville to provide students in need access to an affordable, quality education and to enhance the lives and the economic development of Northeast Florida.

The Foundation's financial statements are presented on an accrual basis, which includes (1) assets and liabilities as current and noncurrent; (2) revenues and expenses as operating and non-operating; (3) the use of the direct method for the statement of cash flows; and (4) management's discussion and analysis of the financial results.

The MD&A focuses on current activities, resulting changes and currently known facts to provide the reader with an overall summary of the accompanying financial statements. It should be read in conjunction with the basic financial statements and accompanying notes.

Pursuant to GASB Statement No. 35, the Foundation's financial report consists of these basic financial statements:

- Statements of Net Position
- Statements of Revenues, Expenses, and Changes in Net Position
- Statements of Cash Flows
- Notes to Financial Statements

Financial highlights

	<u>September 30, 2022</u>	<u>September 30, 2021</u>	<u>September 30, 2020</u>
Contributions	\$ 2,636,419	\$ 2,541,202	\$ 1,172,357
Permanent endowments (included)	131,132	144,480	99,107
Scholarships	1,128,632	791,323	768,885
Artist Series – net operating income	3,163,066	2,565,958	517,845
Patron contributions (included)	91,312	328,266	470,088
Unearned ticket revenue	3,609,697	12,209,589	7,999,939
Net appreciation (depreciation) in investments	(10,359,259)	16,142,827	2,799,774
Net investment income (loss)	(102,619)	(117,901)	(55,468)
Change in net position	(8,983,591)	17,886,426	1,411,750
Net position, end of year	66,899,151	75,882,742	57,996,316

**Florida State College at Jacksonville Foundation, Inc.
Management's Discussion and Analysis**

The \$3,609,697 in unearned ticket revenue for the Artist Series is a result of advance ticket sales for the upcoming 2023 season, which typically starts in November/December. These advance ticket sales speak to the high renewal rate of the Artist Series' annual subscribers and continued community interest in the various shows that are presented.

Cash contributions to the Foundation for the years ended September 30, 2022 and 2021, include major gifts greater than \$50,000 from donors such as Bank of America Foundation, Florida Blue Foundation, Fidelity Foundation, and PMK Foundation.

State of Florida Grant Programs (Dr. Philip Benjamin Matching). At September 30, 2022 and 2021, the Foundation had \$18.5 million and \$16.4 million, respectively, of state matching funds for eligible donations (which are temporarily suspended) that may be funded by the State at a future date.

First Generation Matching Grant Program provided additional scholarship funding. Approved by the Florida Legislature, the program provides state matching funds for unrestricted contributions received by the Foundation and dedicated for this purpose at the sole discretion of the Foundation. In fiscal year 2022, the Foundation received \$85,273 of private contributions and a 100% state match allotment on those funds. The primary purpose of the program is to provide scholarship opportunities to students who are first-generation college students in their family.

Statements of Net Position

The purpose of the Statements of Net Position is to present the Foundation's financial condition as of the end of the fiscal year. The Statements of Net Position will enable the reader to determine the Foundation's ability to continue its operations, amounts owed to vendors and creditors, and the assets that are available to pay expenditures of the Foundation.

The following represents a condensed statements of net position and the changes in the Foundation's assets, liabilities and net position:

Condensed Statements of Net Position

	<u>September 30, 2022</u>	<u>September 30, 2021</u>	<u>September 30, 2020</u>	<u>FY 22-21 Change</u>	<u>FY 21-20 Change</u>
Assets:					
Current	\$ 11,111,697	\$ 18,030,695	\$ 10,400,501	\$ (6,918,998)	\$ 7,630,194
Noncurrent	<u>61,436,154</u>	<u>72,543,682</u>	<u>57,575,289</u>	<u>(11,107,528)</u>	<u>14,968,393</u>
Total assets	<u>\$ 72,547,851</u>	<u>\$ 90,574,377</u>	<u>\$ 67,975,790</u>	<u>\$(18,026,526)</u>	<u>\$ 22,598,587</u>
Liabilities:					
Total liabilities	<u>\$ 5,648,700</u>	<u>\$ 14,691,635</u>	<u>\$ 9,979,474</u>	<u>\$ (9,042,935)</u>	<u>\$ 4,712,161</u>
Net position:					
Restricted by donors	6,040,196	5,068,856	2,147,014	971,340	2,921,842
Permanent endowments	27,292,721	33,464,631	26,312,399	(6,171,910)	7,152,232
Unrestricted					
Board appropriated	33,566,234	35,874,999	27,927,915	(2,308,765)	7,947,084
Unappropriated	<u>-</u>	<u>1,474,256</u>	<u>1,608,988</u>	<u>(1,474,256)</u>	<u>(134,732)</u>
Total net position	<u>66,899,151</u>	<u>75,882,742</u>	<u>57,996,316</u>	<u>(8,983,591)</u>	<u>17,886,426</u>
Total liabilities and net position	<u>\$ 72,547,851</u>	<u>\$ 90,574,377</u>	<u>\$ 67,975,790</u>	<u>\$(18,026,526)</u>	<u>\$ 22,598,587</u>

**Florida State College at Jacksonville Foundation, Inc.
Management's Discussion and Analysis**

Current assets

The decrease in current assets in the current fiscal year is largely due to accounts receivable due from the College. At September 30, 2022 and 2021, accounts receivable due from the college totaled \$5,950,643 and \$11,627,991, respectively. Amounts due from the college are associated with unearned revenue from prepaid subscribers and advance ticket sales for the 2023 Artist Series season.

The increase in current assets in the prior fiscal year is largely due to accounts receivable due from the College of \$11,627,991 associated with unearned revenue from prepaid subscribers and advance ticket sales for the 2022 Artist Series season.

Noncurrent assets

The 15% decrease in investments from \$72.2 million to \$61.3 million is due largely to a decrease in the fair value of certain endowed assets during the year ended September 30, 2022, as was the 27% increase in investments from \$57 million to \$72.2 million was due largely to an increase in the fair value of certain endowed assets during the year ended September 30, 2021. A more detailed breakdown of the Foundation's investments may be found in Notes 3, 4, 5, and 6 which are an integral part of these financial statements.

Liabilities

Total liabilities from the 2021 period to 2022 period decreased by 62%, from \$14.7 million to \$5 million and can be ascribed to an decrease in unearned pledge revenue. Total liabilities from the 2020 period to 2021 period increased by 47%, from \$9.9 million to \$14.7 million and can be largely ascribed to an increase in unearned ticket revenues associated with Artist Series' activities.

Net position

Net position at September 30, 2022 totaled \$66.9 million, a decrease of \$8.9 million, or 12% from total net position of \$75.9 million as of September 30, 2020.

Net position at September 30, 2021 totaled \$75.9 million, an increase of \$17.9 million, or 31% from total net position of \$58 million as of September 30, 2020. Net position consists of two categories as follows:

1. Restricted assets consist of the following:
 - Restricted by donors - expendable represents amounts which are available for spending in accordance with the donor's specified criteria; and
 - Quasi endowments - expendable represents assets restricted by the Foundation as matching funds for the Dr. Philip Benjamin Matching Grant Program and for the Foundation's operational needs; and
 - Permanent endowments - nonexpendable represents the Foundation's restricted nonexpendable endowment funds which are required to be held in perpetuity.
2. Unrestricted assets represent amounts available to the Foundation for operational purposes in support of its mission.

Statements of Revenues, Expenses, and Changes in Net Position

The purpose of the Statements of Revenues, Expenses and Changes in Net Position is to provide the details of the operating and non-operating activities for the fiscal year. This includes the revenues displayed by major source, expenses, and gains and losses received or incurred by the Foundation.

**Florida State College at Jacksonville Foundation, Inc.
Management's Discussion and Analysis**

The Statements of Revenues, Expenses, and Changes in Net Position includes the following categories:

- Operating Revenues are revenues received from donor cash and noncash contributions, in-kind support from the College, grants and other program revenues.
- Operating Expenses represent expenses incurred for goods and services provided in return for the operating revenues to carry out the mission of the Foundation. Operating expenses include scholarships to College students, salaries and benefits, institutional and program support to the College, education programs, and management and general expenses supporting the Foundation operations, exclusive of Artist Series activities.
- Net Operating Income/(Loss) represents the amount of operating revenues in excess of the year's operating expenses and does not include non-operating revenue.
- Artist Series activities represents revenues and expenses related to the Foundation's Artist Series events, shows and other activities.
- Non-operating Revenues represents amounts received from sources for which no services are provided by the Foundation, e.g., investment income from endowed and other investments.
- Additions to Endowments represent contributions received for permanent endowments.

The change in net position is the result of the fiscal year's excess of or lack of excess of revenues over expenses.

In summary, the Foundation is structured as follows:

Fund development

Solicitation of donors for endowed and non-endowed contributions for scholarships, programs, and other needs of the College.

Foundation support

Financial accounting, investment administration and operations support for the Foundation. The allocation of funds allocations is also determined therein.

Artist Series

Production of Broadway shows and performing arts programs from which the Foundation receives the net operating income at the end of the Series season.

Non-operating revenues (expenses)

Amounts received from sources for which no services are provided by the Foundation, e.g., investment income from endowed and other investments.

Additions to endowments

Contributions received for permanent endowments.

Florida State College at Jacksonville Foundation, Inc.
Management's Discussion and Analysis

Condensed Statements of Revenue, Expenses, and Changes in Net Position

	<u>September 30, 2022</u>	<u>September 30, 2021</u>	<u>September 30, 2020</u>	<u>FY 22-21 Change</u>	<u>FY 21-20 Change</u>
Fund development:					
Revenues	\$ 2,418,955	\$ 2,114,897	\$ 653,404	\$ 304,058	\$ 1,461,493
Program services	(3,167,528)	(1,869,423)	(1,758,747)	1,298,105	110,676
Foundation support	<u>(1,067,338)</u>	<u>(1,094,412)</u>	<u>(844,165)</u>	<u>(27,074)</u>	<u>250,247</u>
Operating (loss)	<u>(1,815,911)</u>	<u>(848,938)</u>	<u>(1,949,508)</u>	<u>(966,973)</u>	<u>1,100,570</u>
Artist Series:					
Revenues from shows	18,804,090	4,778,072	8,252,827	14,026,018	(3,474,755)
Expenses of shows	<u>(15,641,024)</u>	<u>(2,212,144)</u>	<u>(7,734,982)</u>	<u>13,428,880</u>	<u>(5,522,838)</u>
Net activities	<u>3,163,066</u>	<u>2,565,928</u>	<u>517,845</u>	<u>597,138</u>	<u>2,048,083</u>
Net Investment Income (loss)	<u>(10,461,878)</u>	<u>16,024,926</u>	<u>1,312,643</u>	<u>(26,486,804)</u>	<u>13,280,620</u>
Changes in net position before contributions to permanent endowments	<u>(9,114,723)</u>	<u>17,741,946</u>	<u>1,312,643</u>	<u>(26,856,669)</u>	<u>16,429,303</u>
Contribution to permanent endowments	<u>131,132</u>	<u>144,480</u>	<u>99,107</u>	<u>(13,348)</u>	<u>45,373</u>
Total net position	<u>\$ 66,899,151</u>	<u>\$ 75,882,742</u>	<u>\$ 57,996,316</u>	<u>\$ (8,983,591)</u>	<u>\$ 17,886,426</u>

The Statement of Revenues, Expenses, and Changes in Net Position is presented as part of the basic financial statements. For the years ended September 30, 2022 and 2021, the Foundation's increase (decrease) in net position before contributions to endowments were \$(9.1) million and \$17.7 million, respectively, primarily due to the increase in market values for investments.

Fund development

For the years ended September 30, 2022 and 2021, the Foundation received major gifts from donors such as Bank of America Foundation, Florida Blue Foundation, Fidelity Foundation, and PMK Foundation.

Artist Series

The Artist Series had \$3,609,697 in advanced ticket sales for the 2023 season, a decrease of \$8,599,892 from the previous year end 2022 season.

The Artist Series had \$12,209,589 in advanced ticket sales for the 2022 season, an increase of \$4,209,650 from the previous year end 2021 season.

**Florida State College at Jacksonville Foundation, Inc.
Management's Discussion and Analysis**

The Artist Series is a self-sustaining auxiliary service and, as such, receives no in-kind support from the College for any expenses, including the salaries and benefits of its staff. The net income of \$3,163,063 for the year ended September 30, 2022, resulted in an amount due from the College which is remitted to the Foundation from the College's resources.

The Artist Series is a self-sustaining auxiliary service and, as such, receives no in-kind support from the College for any expenses, including the salaries and benefits of its staff. The net income of \$429,485 for the year ended September 30, 2021, resulted in an amount due from the College which is remitted to the Foundation from the College's resources.

Non-operating revenues and expenses

Year ended September 30, 2022

Non-operating revenues/expenses totaled a \$10.4 million net loss, which includes interest and dividend, net of investment fees loss of \$102,619. Investment losses of \$10.3 million are attributed primarily to market value depreciation in the Foundation's investment portfolio.

Year ended September 30, 2021

Non-operating revenues/expenses totaled a \$16 million net gain, which includes interest and dividend, net of investment fees loss of \$117,901. Investment gains of \$16.1 million are attributed primarily to market value appreciation in the Foundation's investment portfolio.

Additions to endowments

Year ended September 30, 2022

Permanent endowments. The Foundation received \$131,132 in donor contributions to its permanent endowments. There were no state matching funds received in fiscal 2022.

Year ended September 30, 2021

Permanent endowments. The Foundation received \$144,480 in donor contributions to its permanent endowments. There were no state matching funds received in fiscal 2021.

Statements of Cash Flows

The Statements of Cash Flows provides certain information about the Foundation's financial results by reporting the major sources and uses of cash and cash equivalents and indicates the cash provided by and used for operating, capital and related financing activities, and investing activities.

Operating Activities include funds received from private donors, projects, grants and other sources, and Artist Series activities and payments made to employees, suppliers for goods and services, and the College for programs, institutional and facilities support for Foundation operations.

Noncapital Financing Activities include funds received from donors for contributions to permanent endowments.

Investing Activities represent funds used to purchase investments and funds received from proceeds of investment sales, interest and dividends, and distributions from private equity funds.

Capital assets

The Foundation had no capital assets at September 30, 2022 or 2021.

**Florida State College at Jacksonville Foundation, Inc.
Management's Discussion and Analysis**

Economic outlook

The financial position of the Foundation is directly affected by certain economic conditions of Jacksonville's local economy. Through private and corporate contributions, as well as net operating revenues from Artist Series activities, the Foundation is expected to be able to directly support Florida State College at Jacksonville's efforts to continue providing scholarship support to students, the development of new programs to meet the ever-changing needs of employers and provide a leadership role in educational and community services for Duval and Nassau counties in northeast Florida.

Requests for information

This financial report is designed to provide a general overview of the Foundation's finances for all those with an interest therein. Questions concerning any of the information provided in this report or requests for additional information may be addressed to:

Cleve E. Warren, Executive Director
Florida State College at Jacksonville Foundation, Inc.
501 West State Street, Suite 104
Jacksonville, FL 32202

Florida State College at Jacksonville Foundation, Inc.
Statements of Net Position
September 30, 2022 and 2021

	<u>2022</u>	<u>2021</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 4,701,035	\$ 4,868,494
Pledges receivable, current	432,004	1,163,927
Accounts receivable	-	150,652
Due from Florida State College at Jacksonville	5,950,643	11,627,991
Prepaid expenses	28,015	219,631
Total current assets	<u>11,111,697</u>	<u>18,030,695</u>
Noncurrent assets:		
Pledges receivable long-term, net	60,395	150,000
Investments, fair value	61,258,809	72,276,193
Artwork	23,675	23,675
Restricted cash, agency endowment	93,275	93,814
Total assets	<u>\$ 72,547,851</u>	<u>\$ 90,574,377</u>
LIABILITIES AND NET POSITION		
Current liabilities:		
Due to Florida State College at Jacksonville	\$ 1,430,223	\$ 1,054,307
Unearned revenues	515,505	1,333,925
Unearned revenues - Artist Series	3,609,697	12,209,589
Total current liabilities	<u>5,555,425</u>	<u>14,597,821</u>
Funds held as agency endowment	<u>93,275</u>	<u>93,814</u>
Total liabilities	<u>5,648,700</u>	<u>14,691,635</u>
Net position:		
Restricted:		
Restricted by donors - expendable	6,040,196	5,068,856
Permanent endowments - nonexpendable	27,292,721	33,464,631
Unrestricted:		
Board appropriated	33,566,234	35,874,999
Unappropriated	-	1,474,256
Total net position	<u>66,899,151</u>	<u>75,882,742</u>
Total liabilities and net position	<u>\$ 72,547,851</u>	<u>\$ 90,574,377</u>

Florida State College at Jacksonville Foundation, Inc.
Statements of Revenues, Expenses, and Changes in Net Position
Years Ended September 30, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Program and fund development activities operating revenues:		
Operating revenues:		
Contributions	\$ 2,413,975	\$ 2,068,456
In-kind support from Florida State College at Jacksonville	-	32,317
Noncash contributions	4,980	11,124
Other revenues	-	3,000
Total operating revenue from program and fund development activities	<u>2,418,955</u>	<u>2,114,897</u>
Operating expenses:		
Program services:		
Scholarships	1,128,632	791,323
Institutional and program support	2,038,896	1,078,100
Total program services	<u>3,167,528</u>	<u>1,869,423</u>
Supporting services:		
Salaries and benefits	447,823	513,000
Management and general	619,515	581,412
Total expenses	<u>4,234,866</u>	<u>2,963,835</u>
Operating loss from program and fund development activities	<u>(1,815,911)</u>	<u>(848,938)</u>
Artist Series:		
Revenues from performing arts events and shows	16,414,372	222,615
Other revenues from Artist Series	216,977	173,866
Contributions	91,312	328,266
Grants	78,882	48,230
Shuttered Venue Operators Grant	2,002,547	4,005,095
Expenses of performing arts events	(14,634,195)	(1,254,335)
Salaries and benefits	(1,006,829)	(957,779)
Total Artist Series activities, net	<u>3,163,066</u>	<u>2,565,958</u>
Operating income	<u>1,347,155</u>	<u>1,717,020</u>
Non-operating revenues (expenses):		
Interest and dividends, net of investment fees	(102,619)	(117,901)
Net appreciation (depreciation) in investment	(10,359,259)	16,142,827
Total non-operating revenues (expenses), net	<u>(10,461,878)</u>	<u>16,024,926</u>
Change in net position before contributions to endowments	<u>(9,114,723)</u>	<u>17,741,946</u>
Contributions to permanent endowments	131,132	144,480
Change in net position	<u>(8,983,591)</u>	<u>17,886,426</u>
Net position, beginning	<u>75,882,742</u>	<u>57,996,316</u>
Net position, ending	<u>\$ 66,899,151</u>	<u>\$ 75,882,742</u>

See accompanying notes.

Florida State College at Jacksonville Foundation, Inc.
 Statements of Cash Flows
 Years Ended September 30, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Cash flows from operating activities:		
Received from private donors	\$ 3,307,273	\$ 1,774,281
Received from projects, grants, and other sources	2,081,429	4,087,924
Received from performing arts productions	13,252,195	1,525,710
Payment received (from) in funds held as agency endowment, net	(539)	2,123
Payments to College for scholarships	(1,128,632)	(180,917)
Payments to employees and suppliers for goods and services	(16,327,466)	(3,416,799)
Payments to College for programs and facilities support	<u>(2,038,896)</u>	<u>(1,078,100)</u>
Net cash provided by (used in) operating activities	<u>(854,636)</u>	<u>2,714,222</u>
Cash flows from investing activities:		
Purchases of investments	(949,154)	(1,106,242)
Distributions from private equity investments	1,607,279	1,859,656
Interest and dividends received, net of investment fees	<u>(102,619)</u>	<u>(117,901)</u>
Net cash provided by investing activities	<u>555,506</u>	<u>635,513</u>
Cash flows from financing activities:		
Contributions to permanent endowment fund	<u>131,132</u>	<u>144,480</u>
Net cash provided by financing activities	<u>131,132</u>	<u>144,480</u>
Net increase (decrease) in cash and cash equivalents, including restricted	(167,998)	3,494,215
Cash and cash equivalents, including restricted, beginning	<u>4,962,308</u>	<u>1,468,093</u>
Cash and cash equivalents, including restricted, ending	<u>\$ 4,794,310</u>	<u>\$ 4,962,308</u>
Reconciliation of operating income to net cash flow from operating activities:		
Operating income	\$ 1,347,155	\$ 1,717,020
Adjustment to reconcile operation loss to net cash flow from operating activities:		
(Increase) decrease in pledges receivable	821,528	(43,696)
(Increase) decrease in accounts receivable	150,652	(150,652)
(Increase) decrease in amount due from College	5,677,348	(3,399,025)
(Increase) decrease in prepaid expenses	191,616	(121,586)
Increase in amount due to College	375,916	436,694
Increase (decrease) in unearned revenues	(9,418,312)	4,273,344
Increase (decrease) in funds held as agency endowment	<u>(539)</u>	<u>2,123</u>
Net cash provided by (used in) operating activities	<u>\$ (854,636)</u>	<u>\$ 2,714,222</u>

Notes to the Financial Statements

1. Nature of Organization and Summary of Significant Accounting Policies

The Florida State College at Jacksonville Foundation, Inc. (the "Foundation") is a not-for-profit corporation organized as a direct-support organization, as defined in Section 1004.70 of the Florida Statutes, and a component unit of the Florida State College at Jacksonville (the "College"). The Foundation provides financial support for the benefit of the students and programs of the College.

Revenue and support are received primarily from individuals and businesses, most of whom are located in northeast Florida. The Foundation also derives financial resources from the FSCJ Artist Series (the "Artist Series") program which operates as a fundraising component of the Foundation and College. The Artist Series is a presenter of performing arts events and shows in northeast Florida and supports the College's performing arts efforts including the Scholarship Endowment Fund. The Fund supports performing arts students, as well as other students, attending Florida State College at Jacksonville.

Basis of accounting

The financial statements of the Foundation have been prepared using the economic resources measurement focus and the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recognized when they are incurred. The Foundation follows pronouncements issued by the Governmental Accounting Standards Board ("GASB"). GASB establishes standards for external financial reporting which includes a statement of net position, a statement of revenues, expenses and changes in net position, and a statement of cash flows using the direct method. These pronouncements also include a requirement that management provide a discussion and analysis of the basic financial statement and the classification of net position into three components – net investment in capital assets, restricted; and unrestricted. These classifications are defined as follows:

- **Net investment in capital assets**

Capital assets, net of accumulated depreciation, reduced by outstanding balances of any debt that is attributable to those assets (currently not applicable to the Foundation).

- **Restricted**

Consists of assets that have externally imposed constraints placed upon their use, either by donors or through laws, regulations, or restrictions imposed by law through constitutional provisions or enabling legislation, reduced by any liabilities to be paid from these assets as follows:

- **Expendable** - net position that is subject to donor, grantor or other outside party restrictions as to use for the benefit of various programs at the College or Foundation, including the expendable portion of endowment funds;
- **Nonexpendable** - net position representing the nonexpendable portion of endowment funds that are subject to donor, grantor or other outside party restrictions as to use for the benefit of various programs at the College or Foundation.

Florida State College at Jacksonville Foundation, Inc.
Notes to Financial Statements

- **Unrestricted**

Net position that does not meet the definition of "restricted" or "net investment in capital assets" and are available without restriction for carrying out the Foundation's objectives. Unrestricted net position may also be appropriated for specific purposes by action of the Foundation's Board of Directors.

Cash and cash equivalents

For purposes of the statement of cash flows, the Foundation considers all cash on hand, cash on deposit, and highly liquid investments with original maturities of three months or less to be cash and cash equivalents. At September 30, 2022 and 2021, unrestricted cash and cash equivalents included amounts on deposit with a commercial bank totaling \$4,134,752 and \$3,979,259 respectively, which are available for immediate withdrawal. Restricted cash and cash equivalents totaled \$659,558 and \$983,049 at September 30, 2022 and 2021, respectively, consisting of bank demand deposit accounts.

Custodial credit risk – deposits

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the Foundation may not be able to recover its deposits. The Foundation periodically maintains public deposits in excess of the Federal Deposit Insurance Corporation. All such public deposits as defined by Chapter 280, Florida Statutes are placed in Qualified Public Depositories. The Foundation had \$4,050,617 and \$3,983,043 in excess of federally insured limits at September 30, 2022 and 2021, respectively. Management does not believe there is any significant credit risk relative to these deposits.

Investments

Investments are stated principally at fair value based on quoted market values. Private equity fund and other alternative investments are based on external valuation sources. Net realized and unrealized gains and losses are recognized in the accompanying statement of revenues, expenses, and changes in net position. Investments classified as noncurrent primarily represent the corpus of donor restricted contributions and amounts subject to other restrictions as well as investments not expected to be used during the Foundation's next fiscal year. The Foundation's intent is to hold its investments for the long term. However, the short-term operating needs of the Foundation may, at times, require the sale of a portion of these assets, subject to the approval of its Finance Committee from recommendation of the investment committee.

Unearned revenues – Artist Series

Unearned revenues primarily represent tickets sold in advance for Artist Series events and shows occurring after the statement of net position reporting date.

Contributions and pledges

The Foundation recognizes unrestricted contributions, including unconditional promises to give, as assets and revenues in the period received at fair values. Contributions are considered unrestricted unless their use is specifically restricted by the donor. Gifts of cash and other assets are reported as restricted support if their use is restricted by any outside party.

The Foundation receives pledges of financial support from corporations and individuals. Revenue is recognized when a pledge representing an unconditional promise to give is received and all eligibility requirements, including time requirements, have been met. In the absence of such a promise, revenue is recognized when the gift is received. In accordance with GASB Statement No. 33, "Accounting and Financial Reporting for Nonexchange Transactions", endowment pledges or other pledges restricted for use in future periods do not meet eligibility requirements and are not recorded until the related gift is received.

Florida State College at Jacksonville Foundation, Inc.
Notes to Financial Statements

Donor-restricted endowments

Investment income, including unrealized appreciation and depreciation, is allocated to the restricted expendable account on a pro rata basis based on a 36-month average nonexpendable endowment balance. In accordance with state law, these funds are then available for expenditure, at 4% annually, when the specific donor criteria are met.

In the absence of donor stipulations or law to the contrary, losses on the investments of a donor-restricted endowment fund reduce restricted expendable net position to the extent that donor-imposed temporary restrictions on net appreciation of the fund have not been met before a loss occurs. Any remaining loss reduces unrestricted net position.

If losses reduce the assets of a donor-restricted endowment fund below the level required by the donor stipulations or law, gains that restore the fair value of the assets of the endowment fund to the required level are classified as increases in unrestricted net position.

After the fair value of the assets of the endowment fund equals the required level, gains that are restricted by the donor are classified as increases in restricted expendable net position or restricted nonexpendable net position, depending on the donor's restrictions.

Operating income

Operating revenues and expenses are those items resulting from providing services and producing and delivering goods and services. Revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. Interest and dividends, net gains and losses on investments, and contributions received for endowments or from state matching funds are considered non-operating. When both restricted and unrestricted resources are available for use, the Foundation's policy is to use restricted resources first, then unrestricted resources as needed.

In-kind contributions

The College provides the Foundation with certain administrative and fiscal services, support personnel and staff, and office space at no cost. In addition, the College may incur expenses for the Artist Series performing arts events in excess of amounts reimbursed by the Foundation. Third parties, at times, may also contribute certain non-cash items for the benefit of the College. Such in-kind contributions are recorded at their estimated fair values both as revenues and expenses.

Real estate and artwork

Real estate and artwork are stated at cost on the date of purchase, or in the case of donated gifts, at their estimated fair value on the date of contribution. Changes in estimated fair value are recognized in the statement of changes in net position. Upon disposition, any related gain or loss is included in the change in net position.

Advertising and promotion

Advertising and promotion costs are primarily related to Artist Series shows and events. These costs are expensed as incurred. Advertising and promotion expense totaled \$71,991 and \$26,631 for the years ended September 30, 2022 and 2021.

Income taxes

The Foundation is a not-for-profit organization as described in Section 501(c)(3) of the Internal Revenue Code and is exempt from federal and state income taxes on related income pursuant to Section 501(a) of the Internal Revenue Code and Chapter 220.13 of the Florida Statutes, respectively. As such, only unrelated business income is subject to income tax.

Florida State College at Jacksonville Foundation, Inc.
Notes to Financial Statements

Use of estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect (1) the reported amounts of assets and liabilities; (2) disclosure of contingent assets and liabilities at the date of the financial statement; and (3) the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Adoption of new accounting standards

The Foundation adopted new accounting guidance Governmental Accounting Standards Board Statement No. 87, Leases, which is a change in accounting principle that addresses accounting and financial reporting of leases. This statement addresses accounting and financial reporting for leases and requires the Foundation to recognize certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. Under this statement, a lessee is required to recognize a lease liability and an intangible right to use the leased asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about the Foundation's leasing activities. The Foundation adopted this standard as of October 1, 2021. The adoption of this standard does not impact the comparability of amounts reported in prior periods.

Subsequent events

The Foundation has evaluated the effect subsequent events would have on the financial statements through May 18, 2023, which is the date the financial statements were available to be issued.

2. Pledges Receivable

Pledges receivable are presented in the accompanying statements of financial position as follows:

	<u>2022</u>	<u>2021</u>
Receivable in less than one year	\$ 432,004	\$ 1,187,033
Receivable in one to five years	<u>83,501</u>	<u>150,000</u>
	515,505	1,337,033
Discount to present value	<u>(23,106)</u>	<u>(23,106)</u>
Pledges receivable, net	<u>\$ 492,399</u>	<u>\$ 1,313,927</u>

Pledges receivable are recorded at net realizable value in accordance with GASB 33. Pledges receivable for amounts due in greater than one year from the reporting date have been discounted at 4.48% and 1.73% at September 30, 2022 and 2021, respectively. No allowance for uncollectible pledges was considered necessary at September 30, 2022 and 2021.

Five donors represented all of total pledges receivable at September 30, 2022. Eight donors represented all of total pledges receivable at September 30, 2021.

Florida State College at Jacksonville Foundation, Inc.
Notes to Financial Statements

3. Investments

The Foundation's investments are recorded at fair value and consist of corporate bonds, U.S. government bonds and agency securities, equity mutual funds, fixed income mutual funds, money market funds, and private equity funds. Real estate and artwork available for sale are recorded at estimated fair values.

The estimated fair values of investments are based on valuations provided by external investment managers and consist of the following:

	<u>2022</u>	<u>2021</u>
External pooled investment funds:		
Domestic equities	\$ 28,136,866	\$ 37,437,985
International equities	5,156,859	6,914,395
Real estate securities	2,999,929	3,621,630
Fixed income	12,907,730	11,532,274
Commodities	894,617	810,083
Money market	97,169	96,477
Private equity funds	11,065,639	11,863,349
Artwork	<u>23,675</u>	<u>23,675</u>
	<u>\$ 61,282,484</u>	<u>\$ 72,299,868</u>

The Foundation had subscribed to a total capital commitment in private equity funds of \$11,150,000. Additional subscriptions increased total capital commitments to \$14,150,000 at September 30, 2022 and 2021. Cumulative capital calls totaled \$11,460,126 through September 30, 2022 (\$10,218,040 at September 30, 2021), leaving future capital commitments of \$2,689,874. Capital calls are due from time to time without notice in varying amounts. The Foundation generally expects to be able to meet its capital commitment obligations.

The Foundation's net investment income (loss) is summarized as follows:

	<u>2022</u>	<u>2021</u>
Net realized and unrealized gains (losses)	\$ (10,359,259)	\$ 16,142,827
Interest and dividend income	5,528	937
Investment management fees	<u>(108,147)</u>	<u>(118,838)</u>
Net investment income (loss)	<u>\$ (10,461,878)</u>	<u>\$ 16,024,926</u>

Florida State College at Jacksonville Foundation, Inc.
Notes to Financial Statements

4. Deposit and Investment Risk

GASB Statement No. 40, Deposit and Investment Risk Disclosures, requires the following disclosures of credit and interest rate risk related to the Foundation's investment holdings that are invested in fixed-income funds as of September 30, 2022 and 2021:

	2022			
	Fair Value	Weighted Average Life	Effective Duration	Average Credit Quality*
Commonfund Intermediate Term Fund	\$ 5,091,471	2.6 years	2.0 years	AA
Commonfund Multi-Strategy Bond Fund	<u>7,816,259</u>	7.9 years	6.6 years	A+
Total fixed income securities	<u>\$ 12,907,730</u>			
	2021			
	Fair Value	Weighted Average Life	Effective Duration	Average Credit Quality*
Commonfund Intermediate Term Fund	\$ 2,326,060	2.5 years	1.7 years	AA
Commonfund Multi-Strategy Bond Fund	<u>9,206,214</u>	7.3 years	6.4 years	A+
Total fixed income securities	<u>\$ 11,532,274</u>			

Interest rate risk

The Foundation's investment policy does not specifically limit debt obligation maturities. However, as a means of managing the Foundation's exposure to fair value losses arising from changes in interest rates, the policy provides for diversifying fixed-income investments among maturities according to interest rate prospects.

Credit risk

The Foundation's investment policy provides that no more than 15% of the corporate debt securities in the fixed-income portfolio may be rated below investment-grade.

Custodial credit risk

The Foundation's investment policy does not address custodial credit risk.

Concentration of credit risk

The Foundation's investment policy provides that the maximum amount invested in the securities of a single issuer may not exceed 5% of total investments. Securities issued by the United States government and its agencies are not subject to this limitation.

Florida State College at Jacksonville Foundation, Inc.
Notes to Financial Statements

5. Fair Value of Financial Assets

The Foundation implemented GASB Statement No. 72, Fair Value Measurement and Application ("GASB 72"), effective July 1, 2015. GASB 72 establishes the accounting and financial reporting issues related to fair value measurements of investments. The Foundation's investments are reported at fair value, as defined under U.S. generally accepted accounting principles, which establishes a framework for measuring fair value and requires disclosures about fair value measurements. Accordingly, fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

This standard also establishes a fair value hierarchy which requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. The Foundation has characterized its investments based on a three-level hierarchy to classify fair value measurements for disclosure purposes as follows:

- Level 1:** Quoted prices are available in active markets for identical investments as of the reporting date.
- Level 2:** Valuations for assets and liabilities traded in less active dealer or broker markets. Valuations are obtained from third-party pricing services for identical or similar assets or liabilities.
- Level 3:** Pricing inputs are unobservable for the investment and include situations where there is little, if any, market activity for the investment. The inputs into the determination of fair value require management judgment and estimation. Such investment valuations are derived from other valuation methodologies, including option pricing models, discounted cash flow models and similar techniques.

Inputs broadly refer to the assumptions that market participants use to make valuation decisions, including assumptions about risk. The Foundation uses the market approach valuation technique to value its investments.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the unobservable inputs. Prices for certain cash equivalents and investment securities, such as U.S. government bonds and agency securities, fixed income and equity mutual funds, and corporate bonds, are readily available in the active markets in which those securities are traded, and the resulting fair values are categorized as Level 1.

There is little or no observable market data for the prices of, private equity funds and artwork that are held by the Foundation. As a result, the fair values of these investments are categorized as Level 3.

The following is a description of the valuation methodologies used for assets measured at fair value.

Commingled external investment pools

The Foundation's investments, including its endowments, in Commonfund are commingled external investment pools of assets in which investors own units of the fund, not the actual underlying securities in the fund. Each fund of the commingled investment pool allocates their assets among a select group of private investment funds. The funds pursue multiple strategies to diversify risks and reduce volatility. The Foundation records the fair value of its fund of the commingled funds' investments based on their proportionate share of the underlying fair value of the fund's net asset value as reported by the fund's investment manager. The Foundation's investments in the Commonfund external investment funds are categorized as Level 2 or 3 of the fair value hierarchy, dependent upon whether the inputs are observable or unobservable.

Florida State College at Jacksonville Foundation, Inc.
Notes to Financial Statements

Private equity funds

Certain of the Foundation's endowment investments with Commonfund are also made in external private equity funds. Private equity funds are typically structured as closed-end, commitment-based investment funds in which the entity commits a specified amount of capital upon the fund's inception. Such funds generally do not provide for redemption options for investors nor permit subscriptions by new or existing investors. Accordingly, the interests in such private equity funds do not have an active market and are classified as Level 3 of the fair value hierarchy.

Artwork and real estate

Artwork and real estate are valued at their fair value on the date of donation. Since there is no active market for these investments, they are classified as Level 3 of the fair value hierarchy.

The following summarizes the Foundation's investments carried by level within the valuation hierarchy:

	2022			Fair Value
	Level 1	Level 2	Level 3	
Fixed income mutual funds	\$ -	\$ 12,907,730	\$ -	\$ 12,907,730
Equity mutual funds	-	28,136,866	-	28,136,866
International mutual funds	-	4,420,472	-	4,420,472
Real estate mutual funds	-	2,999,929	-	2,999,929
Commodity mutual funds	-	894,617	-	894,617
Emerging markets mutual funds	-	736,387	-	736,387
Money market	-	97,169	-	97,169
Private equity funds	-	-	11,065,639	11,065,639
Artwork	-	-	23,675	23,675
Total	\$ -	\$ 50,193,170	\$ 11,089,314	\$ 61,282,484

	2021			Fair Value
	Level 1	Level 2	Level 3	
Fixed income mutual funds	\$ -	\$ 11,532,274	\$ -	\$ 11,532,274
Equity mutual funds	-	37,437,985	-	37,437,985
International mutual funds	-	5,891,323	-	5,891,323
Real estate mutual funds	-	3,621,630	-	3,621,630
Commodity mutual funds	-	810,083	-	810,083
Emerging markets mutual funds	-	1,023,072	-	1,023,072
Money market	-	96,477	-	96,477
Private equity funds	-	-	11,863,349	11,863,349
Artwork	-	-	23,675	23,675
Total	\$ -	\$ 60,412,844	\$ 11,887,024	\$ 72,299,868

Florida State College at Jacksonville Foundation, Inc.
Notes to Financial Statements

The following is a reconciliation of investments measured at fair value on a recurring basis using significant unobservable inputs (Level 3):

	<u>2022</u>	<u>2021</u>
Fair value, beginning of period	\$ 11,887,024	\$ 7,815,476
Net realized and unrealized gains	(1,281,825)	5,115,525
Distributions	(699,881)	(1,859,656)
Purchases	<u>1,183,996</u>	<u>815,679</u>
Fair value, end of period	<u>\$ 11,089,314</u>	<u>\$ 11,887,024</u>

6. Funds Held as Agency Endowment

The Foundation holds certain funds as an agency endowment for the Prosperity Scholarship Fund, which provides scholarships to financially eligible students to attend college in northeast Florida. Scholarships to eligible students may be used at Florida State College at Jacksonville, University of North Florida, Jacksonville University, or Edward Waters College. Contributions to the Prosperity Scholarship Fund are permanently endowed and the investment earnings on the endowed account are used to fund the scholarships.

The Foundation recognizes an asset and liability which is measured at the fair value of the funds received from the donor. Distributions of cash for scholarships to specified third-party recipients are reported as decreases in the asset and related liability. Financial activity related to the fund is excluded from the Foundation's statements of revenues, expenses and changes in net position.

At September 30, 2022 and 2021, the balance in the Prosperity Scholarship Endowment account totaled \$93,275 and \$93,814, respectively, which is presented as a liability in the Foundation's statements of financial position. The following summarizes the fund's activity:

	<u>2022</u>	<u>2021</u>
Agency endowment fund balance, beginning of year	\$ 93,814	\$ 91,691
Contributions	6,618	6,623
Distributions to recipient colleges	<u>(7,157)</u>	<u>(4,500)</u>
Agency endowment fund balance, end of year	<u>\$ 93,275</u>	<u>\$ 93,814</u>

7. Shuttered Venue Operators Grant

During the years ending September 30, 2022 and 2021, the Foundation received grants of \$2,002,547 and \$4,005,095, respectively, under the Shuttered Venue Operators Grant program. This program was established by the Economic Aid to Hard-Hit Small Businesses, Nonprofits, and Venues Act, and amended by the American Rescue Plan Act. The grant provides emergency assistance to eligible venues affected by COVID-19. \$1,591,108 and \$1,868,235 was expended under this grant during the fiscal years ending September 30, 2022 and 2021, respectively.

Florida State College at Jacksonville Foundation, Inc.
Notes to Financial Statements

8. State of Florida Matching of Private Contributions

The Foundation receives certain private contributions that were eligible to be matched, either all or in part, by the state of Florida College System. These matching funds are authorized by the Dr. Philip Benjamin Matching Grant Program for Community Colleges (Florida Statute 1011.85). For the year ended September 30, 2022, the Foundation submitted a certified appropriations request in the amount of \$1,611,695. The cumulative private contributions received during the period from February 2, 2007 to February 1, 2022 are as follows:

	<u>Eligible Contributions Received</u>	<u>State Match Requested</u>
Matching program for support scholarships (F.S. 1011.85(5))	\$ 10,630,804	\$ 10,113,146
Matching program for program support (F.S. 1011.85(6))	<u>7,896,217</u>	<u>4,947,685</u>
	<u>\$ 18,527,021</u>	<u>\$ 15,060,831</u>

The Foundation's next appropriations request will be submitted upon request by the State.

Effective July 1, 2011, Senate Bill 2150 amended Florida Statute 1011.85 to temporarily suspend state matching funds for eligible donations received on or after June 30, 2011. As a result, the State of Florida Legislature did not appropriate funds for matching contributions for either of the years ended September 30, 2022 and 2021. Existing eligible donations remain eligible for future matching funds.

In addition to the above matching contributions, the state of Florida also appropriates certain nonrecurring general funds for scholarships to "first generation-in-college" students under the First Generation Matching Grant Program ("FGMG"). As of December 1, 2021 (for the year ended September 30, 2021), the Foundation had received \$85,273 of private contributions that were eligible for the FGMG match and had received 100% matching funds from the State of Florida by September 30, 2021.

9. Board Appropriated Unrestricted Net Position

Board appropriated unrestricted net position are appropriated as follows:

	<u>2022</u>	<u>2021</u>
Quasi-endowments	\$ 15,039,213	\$ 19,445,244
Philip Benjamin Matching Grant Program	<u>18,527,021</u>	<u>16,429,755</u>
	<u>\$ 33,566,234</u>	<u>\$ 35,874,999</u>

Florida State College at Jacksonville Foundation, Inc.
Notes to Financial Statements

10. Restricted Net Position

Expendable restricted net position is restricted for scholarships or other similar purposes and totaled \$6,040,196 and \$5,068,856 at September 30, 2022 and 2021, respectively.

Nonexpendable restricted net position (endowments) is donor-directed contributions restricted in perpetuity for scholarships, program instruction, and other similar purposes. Nonexpendable restricted net position totaled \$27,292,721 and \$33,464,631 at September 30, 2022 and 2021, respectively.

The Board of Trustees of the Foundation has interpreted the Florida Uniform Prudent Management of Institutional Funds Act ("FUPMIFA") as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment fund, absent donor stipulations to the contrary. As a result of this interpretation, the Foundation classifies as nonexpendable restricted net position: (a) the original value of the gift donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund.

The Foundation has adopted investment and spending policies for endowment assets that attempt to protect the principal of the fund, provide consistent long-term income returns and protect the Foundation against long-term inflation trends. To satisfy its long-term rate-of-return objectives, the Foundation relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The Foundation targets a diversified asset allocation that places a greater emphasis on equity-based investments to achieve its long-term return objectives within prudent risk constraints.

The Foundation limits spending on endowments to a maximum of 4% on endowed programs & scholarships spending and 1% for an administrative fee for a total of 5% annually of the most recent prior year-end endowment fund balances provided net earnings are available.

11. Related-Party Transactions

The College incurs certain other expenses on behalf of the Foundation. Other in-kind expenses provided by the College were \$32,317 for the year ended September 30, 2021. There were no in-kind expenses provided by the College for the year ended September 30, 2022.

In connection with an arrangement between the College and Foundation, the College also employs certain employees whose services are related to the Artist Series performing arts activities on behalf of the Foundation. Other costs and expenses related to the Artist Series may also be incurred by the College. Artist Series personnel costs totaled \$1,006,829 and \$957,779 for the years ended September 30, 2022 and 2021, respectively. None of these expenses were provided in-kind by the College. As of September 30, 2022 and 2021, amounts due to the College totaled \$1,430,223 and \$1,054,307, respectively.

At September 30, 2022, amounts due from the College totaled \$5,950,643 (\$11,627,991 as of September 30, 2021), primarily related to Artist Series ticket sales for shows and events that occurred during the reporting period and advance ticket sales collected by the College for shows to be performed after the statement of net position date. At the end of the College's fiscal June 30 reporting period, an accounting of the Artist Series revenue and expense activities is prepared by the College, and any residual funds, net of Artist Series event expenses paid by the College, are remitted to the Foundation.

Florida State College at Jacksonville Foundation, Inc.
Notes to Financial Statements

12. Concentrations of Market, Credit and Currency Risks

The Foundation's investments are subject to various risk factors including market, credit, and currency risk. Investments are made in the United States and internationally and thus have concentrations in such regions. The fund's investments are also subject to the risk associated with investing in private equity securities. The investments in private equity securities are generally illiquid, and there can be no assurance that the fund will be able to realize the value of such investments in a timely manner. The Foundation had approximately 18% and 16% of its total portfolio invested in private equity funds at September 30, 2022 and 2021, respectively.

The funds are invested, for purposes of capital appreciation, in various underlying funds that vary by size, industry and geographical concentration. Investment performance of an industry sector in which the funds have a concentration of investments may have a significant impact on the performance of the fund.

The Foundation's invested funds also participate in assets and securities of non-U.S. issuers. Investments of this type may be subject to significant price fluctuations and above-average risk related to certain factors not typically associated with investing in U.S. securities, including risks relating to currency exchange matters, differences between the U.S. and foreign securities markets, and certain other economic and political risks with respect to such securities.

13. Commitments and Contingencies

Investment subscription agencies

The Foundation is party to various subscription agreements with a private equity fund manager which provide for capital contributions as requested by the funds. At September 30, 2022, future funding commitments totaled \$2,689,874 (\$3,931,960 at September 30, 2021).

Grantor agencies

At times, the Foundation may receive grants from various government agencies. Activities related to these grants are subject to audit by the regulatory funding authority. As a result, the Foundation may be contingently liable for reimbursement of funds received which may exceed reimbursable expenditures. The Foundation's management believes that the liability, if any, for any reimbursable amounts would not be material to the financial statement.

Supplementary Information
Reports Required by
Government Audit Standards
and the Uniform Guidance

Florida State College at Jacksonville Foundation, Inc.
 Schedule of Expenditures of Federal Awards
 Year Ended September 30, 2022

Federal Granting Agency	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures
U.S. Small Business Administration:			
COVID-19 Shuttered Venue Operators Grant	59.075	N/A	<u>\$ 1,591,108</u>
Total U.S. Small Business Administration			<u>1,591,108</u>
Total Expenditures of Federal Awards			<u>\$ 1,591,108</u>

Notes to Schedule of Expenditures of Federal Awards

1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (the "Schedule") includes the federal award activity of Florida State College at Jacksonville Foundation, Inc. (a not-for-profit organization) (the "Foundation") under programs of the federal government for the year ended September 30, 2022. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations (CRF) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"). Because the Schedule presents only a selected portion of the operations of the Foundation, it is not intended to and does not present the financial position, changes in net assets or cash flows of the Foundation. Therefore, some amounts presented in the Schedule may differ from amounts presented in the financial statements.

2. Summary of Significant Accounting Policies

Expenditures reported on the schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

3. Indirect Cost Rate

The Foundation has elected not to use the 10% de minimus cost rate allowed under Uniform Guidance.

4. Contingency

The grant revenue amounts received and expensed are subject to audit and adjustment. If any expenditures are disallowed by the grantor as a result of such audit, any claim for reimbursement to the grantor would become a liability of the Foundation. In the opinion of management, all grant expenditures are in compliance with the terms of the grant agreements and applicable federal and state laws and regulations.



Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards

Board of Directors
Florida State College at Jacksonville Foundation, Inc.
Jacksonville, FL

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to the financial audits contained in the Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of Florida State College at Jacksonville Foundation, Inc. (a nonprofit organization) (the "Foundation") as of and for the year ended September 30, 2022, and the related notes to the financial statements and have issued our report thereon dated May 18, 2023.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Foundation's internal control over financial reporting (internal control) as a basis for designing auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. Accordingly, we do not express an opinion on the effectiveness of the Foundation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A significant deficiency, or a combination of deficiencies, in internal control that is less severe than material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was limited for the purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Foundation's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement amounts. However, providing an opinion on compliance with those provisions were not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

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Purpose of the Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

FORVIS,LLP**Jacksonville, FL
May 18, 2023**



Independent Auditor's Report on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance

Board of Directors
Florida State College at Jacksonville Foundation, Inc.
Jacksonville, FL

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Florida State College at Jacksonville Foundation, Inc. (a not-for-profit organization) (the "Foundation") compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on the Foundation's major federal program for the year ended September 30, 2022. The Foundation's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Foundation complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended September 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America ("GAAS"); the standards applicable to financial audits contained in Governmental Auditing Standards issued by the Comptroller General of the United States ("Government Auditing Standards"); and the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards ("Uniform Guidance"). Our responsibilities under those standards and the Uniform Guidance are further described in the "Auditor's Responsibilities for the Audit of Compliance" section of our report.

We are required to be independent of the Foundation and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Foundation's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Foundation's federal programs.

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Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Foundation's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, Government Auditing Standards, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Foundation's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Foundation's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Foundation's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the "Auditor's Responsibilities for the Audit of Compliance" section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

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Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

FORVIS, LLP

**Jacksonville, FL
May 18, 2023**

Florida State College at Jacksonville Foundation, Inc.
Schedule of Findings and Questioned Costs
Year Ended September 30, 2022

Schedule of Findings and Questioned Costs

Part I – Summary of Auditor’s Results

1. The Independent Auditor’s Report on whether the financial statements of Florida State College at Jacksonville Foundation, Inc. (the “Foundation”) were prepared in accordance to GAAP, dated May 18, 2023 expressed an unmodified opinion.
2. No significant deficiencies or material weaknesses relating to the audit of the financial statements are reported in the Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* (report dated May 18, 2023) were noted.
3. No instances of noncompliance material to the financial statements of the Foundation, which would be required to be reported in accordance with Government Auditing Standards, were noted.
4. No significant deficiencies or material weaknesses relating to the audit of the major federal award programs are reported in the Independent Auditor’s Report on Compliance for the Major Program and Internal Control Over Compliance Required by the Uniform Guidance (report dated May 18, 2023).
5. The Independent Auditor’s Report on Compliance for Each Major Federal Program and On Internal Control Over Compliance Required by the Uniform Guidance, dated May 18, 2023, expressed an unmodified opinion.
6. There were no audit findings relative to the major federal awards programs that are required to be reported in accordance with CFR 200.516(a).
7. The Foundation’s major program was the Shuttered Venue Operators Grant (CFDA 59.075).
8. A threshold of \$750,000 was used to distinguish between Type A and Type B Programs.
9. The Foundation does not qualify as a low-risk auditee as that term is defined in the Uniform Guidance.

Part II – Findings – Financial Statement Audit

None reported.

Part III – Findings and Questioned Costs – Major Federal Awards

None reported.

Part IV – Status of Prior Year Findings

No prior year findings.

** PUBLIC DISCLOSURE COPY **

Form **990**

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

2020

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

- Do not enter social security numbers on this form as it may be made public.
- Go to www.irs.gov/Form990 for instructions and the latest information.

A For the 2020 calendar year, or tax year beginning **OCT 1, 2020** and ending **SEP 30, 2021**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization FLORIDA STATE COLLEGE AT JACKSONVILLE FOUNDATION, INC		D Employer identification number 23-7168438
	Doing business as		E Telephone number (904) 632-3237
	Number and street (or P.O. box if mail is not delivered to street address) Room/suite 501 WEST STATE ST. 104	G Gross receipts \$ 9,235,061.	
	City or town, state or province, country, and ZIP or foreign postal code JACKSONVILLE, FL 32202		H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. See instructions
F Name and address of principal officer: CLEVE WARREN SAME AS C ABOVE			H(c) Group exemption number
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527			
J Website: HTTPS://WWW.FSCJFOUNDATION.ORG/			
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other			L Year of formation: 1972 M State of legal domicile: FL

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: <u>TO SECURE FINANCIAL RESOURCES FOR FLORIDA STATE COLLEGE AT JACKSONVILLE TO PROVIDE STUDENTS IN</u>		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3	Number of voting members of the governing body (Part VI, line 1a)	3 23
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4 23
	5	Total number of individuals employed in calendar year 2020 (Part V, line 2a)	5 0
	6	Total number of volunteers (estimate if necessary)	6 22
	7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a 0.
7b	Net unrelated business taxable income from Form 990-T, Part I, line 11	7b 0.	
Revenue	8	Contributions and grants (Part VIII, line 1h)	Prior Year: 1,265,259. Current Year: 6,590,641.
	9	Program service revenue (Part VIII, line 2g)	7,734,520. 1,217,676.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	658,967. 1,333,395.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	5,559. 93,349.
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	9,664,305. 9,235,061.
	Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)
14		Benefits paid to or for members (Part IX, column (A), line 4)	0. 0.
15		Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	81,905. 154,727.
16a		Professional fundraising fees (Part IX, column (A), line 11e)	0. 0.
b		Total fundraising expenses (Part IX, column (D), line 25)	0.
17		Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	8,588,557. 4,134,854.
18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	10,429,209. 6,159,004.	
19	Revenue less expenses. Subtract line 18 from line 12	-764,904. 3,076,057.	
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	Beginning of Current Year: 67,975,790. End of Year: 90,574,375.
	21	Total liabilities (Part X, line 26)	9,979,474. 14,691,633.
	22	Net assets or fund balances. Subtract line 21 from line 20	57,996,316. 75,882,742.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer CLEVE WARREN, EXECUTIVE DIRECTOR	Date		
	Type or print name and title	Date		
Paid Preparer Use Only	Print/Type preparer's name AMY BIBBY	Preparer's signature AMY BIBBY	Date 04/25/22	Check <input type="checkbox"/> if self-employed PTIN P00445891
	Firm's name DIXON HUGHES GOODMAN LLP	Firm's address 500 RIDGEFIELD COURT ASHEVILLE, NC 28806	Firm's EIN 56-0747981	Phone no. (828) 254-2254

May the IRS discuss this return with the preparer shown above? See instructions Yes No

SEE SCHEDULE O FOR ORGANIZATION MISSION STATEMENT CONTINUATION

FLORIDA STATE COLLEGE AT JACKSONVILLE
FOUNDATION, INC

Form 990 (2020)

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission:
TO SECURE FINANCIAL RESOURCES FOR FLORIDA STATE COLLEGE AT JACKSONVILLE TO PROVIDE STUDENTS IN NEED THE ACCESS TO AFFORDABLE AND QUALITY EDUCATION

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No
If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No
If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 2,747,562. including grants of \$ 1,869,423.) (Revenue \$)
THE FOUNDATION ASSISTS INDIVIDUALS WHO NEED FINANCIAL ASSISTANCE TO ATTEND FLORIDA STATE COLLEGE AT JACKSONVILLE. TO TAKE ADVANTAGE OF EDUCATIONAL OPPORTUNITIES EACH YEAR, UP TO 1,000 SCHOLARSHIPS ARE AWARDED TO STUDENTS TO PROVIDE FINANCIAL SUPPORT. FOR THE YEAR ENDED SEPTEMBER 30, 2021, THE FOUNDATION AWARDED 791,323 IN SCHOLARSHIPS TO 493 STUDENTS.

4b (Code:) (Expenses \$ 2,212,114. including grants of \$) (Revenue \$ 396,481.)
THE FSCJ ARTIST SERIES ENRICHES LIVES THROUGHOUT NORTHEAST FLORIDA WITH A DIVERSE SELECTION OF PERFORMING ARTS INCLUDING BROADWAY, OFF-BROADWAY, OPERA, BALLET, CONTEMPORARY CONCERTS, EDUCATIONAL THEATRE, WORLD MUSIC, DANCE, AND MANY OTHER PRODUCTIONS, BOTH NATIONAL AND INTERNATIONAL. THE SUPPORT OF FSCJ ARTIST SERIES PATRONS THROUGH ATTENDANCE AND CONTRIBUTION CONTRIBUTES IMPORTANTLY TO PROVIDING ENDOWED SCHOLARSHIPS THROUGH THE FLORIDA STATE COLLEGE AT JACKSONVILLE FOUNDATION.

4c (Code:) (Expenses \$ 383,979. including grants of \$) (Revenue \$ 914,544.)
THE FOUNDATION PROVIDES VARIOUS OTHER FINANCIAL SUPPORT TO FLORIDA STATE COLLEGE AT JACKSONVILLE AS FOLLOWS: FUNDING OF PREPAID COLLEGE SCHOLARSHIPS AND STUDENT SERVICES FOR LOW-INCOME YOUTH AND STUDENTS IN NASSAU COUNTY, FL, AND FINANCIAL SUPPORT TO MUSIC SCHOOL IN DUVAL COUNTY, FL DEDICATED TO PROVIDING QUALITY MUSIC INSTRUCTION FOR CHILDREN, ADULTS, AND FAMILIES REGARDLESS OF BACKGROUND OR EXPERIENCE.

4d Other program services (Describe on Schedule O.)
(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 5,343,655.

FLORIDA STATE COLLEGE AT JACKSONVILLE
FOUNDATION, INC

Form 990 (2020)

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>	X	
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>	X	
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V</i>	X	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>		X
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>	X	
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	X	
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	X	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	X	

FLORIDA STATE COLLEGE AT JACKSONVILLE
FOUNDATION, INC

Form 990 (2020)

Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	X	
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions, for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>		X
b A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>		X
c A 35% controlled entity of one or more individuals and/or organizations described in lines 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	X	
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19?	X	

Note: All Form 990 filers are required to complete Schedule O

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

	Yes	No
1a Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable		
b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	

FLORIDA STATE COLLEGE AT JACKSONVILLE FOUNDATION, INC

Form 990 (2020)

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

Main form area containing questions 2a through 16 and a Yes/No grid for responses.

Form 990 (2020)

FLORIDA STATE COLLEGE AT JACKSONVILLE FOUNDATION, INC

Form 990 (2020)

23-7168438 Page 6

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI [X]

Section A. Governing Body and Management

Table with 3 columns: Question, Yes, No. Rows include: 1a Enter the number of voting members of the governing body at the end of the tax year (23); 1b Enter the number of voting members included on line 1a, above, who are independent (23); 2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? (X); 3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person? (X); 4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed? (X); 5 Did the organization become aware during the year of a significant diversion of the organization's assets? (X); 6 Did the organization have members or stockholders? (X); 7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body? (X); 7b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body? (X); 8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following: a The governing body? (X); b Each committee with authority to act on behalf of the governing body? (X); 9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O (X).

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with 3 columns: Question, Yes, No. Rows include: 10a Did the organization have local chapters, branches, or affiliates? (X); 10b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?; 11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? (X); 11b Describe in Schedule O the process, if any, used by the organization to review this Form 990.; 12a Did the organization have a written conflict of interest policy? If "No," go to line 13 (X); 12b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts? (X); 12c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done (X); 13 Did the organization have a written whistleblower policy? (X); 14 Did the organization have a written document retention and destruction policy? (X); 15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision? a The organization's CEO, Executive Director, or top management official (X); b Other officers or key employees of the organization (X); If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).; 16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? (X); 16b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed NONE
18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply. [X] Own website [] Another's website [X] Upon request [] Other (explain on Schedule O)
19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
20 State the name, address, and telephone number of the person who possesses the organization's books and records CLEVE WARREN - (904) 632-3237 501 WEST STATE ST., #104, JACKSONVILLE, FL 32202

FLORIDA STATE COLLEGE AT JACKSONVILLE
FOUNDATION, INC

Form 990 (2020)

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
 - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
 - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
 - List all of the organization's **former** directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- See instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) JOHN AVENDANO COLLEGE PRESIDENT	3.00 40.00	X		X				0.	315,000.	27,600.
(2) CLEVE WARREN EXECUTIVE DIRECTOR OF FOUNDATION	40.00	X		X				154,727.	0.	9,082.
(3) VELMA MONTEIROTRIBBLE CHAIR	1.00	X		X				0.	0.	0.
(4) MARTHA BARRETT PAST CHAIR	1.00	X		X				0.	0.	0.
(5) DANNY BERENBERG SECRETARY	1.00	X		X				0.	0.	0.
(6) WILSON STUDSTILL TREASURER	1.00	X		X				0.	0.	0.
(7) AUNDRA WALLACE BOARD MEMBER	1.00	X						0.	0.	0.
(8) BRENT LISTER BOARD MEMBER	1.00	X						0.	0.	0.
(9) NANCY CHARTRAND BOARD MEMBER	1.00	X						0.	0.	0.
(10) EMILY LISSKA BOARD MEMBER	1.00	X						0.	0.	0.
(11) TIM TRESKA BOARD MEMBER	1.00	X						0.	0.	0.
(12) BRIAN PARKS FIRST VICE CHAIR	1.00	X		X				0.	0.	0.
(13) ANN MARIE KNIGHT SECOND VICE CHAIR	1.00	X		X				0.	0.	0.
(14) JEFF EDWARDS BOARD MEMBER	1.00	X						0.	0.	0.
(15) ROBERT COOK BOARD MEMBER	1.00	X						0.	0.	0.
(16) VALERIE HENDRIXJENKINS BOARD MEMBER	1.00	X						0.	0.	0.
(17) CHRIS VERLANDER BOARD MEMBER	1.00	X						0.	0.	0.

FLORIDA STATE COLLEGE AT JACKSONVILLE
FOUNDATION, INC

Form 990 (2020)

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) CHARLES MORELAND BOARD MEMBER	1.00	X						0.	0.	0.
(19) IRWIN LAX BOARD MEMBER	1.00	X						0.	0.	0.
(20) JENNIFER BROWN TRUSTEE	1.00	X						0.	0.	0.
(21) CARL CANNON EMERITUS	1.00	X						0.	0.	0.
(22) WADE BARNES EMERITUS	1.00	X						0.	0.	0.
(23) STEVE WISE EMERITUS	1.00	X						0.	0.	0.
(24) BISHOP RUDOLPH MCKISSICK, JR. BOARD MEMBER	1.00	X						0.	0.	0.
(25) MAGGIE CABRALMALEY BOARD MEMBER	1.00	X						0.	0.	0.
1b Subtotal								154,727.	315,000.	36,682.
c Total from continuation sheets to Part VII, Section A								0.	0.	0.
d Total (add lines 1b and 1c)								154,727.	315,000.	36,682.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 2

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person	X	

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
NONE		

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization 0

FLORIDA STATE COLLEGE AT JACKSONVILLE
FOUNDATION, INC

Form 990 (2020)

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

				(A)	(B)	(C)	(D)	
				Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a	Federated campaigns	1a					
	b	Membership dues	1b					
	c	Fundraising events	1c					
	d	Related organizations	1d					
	e	Government grants (contributions)	1e	4,053,325.				
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	2,537,316.				
	g	Noncash contributions included in lines 1a-1f	1g	\$ 10,000.				
	h	Total. Add lines 1a-1f		6,590,641.				
Program Service Revenue	2 a	ARTIST SERIES EVENTS	Business Code	711300	1,217,676.	1,217,676.		
	b							
	c							
	d							
	e							
	f	All other program service revenue						
	g	Total. Add lines 2a-2f			1,217,676.			
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)			937.		937.	
	4	Income from investment of tax-exempt bond proceeds						
	5	Royalties						
	6 a	Gross rents	(i) Real					
			(ii) Personal					
	6 b	Less: rental expenses	6b					
	6 c	Rental income or (loss)	6c					
	d	Net rental income or (loss)						
	7 a	Gross amount from sales of assets other than inventory	(i) Securities					
			(ii) Other					
				1,332,458.				
	7 b	Less: cost or other basis and sales expenses	7b	0.				
	7 c	Gain or (loss)	7c	1,332,458.				
d	Net gain or (loss)			1,332,458.		1,332,458.		
8 a	Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	8a						
8 b	Less: direct expenses	8b						
c	Net income or (loss) from fundraising events							
9 a	Gross income from gaming activities. See Part IV, line 19	9a						
9 b	Less: direct expenses	9b						
c	Net income or (loss) from gaming activities							
10 a	Gross sales of inventory, less returns and allowances	10a						
10 b	Less: cost of goods sold	10b						
c	Net income or (loss) from sales of inventory							
Miscellaneous Revenue	11 a	OTHER REVENUE	Business Code	900099	93,349.	93,349.		
	b							
	c							
	d	All other revenue						
	e	Total. Add lines 11a-11d			93,349.			
12	Total revenue. See instructions			9,235,061.	1,311,025.	0.	1,333,395.	

FLORIDA STATE COLLEGE AT JACKSONVILLE
FOUNDATION, INC

Form 990 (2020)

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	1,078,100.	1,078,100.		
2 Grants and other assistance to domestic individuals. See Part IV, line 22	791,323.	791,323.		
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	154,727.		154,727.	
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages				
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (nonemployees):				
a Management				
b Legal				
c Accounting				
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees	1,012,538.	896,533.	116,005.	
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O.)	1,652,734.	1,138,381.	514,353.	
12 Advertising and promotion	32,046.	30,724.	1,322.	
13 Office expenses	23,451.	19,768.	3,683.	
14 Information technology	98,353.	98,353.		
15 Royalties				
16 Occupancy	600.	600.		
17 Travel	800.		800.	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	22,118.	2,770.	19,348.	
20 Interest	4,914.	2,833.	2,081.	
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance				
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a ARTIST SERIES OPERATING	1,073,092.	1,073,092.		
b PROFESSIONAL DEVELOPMEN	7,257.	4,932.	2,325.	
c MEMBERSHIPS	705.		705.	
d				
e All other expenses	206,246.	206,246.		
25 Total functional expenses. Add lines 1 through 24e	6,159,004.	5,343,655.	815,349.	0.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

Check here if following SOP 98-2 (ASC 958-720)

FLORIDA STATE COLLEGE AT JACKSONVILLE
FOUNDATION, INC

Form 990 (2020)

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
Assets	1	Cash - non-interest-bearing	1	
	2	Savings and temporary cash investments	1,468,093.	2 4,962,306.
	3	Pledges and grants receivable, net	1,270,231.	3 1,313,927.
	4	Accounts receivable, net		4 150,652.
	5	Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6
	7	Notes and loans receivable, net		7
	8	Inventories for sale or use		8
	9	Prepaid expenses and deferred charges	98,045.	9 219,631.
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a	
	b	Less: accumulated depreciation	10b	10c
	11	Investments - publicly traded securities	48,998,528.	11 60,316,367.
	12	Investments - other securities. See Part IV, line 11	7,888,252.	12 11,959,826.
	13	Investments - program-related. See Part IV, line 11	23,675.	13 23,675.
	14	Intangible assets		14
	15	Other assets. See Part IV, line 11	8,228,966.	15 11,627,991.
16	Total assets. Add lines 1 through 15 (must equal line 33)	67,975,790.	16 90,574,375.	
Liabilities	17	Accounts payable and accrued expenses	-13,700.	17 1,023,172.
	18	Grants payable		18
	19	Deferred revenue	9,270,170.	19 13,543,514.
	20	Tax-exempt bond liabilities		20
	21	Escrow or custodial account liability. Complete Part IV of Schedule D	91,691.	21 93,814.
	22	Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22
	23	Secured mortgages and notes payable to unrelated third parties		23
	24	Unsecured notes and loans payable to unrelated third parties		24
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	631,313.	25 31,133.
	26	Total liabilities. Add lines 17 through 25	9,979,474.	26 14,691,633.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27	Net assets without donor restrictions	1,608,988.	27 1,474,256.
	28	Net assets with donor restrictions	56,387,328.	28 74,408,486.
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29	Capital stock or trust principal, or current funds		29
	30	Paid-in or capital surplus, or land, building, or equipment fund		30
	31	Retained earnings, endowment, accumulated income, or other funds		31
	32	Total net assets or fund balances	57,996,316.	32 75,882,742.
33	Total liabilities and net assets/fund balances	67,975,790.	33 90,574,375.	

Form 990 (2020)

FLORIDA STATE COLLEGE AT JACKSONVILLE
FOUNDATION, INC

Form 990 (2020)

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	9,235,061.
2	Total expenses (must equal Part IX, column (A), line 25)	2	6,159,004.
3	Revenue less expenses. Subtract line 2 from line 1	3	3,076,057.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	57,996,316.
5	Net unrealized gains (losses) on investments	5	14,810,369.
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	75,882,742.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
2b Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input checked="" type="checkbox"/> Both consolidated and separate basis	X	
2c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	X	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	X	
3b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits	X	

Form 990 (2020)

2020

Open to Public Inspection

SCHEDULE A (Form 990 or 990-EZ)

Public Charity Status and Public Support Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust. Attach to Form 990 or Form 990-EZ. Go to www.irs.gov/Form990 for instructions and the latest information.

Department of the Treasury Internal Revenue Service

Name of the organization FLORIDA STATE COLLEGE AT JACKSONVILLE FOUNDATION, INC Employer identification number 23-7168438

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
2 A school described in section 170(b)(1)(A)(ii). (Attach Schedule E (Form 990 or 990-EZ).)
3 A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).
4 A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state:
5 [X] An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.)
6 A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.)
8 A community trust described in section 170(b)(1)(A)(vi). (Complete Part II.)
9 An agricultural research organization described in section 170(b)(1)(A)(ix) operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university:
10 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.)
11 An organization organized and operated exclusively to test for public safety. See section 509(a)(4).
12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box in lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
a Type I. A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. You must complete Part IV, Sections A and B.
b Type II. A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). You must complete Part IV, Sections A and C.
c Type III functionally integrated. A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). You must complete Part IV, Sections A, D, and E.
d Type III non-functionally integrated. A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). You must complete Part IV, Sections A and D, and Part V.
e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
f Enter the number of supported organizations

Table with 6 columns: (i) Name of supported organization, (ii) EIN, (iii) Type of organization, (iv) Is the organization listed in your governing document?, (v) Amount of monetary support, (vi) Amount of other support. Includes a Total row.

FLORIDA STATE COLLEGE AT JACKSONVILLE

Schedule A (Form 990 or 990-EZ) 2020

FOUNDATION, INC

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	2152751.	986,239.	1127270.	1605005.	6590641.	12461906.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge ...	779,771.	443,448.	178,685.		32,317.	1434221.
4 Total. Add lines 1 through 3	2932522.	1429687.	1305955.	1605005.	6622958.	13896127.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						291,995.
6 Public support. Subtract line 5 from line 4.						13604132.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
7 Amounts from line 4	2932522.	1429687.	1305955.	1605005.	6622958.	13896127.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources ...	542,177.	551,054.	599,258.	35,847.	937.	1729273.
9 Net income from unrelated business activities, whether or not the business is regularly carried on ...						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)	1,507.	7,894.	6,270.	-334,187.	93,349.	-225,167.
11 Total support. Add lines 7 through 10						15400233.
12 Gross receipts from related activities, etc. (see instructions)					12	15,265,300.
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2020 (line 6, column (f), divided by line 11, column (f))	14	88.34 %
15 Public support percentage from 2019 Schedule A, Part II, line 14	15	80.85 %
16a 33 1/3% support test - 2020. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input checked="" type="checkbox"/>
b 33 1/3% support test - 2019. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
17a 10% -facts-and-circumstances test - 2020. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 10% -facts-and-circumstances test - 2019. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		<input type="checkbox"/>

Schedule A (Form 990 or 990-EZ) 2020

FLORIDA STATE COLLEGE AT JACKSONVILLE

Schedule A (Form 990 or 990-EZ) 2020 FOUNDATION, INC

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

15 Public support percentage for 2020 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2019 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2020 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2019 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2020. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2019. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

FLORIDA STATE COLLEGE AT JACKSONVILLE

Schedule A (Form 990 or 990-EZ) 2020 FOUNDATION, INC

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

FLORIDA STATE COLLEGE AT JACKSONVILLE

Schedule A (Form 990 or 990-EZ) 2020 FOUNDATION, INC

Part IV Supporting Organizations (continued)

Table with 3 columns: Question, Yes, No. Rows 11, 11a, 11b, 11c.

Section B. Type I Supporting Organizations

Table with 3 columns: Question, Yes, No. Rows 1, 2.

Section C. Type II Supporting Organizations

Table with 3 columns: Question, Yes, No. Row 1.

Section D. All Type III Supporting Organizations

Table with 3 columns: Question, Yes, No. Rows 1, 2, 3.

Section E. Type III Functionally Integrated Supporting Organizations

Table with 3 columns: Question, Yes, No. Rows 1, 2, 3, 3a, 3b.

FLORIDA STATE COLLEGE AT JACKSONVILLE

Schedule A (Form 990 or 990-EZ) 2020 FOUNDATION, INC

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). See instructions.
All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	

7 Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).

FLORIDA STATE COLLEGE AT JACKSONVILLE

Schedule A (Form 990 or 990-EZ) 2020 FOUNDATION, INC

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required - provide details in Part VI)	5
6	Other distributions (describe in Part VI). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	8
9	Distributable amount for 2020 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2020	(iii) Distributable Amount for 2020
1	Distributable amount for 2020 from Section C, line 6		
2	Underdistributions, if any, for years prior to 2020 (reasonable cause required - explain in Part VI). See instructions.		
3	Excess distributions carryover, if any, to 2020		
a	From 2015		
b	From 2016		
c	From 2017		
d	From 2018		
e	From 2019		
f	Total of lines 3a through 3e		
g	Applied to underdistributions of prior years		
h	Applied to 2020 distributable amount		
i	Carryover from 2015 not applied (see instructions)		
j	Remainder. Subtract lines 3g, 3h, and 3i from line 3f.		
4	Distributions for 2020 from Section D, line 7: \$		
a	Applied to underdistributions of prior years		
b	Applied to 2020 distributable amount		
c	Remainder. Subtract lines 4a and 4b from line 4.		
5	Remaining underdistributions for years prior to 2020, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI. See instructions.		
6	Remaining underdistributions for 2020. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI. See instructions.		
7	Excess distributions carryover to 2021. Add lines 3j and 4c.		
8	Breakdown of line 7:		
a	Excess from 2016		
b	Excess from 2017		
c	Excess from 2018		
d	Excess from 2019		
e	Excess from 2020		

Schedule A (Form 990 or 990-EZ) 2020

FLORIDA STATE COLLEGE AT JACKSONVILLE

Schedule A (Form 990 or 990-EZ) 2020 FOUNDATION, INC

Part VI

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

PART II, SECTION A, COLUMN C

AS A RESULT OF THE ORGANIZATION CHANGING ITS FISCAL YEAR FROM JUNE 30 TO SEPTEMBER 30, THE 2016 AMOUNTS FOR COLUMN A INCLUDE TOTALS FOR ONLY THE FIFTEEN-MONTH PERIOD FROM JULY 1, 2016 TO SEPTEMBER 30, 2017.

Multiple horizontal lines for supplemental information.

Schedule B

(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2020

Name of the organization

FLORIDA STATE COLLEGE AT JACKSONVILLE
FOUNDATION, INC

Employer identification number

23-7168438

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)(3) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization FLORIDA STATE COLLEGE AT JACKSONVILLE FOUNDATION, INC	Employer identification number 23-7168438
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1		\$ 500,650.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2		\$ 600,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3		\$ 4,005,095.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
—		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
—		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
—		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization FLORIDA STATE COLLEGE AT JACKSONVILLE FOUNDATION, INC	Employer identification number 23-7168438
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Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____

Name of organization FLORIDA STATE COLLEGE AT JACKSONVILLE FOUNDATION, INC	Employer identification number 23-7168438
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info, once.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

SCHEDULE D (Form 990)

Supplemental Financial Statements

OMB No. 1545-0047

2020

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

Name of the organization FLORIDA STATE COLLEGE AT JACKSONVILLE FOUNDATION, INC

Employer identification number 23-7168438

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 2 columns: (a) Donor advised funds, (b) Funds and other accounts. Rows include: 1 Total number at end of year, 2 Aggregate value of contributions to (during year), 3 Aggregate value of grants from (during year), 4 Aggregate value at end of year, 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?, 6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply). 2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year. 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year. 4 Number of states where property subject to conservation easement is located. 5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? 6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year. 7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year. 8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? 9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items. 1b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items: (i) Revenue included on Form 990, Part VIII, line 1 (ii) Assets included in Form 990, Part X 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items: a Revenue included on Form 990, Part VIII, line 1 b Assets included in Form 990, Part X

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) 2020

FLORIDA STATE COLLEGE AT JACKSONVILLE
FOUNDATION, INC

Schedule D (Form 990) 2020

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):
- a Public exhibition
 - b Scholarly research
 - c Preservation for future generations
 - d Loan or exchange program
 - e Other INVESTMENT
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b If "Yes," explain the arrangement in Part XIII and complete the following table:
- | | Amount |
|---------------------------------|--------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	56,202,504.	55,034,024.	54,182,349.	49,134,315.	41,225,532.
b Contributions	4,365,698.	1,021,535.	569,411.	1,110,510.	982,451.
c Net investment earnings, gains, and losses	15,266,812.	2,120,130.	2,103,949.	4,425,465.	7,685,725.
d Grants or scholarships	1,783,423.	1,513,661.	1,821,685.	352,637.	690,410.
e Other expenditures for facilities and programs	1,074,482.	459,524.		135,304.	68,983.
f Administrative expenses					
g End of year balance	72,977,109.	56,202,504.	55,034,024.	54,182,349.	49,134,315.

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment 47.5000 %
 - b Permanent endowment 44.2000 %
 - c Term endowment 8.3000 %
- The percentages on lines 2a, 2b, and 2c should equal 100%.

- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- | | Yes | No |
|--|-------------------------------------|-------------------------------------|
| (i) Unrelated organizations | | <input checked="" type="checkbox"/> |
| (ii) Related organizations | | <input checked="" type="checkbox"/> |
| b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? | <input checked="" type="checkbox"/> | |

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment				
e Other				

Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.) 0.

FLORIDA STATE COLLEGE AT JACKSONVILLE
FOUNDATION, INC

Schedule D (Form 990) 2020

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A) PRIVATE EQUITY FUNDS	11,863,349.	END-OF-YEAR MARKET VALUE
(B) MONEY MARKET	96,477.	COST
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.)	11,959,826.	

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.)		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) DUE FROM AFFILIATES	11,627,991.
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.)	11,627,991.

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) DUE TO AFFILIATES	31,133.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.)	31,133.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII

FLORIDA STATE COLLEGE AT JACKSONVILLE

Schedule D (Form 990) 2020

FOUNDATION, INC

23-7168438 Page 4

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1	23,062,375.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
a	Net unrealized gains (losses) on investments	2a	14,810,369.	
b	Donated services and use of facilities	2b		
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII.)	2d	-2,833.	
e	Add lines 2a through 2d	2e	14,807,536.	
3	Subtract line 2e from line 1	3	8,254,839.	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	116,005.	
b	Other (Describe in Part XIII.)	4b	896,534.	
c	Add lines 4a and 4b	4c	1,012,539.	
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	9,267,378.	

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1	5,175,949.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
a	Donated services and use of facilities	2a		
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIII.)	2d	-896,534.	
e	Add lines 2a through 2d	2e	-896,534.	
3	Subtract line 2e from line 1	3	6,072,483.	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	116,005.	
b	Other (Describe in Part XIII.)	4b	2,833.	
c	Add lines 4a and 4b	4c	118,838.	
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5	6,191,321.	

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART IV, LINE 2B:

THE FOUNDATION HOLDS CERTAIN FUNDS AS AN AGENCY ENDOWMENT FOR THE PROSPERITY SCHOLARSHIP FUND, WHICH PROVIDES SCHOLARSHIPS TO FINANCIALLY ELIGIBLE STUDENTS TO ATTEND COLLEGE IN NORTHEAST FLORIDA. SCHOLARSHIPS TO ELIGIBLE STUDENTS MAY BE USED AT FLORIDA STATE COLLEGE AT JACKSONVILLE, UNIVERSITY OF NORTH FLORIDA, JACKSONVILLE UNIVERSITY, OR EDWARD WATERS COLLEGE.

PART V, LINE 4:

ENDOWMENT FUNDS ARE HELD TO SUPPORT THE STUDENTS OF FLORIDA STATE COLLEGE AT JACKSONVILLE AND ITS MISSION OVER THE LONG TERM.

FLORIDA STATE COLLEGE AT JACKSONVILLE
FOUNDATION, INC

Part XIII Supplemental Information (continued)

PART X, LINE 2:

THE FOUNDATION IS A NOT-FOR-PROFIT ORGANIZATION AS DESCRIBED IN SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE AND IS EXEMPT FROM FEDERAL AND STATE INCOME TAXES ON RELATED INCOME PURSUANT TO SECTION 501(A) OF THE INTERNAL REVENUE CODE AND CHAPTER 220.13 OF THE FLORIDA STATUTES, RESPECTIVELY. AS SUCH, ONLY UNRELATED BUSINESS INCOME IS SUBJECT TO INCOME TAX.

PART XI, LINE 2D - OTHER ADJUSTMENTS:

INTEREST EXPENSE -2,833.

PART XI, LINE 4B - OTHER ADJUSTMENTS:

FEE REVENUE NET IN EXPENSES ON AUDIT 896,534.

PART XII, LINE 2D - OTHER ADJUSTMENTS:

FEE REVENUE NET IN EXPENSES ON AUDIT -896,534.

PART XII, LINE 4B - OTHER ADJUSTMENTS:

INTEREST EXPENSE 2,833.

SCHEDULE I
(Form 990)

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**
Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.

▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2020

Open to Public
Inspection

Name of the organization **FLORIDA STATE COLLEGE AT JACKSONVILLE
FOUNDATION, INC**

Employer identification number
23-7168438

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
FLORIDA STATE COLLEGE AT JACKSONVILLE - 501 W STATE ST - JACKSONVILLE, FL 32202	59-1149317	115	1,078,100.	0.			PROVIDE FINANCIAL SUPPORT

- 2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table **1.**
- 3 Enter total number of other organizations listed in the line 1 table

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) 2020

FLORIDA STATE COLLEGE AT JACKSONVILLE
 FOUNDATION, INC

Schedule I (Form 990) 2020

23-7168438

Page 2

Part III Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
 Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance
SCHOLARSHIPS TO FL STATE COLLEGE AT JAX STUDENTS	493	791,323.	0.		

Part IV Supplemental Information. Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

PART I, LINE 2:

GRANTS FOR SCHOLARSHIPS ARE MONITORED TO ENSURE THAT STUDENTS RECEIVING
 SCHOLARSHIPS MEET ELIGIBILITY REQUIREMENTS ESTABLISHED BY THE FOUNDATION
 AND THROUGH GIFT AGREEMENTS ESTABLISHED BY THE DONOR. THE SCHOLARSHIP
 OFFICE RECEIVES APPLICATIONS FOR ALL QUALIFIED STUDENTS AND SELECTION IS
 THEN DETERMINED BY A SCHOLARSHIP COMMITTEE. GRANTS FOR COLLEGE PROGRAMS ARE
 MONITORED THROUGH A REIMBURSEMENT PROCESS TO ENSURE THAT FUNDS ARE
 AVAILABLE, AND WHERE APPLICABLE, FOLLOW THE GIFT AGREEMENTS ESTABLISHED BY
 DONORS.

**SCHEDULE J
(Form 990)**

Compensation Information

OMB No. 1545-0047

2020

Open to Public Inspection

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.

▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

Department of the Treasury
Internal Revenue Service

Name of the organization
**FLORIDA STATE COLLEGE AT JACKSONVILLE
FOUNDATION, INC**

Employer identification number
23-7168438

Part I Questions Regarding Compensation

- 1a** Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.
- | | |
|--|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (such as maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?

3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|--|---|
| <input type="checkbox"/> Compensation committee | <input type="checkbox"/> Written employment contract |
| <input type="checkbox"/> Independent compensation consultant | <input type="checkbox"/> Compensation survey or study |
| <input type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment?
- b** Participate in or receive payment from a supplemental nonqualified retirement plan?
- c** Participate in or receive payment from an equity-based compensation arrangement?
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization?
- b** Any related organization?
- If "Yes" on line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization?
- b** Any related organization?
- If "Yes" on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
1a		
1b		
2		
3		
4a		X
4b		X
4c		X
5a		X
5b		X
6a		X
6b		X
7		X
8		X
9		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2020

**FLORIDA STATE COLLEGE AT JACKSONVILLE
FOUNDATION, INC**

Schedule J (Form 990) 2020

23-7168438

Page 2

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) JOHN AVENDANO COLLEGE PRESIDENT	(i)	0.	0.	0.	0.	0.	0.	0.
	(ii)	290,000.	25,000.	0.	23,200.	4,400.	342,600.	0.
(2) CLEVE WARREN EXECUTIVE DIRECTOR OF FOUNDATION	(i)	154,727.	0.	0.	4,682.	4,400.	163,809.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

FLORIDA STATE COLLEGE AT JACKSONVILLE
FOUNDATION, INC

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

(This area contains horizontal lines for providing supplemental information.)

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2020

Open to Public
Inspection

Name of the organization

FLORIDA STATE COLLEGE AT JACKSONVILLE
FOUNDATION, INC

Employer identification number
23-7168438

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

NEED THE ACCESS TO AFFORDABLE AND QUALITY EDUCATION

FORM 990, PART VI, SECTION B, LINE 11B:

FORM 990 IS MADE AVAILABLE TO THE BOARD OF DIRECTORS, FINANCE COMMITTEE,
AND FOUNDATION MANAGEMENT FOR REVIEW PRIOR TO FILING.

FORM 990, PART VI, SECTION B, LINE 12C:

OFFICERS AND DIRECTORS OF THE FOUNDATION ARE REQUIRED TO SIGN A CONFLICT OF
INTEREST POLICY ON AN ANNUAL BASIS.

FORM 990, PART VI, SECTION B, LINE 15:

THE BOARD OF DIRECTORS ASSESSES THE PERFORMANCE OF THE FOUNDATION'S
EXECUTIVE DIRECTOR AND OTHER OFFICERS WHEN DETERMINING COMPENSATION.

FORM 990, PART VI, SECTION C, LINE 19:

THE FOUNDATION'S GOVERNING DOCUMENTS AND OTHER POLICIES ARE MADE AVAILABLE
UPON REQUEST.

FORM 990, PART IX, LINE 11G, OTHER FEES:

ARTIST SERIES:

PROGRAM SERVICE EXPENSES	1,138,381.
MANAGEMENT AND GENERAL EXPENSES	514,353.
FUNDRAISING EXPENSES	0.
TOTAL EXPENSES	1,652,734.

TOTAL OTHER FEES ON FORM 990, PART IX, LINE 11G, COL A **1,652,734.**

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990 or 990-EZ) 2020

Name of the organization FLORIDA STATE COLLEGE AT JACKSONVILLE
FOUNDATION, INC

Employer identification number
23-7168438

FORM 990, PART XII, LINE 2C

THE PROCESS HAS NOT CHANGED SINCE THE PRIOR YEAR.

SCHEDULE R
(Form 990)

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020

Open to Public
Inspection

Name of the organization **FLORIDA STATE COLLEGE AT JACKSONVILLE
FOUNDATION, INC** Employer identification number
23-7168438

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
FLORIDA STATE COLLEGE AT JACKSONVILLE - 59-1149317, 501 W STATE ST, JACKSONVILLE, FL 32202	EDUCATION	FLORIDA	IRC 115		N/A		X

FLORIDA STATE COLLEGE AT JACKSONVILLE

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No

202300788

**FLORIDA STATE COLLEGE AT JACKSONVILLE
FOUNDATION, INC**

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

	Yes	No
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity		X
b Gift, grant, or capital contribution to related organization(s)	X	
c Gift, grant, or capital contribution from related organization(s)	X	
d Loans or loan guarantees to or for related organization(s)		X
e Loans or loan guarantees by related organization(s)		X
f Dividends from related organization(s)		X
g Sale of assets to related organization(s)		X
h Purchase of assets from related organization(s)		X
i Exchange of assets with related organization(s)		X
j Lease of facilities, equipment, or other assets to related organization(s)		X
k Lease of facilities, equipment, or other assets from related organization(s)		X
l Performance of services or membership or fundraising solicitations for related organization(s)		X
m Performance of services or membership or fundraising solicitations by related organization(s)		X
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	X	
o Sharing of paid employees with related organization(s)	X	
p Reimbursement paid to related organization(s) for expenses	X	
q Reimbursement paid by related organization(s) for expenses		X
r Other transfer of cash or property to related organization(s)		X
s Other transfer of cash or property from related organization(s)		X

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1)			
(2)			
(3)			
(4)			
(5)			
(6)			

FLORIDA STATE COLLEGE AT JACKSONVILLE

Part VI Unrelated Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(e) <small>Are all partners sec. 501(c)(3) orgs.?</small>		(f) Share of total income	(g) Share of end-of-year assets	(h) <small>Dispropor- tionate allocations?</small>		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) <small>General or managing partner?</small>		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	

202300790

FLORIDA STATE COLLEGE AT JACKSONVILLE
FOUNDATION, INC

Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R. See instructions.

Lined area for supplemental information.



Department of the Treasury
Internal Revenue Service

Cincinnati Service Center
CINCINNATI OH 45999-0038

202300792

In reply refer to: 0256425663
Mar. 28, 2019 LTR 4168C 0
23-7168438 000000 00

00018262

BODC: TE

FLORIDA STATE COLLEGE AT
JACKSONVILLE FOUNDATION INC
% CLEVE WARREN
501 W STATE ST STE 104
JACKSONVILLE FL 32202



010235

Employer ID number: 23-7168438
Form 990 required: Yes

Dear Taxpayer:

We're responding to your request dated Mar. 21, 2019, about your tax-exempt status.

We issued you a determination letter in August 1973, recognizing you as tax-exempt under Internal Revenue Code (IRC) Section 501(c) (3).

We also show you're not a private foundation as defined under IRC Section 509(a) because you're described in IRC Sections 509(a)(1) and 170(b)(1)(A)(vi).

Donors can deduct contributions they make to you as provided in IRC Section 170. You're also qualified to receive tax deductible bequests, legacies, devises, transfers, or gifts under IRC Sections 2055, 2106, and 2522.

In the heading of this letter, we indicated whether you must file an annual information return. If you're required to file a return, you must file one of the following by the 15th day of the 5th month after the end of your annual accounting period:

- Form 990, Return of Organization Exempt From Income Tax
- Form 990EZ, Short Form Return of Organization Exempt From Income Tax
- Form 990-N, Electronic Notice (e-Postcard) for Tax-Exempt Organizations Not Required to File Form 990 or Form 990-EZ
- Form 990-PF, Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

According to IRC Section 6033(j), if you don't file a required annual information return or notice for 3 consecutive years, we'll revoke your tax-exempt status on the due date of the 3rd required return or notice.

You can get IRS forms or publications you need from our website at www.irs.gov/forms-pubs or by calling 800-TAX-FORM (800-829-3676).

If you have questions, call 877-829-5500 between 8 a.m. and 5 p.m.,

0256425663
Mar. 28, 2019 LTR 4168C 0
23-7168438 000000 00
00018263

FLORIDA STATE COLLEGE AT
JACKSONVILLE FOUNDATION INC
% CLEVE WARREN
501 W STATE ST STE 104
JACKSONVILLE FL 32202

local time, Monday through Friday (Alaska and Hawaii follow Pacific
time).

Thank you for your cooperation.

Sincerely yours,



Kim A. Billups, Operations Manager
Accounts Management Operations 1

DSO NAME: Florida State College at Jacksonville Foundation, Inc.

Beginning October 1, 2021 and Ending September 30, 2022

COLLEGE PRESIDENT'S RESPONSE TO DSO AUDIT:

1. In accordance with Section 1004.70(2), Florida Statutes (F.S.), did the chair of the board of trustees appoint a representative to the board of directors and the executive committee of each direct-support organization established under section 1004.70, Florida Statutes?

YES NO

NAME OF APPOINTEE: Shantel N. Davis/Thomas R. McGehee Jr.

2. In accordance with section 1004.70(2), F.S., did the president or the president's designee serve on the board of directors and the executive committee of the college's direct-support organization?

YES NO

NAME OF APPOINTEE: NONE

3. In accordance with section 1004.70(4)(c), F.S., did the board of trustees approve all transactions or agreements between one direct support organization and another direct support organization?

YES NO N/A

4. In accordance with section 1004.70(4)(e), F.S., did the board of trustees authorize all debt, including lease-purchase agreements, incurred by the direct-support organization? (Authorization for approval of short-term loans and lease-purchase agreements for a term of not more than five years, including renewals, extensions, and refundings, for goods, materials, equipment, and services may be delegated by the board of trustees to the board of directors of the direct-support organization. Trustees shall evaluate proposals for debt according to guidelines issued by the Division of Florida Colleges. Revenues of the Florida College System institution may not be pledged to debt issued by direct-support organizations.)

YES NO N/A

5. In accordance with section 1004.70(5), F.S., did this direct-support organization submit to the board of trustees a copy of its Internal Revenue Service (IRS) Letter of Continuance dated March 28, 2019 – which affirms the issuance of a determination letter in August 1973 recognizing the Foundation as tax-exempt under IRC Section 501(c)(3), and its IRS Return of Organization Exempt from Income Tax form (Form 990).

YES NO

- 6. Did the board of trustees review the following issues and accept the annual audit?
 - A. College support of direct-support organization’s operating expenses.
 - B. Annual change in the direct-support organization’s net assets.
 - C. Direct-support organization’s ability to cover indebtedness (both current and projected).
 - D. Direct-support organization’s internal controls.
 - E. Direct-support organization’s compliance with Florida Statute.

YES NO

- 7. If the direct-support organization expended \$500,000 or more in federal awards during the fiscal year, was an independent federal single audit performed as required pursuant to the *Single Audit Act Amendments of 1996 (Section 7502 (a)(1)(A))*; *OMB Circular A-133 (Part 3, Section M)*; the *Florida Single Audit Act (F.S. 215.97 (2)(a))*; or other applicable federal and state law?

YES NO N/A

Florida State College at Jacksonville

 PRESIDENT (SIGNATURE)
Dr. John Avendano
 (Print Name)

DATE

 CHAIRMAN, BOARD OF TRUSTEES (SIGNATURE)
Michael M. Bell
 (Print Name)

DATE

Please attach this checklist to the audit and return to:

The Florida College System Office
 Florida Department of Education
 325 West Gaines Street, Suite #1224
 Tallahassee, FL 32399-0400
flaudgen_localgovt@aud.state

**Florida State College at Jacksonville
District Board of Trustees**

AGENDA ITEM NO. A – 5.

Subject:	Finance: Fees and Charges
Meeting Date:	June 13, 2023

RECOMMENDATION: It is recommended that the District Board of Trustees approve the following Full Cost of Instruction Fee for students taking certain repeat course enrollments at Florida State College at Jacksonville per Florida Statute 1009.285 to be effective Fall Term 2023-24.

Course Type	Current Fee	Proposed Fee
Bachelor's and Associate's College Credit Courses – Full Cost of Instruction Fee	\$240.00	\$266.00

BACKGROUND: Florida Statute 1009.285, fees for repeated enrollment in college-credit courses, provides that students enrolled in the same undergraduate college-credit course more than twice shall pay tuition at 100 percent of the full cost of instruction. The statute further indicates that calculation of the full cost of instruction shall be based upon the system wide average of the prior year's cost of undergraduate programs for Florida College System institutions. The fees being presented for the Full Cost of Instruction are taken from the 2023 Florida College System Fact book, which is the most recent system information that is available.

RATIONALE: FSCJ will stay in compliance with Florida Statute 1009.285.

FISCAL NOTES: These fees are minimal and have historically only had small variances from year to year.

**Florida State College at Jacksonville
District Board of Trustees**

AGENDA ITEM NO. A – 6.

Subject:	Finance: FSCJ ACCESS Program
Meeting Date:	June 13, 2023

RECOMMENDATION: It is recommended that the District Board of Trustees approve the FSCJ ACCESS Program for Fall Term 2023, pursuant to Board Rule 6Hx7-4.19.

BACKGROUND: Florida Statutes 1009.22(9) Workforce education postsecondary student fees and 1009.23(12) Florida College System institution student fees allow the assessment of user fees. State Board Rule 6A-14.054(6), Student Fees, provides that each board of trustees may establish user fees in addition to tuition fees for services that incur unusual costs (specialized software and equipment, equipment and software maintenance, tests, kits, materials, insurance and others). These fees shall not exceed the cost of the goods or services provided and shall only be charged to students or agencies receiving those goods or services.

Florida Statutes allow inclusive access programs when there is documented evidence that the options reduce the cost of textbooks and course materials for students. Students enrolling in courses under this program benefit from significantly reduced textbook costs, as publishers are willing to sell for less when more students purchase the course materials. In most cases, the FSCJ ACCESS program utilizes electronic textbooks and online software. In accordance with Florida Statute 1004.085, Textbook and Instructional Materials Affordability, the FSCJ ACCESS program will utilize an opt-out approach, where students are charged for their books along with their tuition in the participating courses unless the student opts-out of the program. The additional course fees would be exactly what the bookstore provider charges for the course materials. Students enrolled in FSCJ ACCESS classes for Spring Term 2023 had total savings of \$760,043.

RATIONALE: The bookstore is able to provide course materials at lower costs due to volume and contractual arrangements with publishers that allow for the lowest cost for course materials when an inclusive access program is employed. This will ensure access to required resource material on the first day of classes to everyone in the FSCJ ACCESS class and will provide course materials at lower costs. This will guarantee the lowest cost to students because the College is able to secure a below competitive market rate for the material by purchasing in bulk.

FISCAL NOTES: This will have no net fiscal impact on the College.

**Florida State College at Jacksonville
District Board of Trustees**

AGENDA ITEM NO. A-7.

Subject:	Finance: Fiscal Year 2022-23 Operating Budget Amendment No. 4
Meeting Date:	June 13, 2023

RECOMMENDATION: It is recommended that the District Board of Trustees approve Amendment No. 4 to the Fiscal Year 2022-23 Operating Budget.

BACKGROUND: The District Board of Trustees approved the College's Operating Budget on June 14, 2022, approved Amendment No. 1 on September 13, 2022, approved Amendment No. 2 on November 8, 2022, and approved Amendment No. 3 on April 11, 2023.

<u>Budget Amendment #4, FY 2022-23</u>	Current Budget	Changes	Revised Budget
<u>Opening Reserves July 1, 2022</u>			
Designated Reserve for Insurance Programs	\$ 3,830,000		\$ 3,830,000
Unrestricted Board Reserve	12,120,273	\$	12,120,273
Total Reserves	\$ 15,950,273	\$ 0	\$ 15,950,273
Tuition and Fees	\$ 44,475,026		\$ 44,475,026
State Appropriations	86,105,914		86,105,914
Other Revenue	7,759,939		7,759,939
Total Revenue	\$ 138,340,879	\$ 0	\$ 138,340,879
Total Available Funds	\$ 154,291,152	\$ 0	\$ 154,291,152
Personnel	\$ 107,932,618	-4,264,025	\$ 103,668,593
Current Expense	29,155,323	\$ -400,000	28,755,323
Transfers	1,218,610		1,218,610
Equipment	1,952,123	4,664,025	6,616,148
Total Expenses	\$ 140,258,674	\$ 0	\$ 140,258,674
<u>Year-end Reserves, June 30, 2023</u>			
Designated Reserve for Insurance Programs	\$ 3,830,000		\$ 3,830,000
Unrestricted Board Reserve	10,202,479	\$ 0	10,202,479
Total Reserves	\$ 14,032,479	\$ 0	\$ 14,032,479
Total Expenses and Reserves	\$ 154,291,152	\$ 0	\$ 154,291,152

Subject: Finance: Fiscal Year 2022-23 Operating Budget Amendment No. 4
(continued)

202300799

This budget amendment decreases the Personnel Expenditure Budget by \$4,264,025 and the Current Expenditure Budget by \$400,000 due to a personnel reduction strategy and a large reduction in the College's delinquent student debt. This budget amendment increases the Capital Expenditure Budget by \$4,664,025. This will allow FSCJ to transfer some Capital Expenses to the Operating Expenditure Budget.

RATIONALE: State Board of Education Rule 6A-14.071 authorizes college boards to amend budgets in compliance with laws, rules, and accepted educational and fiscal principles.

FISCAL NOTES: This amendment has no effect on the budgeted expenses of the fiscal year 2022-23 Operating Expenditure Budget.

**Florida State College at Jacksonville
District Board of Trustees**

AGENDA ITEM NO. A – 8.

Subject:	Finance: Fiscal Year 2023-24 College Budget
Meeting Date:	June 13, 2023

RECOMMENDATION: It is recommended that the District Board of Trustees approve the College's 2023-24 Operating Budget at \$140,337,014 as summarized below. The budget document will be available at the June 13, 2023 Board meeting for review.

<u>Revenue Budget</u>	
Tuition and Fees	\$44,940,390
State Appropriations	91,948,961
Other	<u>3,447,663</u>
Total Revenue	\$140,337,014
<u>Expense Budget</u>	
Personnel	\$109,160,580
Current Expense	29,537,984
Equipment	<u>1,638,450</u>
Total Expense	\$140,337,014
<u>Closing Balances</u>	
Designated Reserves for Insurance Programs	\$3,830,000
June 30, 2024 Unrestricted Board Reserves	<u>11,617,091</u>
Total Reserves	\$15,447,091

BACKGROUND: The Fiscal Year 2023-24 Operating Budget has been prepared in accordance with State Board of Education Rule 6A-14.0716, Florida Statutes 1001.64 and 1011.30, and Section 15.2 of the State Accounting Manual for Florida's Public Community Colleges.

RATIONALE: The College is required by State Board of Education Rule and Florida Statute to annually prepare its budget for approval by the District Board of Trustees and submission to the Chancellor of Florida Colleges no later than June 30, 2023. The budget was prepared using fee rates in conformity with fees authorized by the Florida Legislature.

FISCAL NOTES: The Fiscal Year 2023-24 Operating Budget is established at \$140,337,014.

**Florida State College at Jacksonville
District Board of Trustees**

AGENDA ITEM NO. A – 9.

Subject:	Finance: Fiscal Year 2023-24 Capital Outlay Budget
Meeting Date:	June 13, 2023

RECOMMENDATION: It is recommended that the District Board of Trustees approve the Fiscal Year 2023-24 Capital Outlay Budget.

BACKGROUND: The Fiscal Year 2023-24 Capital Outlay Budget has been prepared in accordance with State Board of Education Rule 6A-14.0716, Florida Statutes 1001.64 and 1011.30, and Section 15.2 of the State Accounting Manual for Florida's Public Community Colleges.

RATIONALE: Florida Statute 235.18 and State Board of Education Rule 6A-14.0716(6) state that as part of the official budget, community college trustees shall adopt a capital outlay budget for the capital outlay needs of the college. The proposed budget encompasses projects to construct a Veterans' Center, to maintain facilities, and to renovate priority academic classrooms and labs. This budget shall designate the proposed capital outlay expenditures by project for the year from all fund sources.

FISCAL NOTES: The Fiscal Year 2023-24 Capital Outlay Budget is established at \$59,834,838.

2023-24 Capital Outlay Budget

	2023-24	2022-23
<u>Total Funds by Source</u>	Budget	Budget
Capital Improvement Fee Budget	\$ 11,553,139	\$ 11,074,237
Capital Outlay & Debt Service (CO&DS) Budget	\$ 3,755,988	\$ 2,274,974
Transfer Fund Budget	\$ 14,737,482	\$ 14,696,633
Local Funds	\$ 13,761,970	\$ 15,982,381
Deferred Maintenance	\$ 15,357,751	\$ 27,329,608
Public Education Capital Outlay (PECO) Budget	\$ 668,508	\$ -
Total Capital Outlay Budget	\$ 59,834,838	\$ 71,357,833
<u>Project Budgets</u>		
Capital Improvement Fee Projects		
Collegewide Site Upgrades	\$ 45,466	\$ 568,568
Collegewide Signage	\$ 911,450	\$ 72,010
IT Infrastructure	\$ 1,500,000	\$ 1,423,877
Computer Lab Refresh	\$ 2,336,694	\$ 1,380,712
Upgrade Science Labs Collegewide	\$ 1,680,000	\$ 720,000
Energy Performance Upgrades	\$ 355,684	\$ 364,852
Building Envelope Repairs	\$ 7,304	\$ 110,733
HVAC Upgrades	\$ 98,625	\$ 844,002
Guaranteed Energy Performance Contract	\$ 168,955	\$ 168,955
Dental Classrooms Renovation	\$ 103,942	\$ 411,160
Recurring Maintenance	\$ 2,614,887	\$ 2,568,420
Collegewide Interior Upgrades	\$ 980,000	\$ 1,800,000
Collegewide Interior Renovations	\$ 750,132	\$ 640,948
Total Capital Improvement Fee Budget	\$ 11,553,139	\$ 11,074,237
Capital Outlay & Debt Service (CO&DS) Projects		
North Campus 3rd Floor Bldg. A Renovate/Build Out	\$ -	\$ 1,575,240
Collegewide Interior Renovations & Remodel	\$ 1,782,908	\$ -
Collegewide Life Safety Upgrades	\$ 1,740,000	\$ 500,000
ADA Upgrades	\$ 233,080	\$ 199,734
Total CO&DS Budget	\$ 3,755,988	\$ 2,274,974
Transfer Funded Projects		
Collegewide Signage	\$ 12,223	\$ 12,223
Classroom Technology Upgrades	\$ 1,553,979	\$ 1,465,800
Remodel for Nursing Expansion Nassau & Deerwood	\$ 1,171,280	\$ 1,218,610
Emergency Hurricane Recovery	\$ 12,000,000	\$ 12,000,000
Total Transfer Funded	\$ 14,737,482	\$ 14,696,633

Project Budgets

	2023-24	2022-23
	Budget	Budget
Local Funds Projects		
Veterans' Center	\$ 1,017,616	\$ 1,699,015
Nassau Center Commercial Vehicle Driving	\$ 1,600,000	\$ 1,501,500
ERP Maintenance	\$ 1,556,887	\$ 2,594,812
HVAC Upgrades & Improvements	\$ 590,000	\$ -
Collegewide Site Upgrades	\$ 254,008	\$ -
Collegewide Digital Emergency Communication	\$ 121,910	\$ 192,004
Cardiovascular Technology Relocation	\$ 13,170	\$ 142,900
Develop Five-Year Master Plan	\$ 157,783	\$ 434,588
Collegewide Renovations and Repairs	\$ 556,176	\$ 1,523,142
Emergency Classrooms Repairs	\$ 1,320,434	\$ 1,320,434
Emergency HVAC Replacement	\$ 1,500,000	\$ 1,500,000
Emergency Structural Repair	\$ 1,073,986	\$ 1,073,986
Emergency Hurricane Recovery	\$ 4,000,000	\$ 4,000,000
Total Local Fund Budget	<u>\$ 13,761,970</u>	<u>\$ 15,982,381</u>
Deferred Maintenance Projects		
Deferred Maintenance Projects	<u>\$ 15,357,751</u>	<u>\$ 27,329,608</u>
Total Energy Performance	<u>\$ 15,357,751</u>	<u>\$ 27,329,608</u>
Public Education Capital Outlay (PECO) Projects		
Veterans' Center	<u>\$ 668,508</u>	<u>\$ -</u>
Total Public Education Capital Outlay (PECO)	<u>\$ 668,508</u>	<u>\$ -</u>
Total Capital Outlay Budget	<u><u>\$ 59,834,838</u></u>	<u><u>\$ 71,357,833</u></u>

**Florida State College at Jacksonville
District Board of Trustees**

AGENDA ITEM NO. A – 10.

Subject:	Facilities: Approval of the Collegewide Master Plan
Meeting Date:	June 13, 2023

RECOMMENDATION: It is recommended that the District Board of Trustees (DBOT) approve the Collegewide Master Plan (2023 to 2028). The full Master Plan will be available for review at the June 13, 2023 DBOT meeting.

BACKGROUND: Per Florida Statute 1013.31 and District Board of Trustees Rule 6Hx7-8.8, the College shall prepare an Educational Plant Survey every five (5) years and a Facilities Master Plan must be included per State Requirements for Educational Facilities (SREF). The Collegewide Master Plan is a living document used as a planning tool throughout the year establishing short term, mid-term and long-term facilities planning and construction goals.

RATIONALE: Building on FSCJ's Visionary Impact Plan 2.0, the campus master plan will establish a framework for student, community and employee success that is context sensitive, technologically relevant and calibrated to the contemporary college experience. The Master Plan will be used as the basis for establishing both short-term and long-term projects for inclusion in the College's Educational Plant Survey. The plan provides for the phased development of the college over a period of twenty years based on projections for growth in Duval and Nassau Counties and the planned economic development by the City of Jacksonville Economic Development Commission.

The Master Plan addressed facility and academic requirements as well as future initiatives at all the campus locations. Projects are based on formal recommendations and will be included in the College's 2023 Five-Year Educational Plant Survey. The five-year survey consists of a facilities inventory of all spaces in the College and matches available space capacity against a five-year forecast of student enrollment growth for each campus.

In addition, substantiated space remodeling, facilities renovation needs and academic program requirements are evaluated for related design and construction costs. This documentation is included in the Master Plan and annual Capital Improvement Plan (CIP) that are submitted to the Florida Department of Education's (FDOE) Office of Educational Facilities for prioritization along with proposed projects from the other 27 colleges. The FDOE develops a consolidated list and presents it to the Legislature for potential Public Education Capital Outlay (PECO) funding.

FISCAL NOTES: The cost of the Master Plan was funded through an approved CIF appropriation.

**Florida State College at Jacksonville
District Board of Trustees**

AGENDA ITEM NO. A – 11.

Subject:	Facilities: Capital Improvement Plan, Fiscal Years 2024-25 through 2026-27, and Five-Year Educational Plant Survey, Fiscal Years 2023 to 2028
Meeting Date:	June 13, 2023

RECOMMENDATION: It is recommended that the District Board of Trustees (DBOT) approve the College's annual Capital Improvement Plan (CIP) and Five-Year Educational Plant Survey (Survey) as summarized on the attached forms for submission to the Division of Colleges. A copy of the final CIP and Survey document will be available for review at the June 13, 2023 DBOT meeting.

BACKGROUND: The CIP is an annual submission to the Division of Colleges, indicating the College's priorities for renovation, remodeling and new construction projects. These projects are based on recommendations included in the College's 2023 Five-Year Educational Plant Survey.

The Survey consists of a complete facilities inventory of all spaces in the College and matches the available space against a five-year forecast of student full-time equivalent (FTE) growth at each campus. A set of standard space requirements for classrooms, labs, student services, administration and other support space categories is applied to the forecast growth and compared to the existing inventory. Deficiencies in each category are calculated by comparing the existing available space against the state space requirements. The CIP identifies the space needs and addresses the needs in the College priority projects. The CIP is submitted to the Division of Colleges for prioritization along with the other 27 college plans, and a consolidated list is presented to the next Legislature for Public Education Capital Outlay (PECO) funding.

The College's highest priorities in the CIP include remodeling and renovations as follows:

1. Nursing Renovations/Remodeling/Expansion: Labs, Simulations Lab, and Support Facilities
2. Renovation/Maintenance Public Service Programs: Fire Training Academy of The South (SC), Criminal Justice Center (NC), and Public Safety (SC)

The requirement set forth by the Florida College System is to only present two priority projects annually for consideration. A complete list can be found on the attached CIP-2 Summary document.

CIP Funding Request		
	2024-25 Request	3-Year Request
Remodeling	\$2,800,000	\$20,115,319
Renovation	\$18,696,594	\$28,192,862
Total	\$21,496,594	\$48,308,181

Subject: Facilities: Capital Improvement Plan, Fiscal Years 2024-25 through 2026-27, and Five-²⁰²³⁰⁰⁸⁰⁶
Year Educational Plant Survey, Fiscal Years 2023 to 2028
(Continued)

RATIONALE: The CIP outlines the College's renovation and remodeling projects in order of priority based on forecasted growth in the Survey. The plan forms the basis for inclusion of these projects on the Commissioner of Education Legislative Funding Request.

FISCAL NOTES: If approved, these projects will be funded by PECO funds from the State. In addition, the College Capital Outlay Plan for FY 24-25 identifies select projects to be completed in 2024-25 with be partial funding from Capital Improvement Funds (local funds).

**Florida State College at Jacksonville
District Board of Trustees**

AGENDA ITEM NO. A – 12.

Subject:	Academic Affairs: Activation of Specialized Career Education – Comprehensive (900 clock hours) Career Certificate Program
Date:	June 13, 2023

RECOMMENDATION: It is recommended that the District Board of Trustees approve a new Specialized Career Education – Comprehensive (900 clock hours) Career Certificate program, effective Spring Term 2024.

BACKGROUND: The Specialized Career Education – Comprehensive (900 clock hours) Career Certificate program has been recommended for activation by the College’s Curriculum Committee and approved by the Provost/Vice President of Academic Affairs. The activated program will have new student enrollments beginning with the Spring Term 2024.

The new Specialized Career Education – Comprehensive (900 clock hours) Career Certificate program has been developed to provide individualized job preparatory curriculum for students with significant cognitive/learning disabilities who, in addition to instructional accommodations, require modifications to the Career and Technical Education (CTE) program in order to meet individual interests, abilities and learning needs. The program is individualized for each student and documented in an individualized plan of study (IPS). Instruction is competency-based with integrated academic, technical, and problem-solving skills. The goal is integrated competitive employment in the student’s chosen occupation.

The program offers a sequence of courses that provide coherent and rigorous content along with challenging academic standards and relevant technical knowledge and skills needed to prepare students for further education within the Instructional Support Services career cluster. The curriculum provides technical skill proficiency and includes competency-based applied learning that contributes to students’ academic knowledge, higher-order reasoning abilities, problem-solving skills, work attitudes, general employability skills, technical skills and occupation-specific skills.

RATIONALE: The College currently offers a Career Certificate in Specialized Career Education Basic (450 clock hours), which is included as part of the FLDOE Instructional Support Services career cluster and will serve as an initial option for students. The Specialized Career Education – Comprehensive (900 clock hours), which includes the first three courses of the basic program, will continue to meet the demand for students with significant cognitive/learning disabilities by providing additional support curriculum options to further enhance their career and educational goals.

FISCAL NOTES: The financial impact of this program is comprehended in the College’s budget.

**Florida State College at Jacksonville
District Board of Trustees**

AGENDA ITEM NO. A – 13.

Subject:	Academic Affairs: Inactivation of Insurance Claims Adjuster (6-20) Career Certificate Program
Meeting Date:	June 13, 2023

RECOMMENDATION: It is recommended that the District Board of Trustees approve the inactivation of the Insurance Claims Adjuster (6-20) (40 clock hours) Career Certificate program, effective at the end of Summer Term 2023.

BACKGROUND: The Insurance Claims Adjuster (6-20) (40 clock hours) Career Certificate program has been recommended for inactivation by the College's Curriculum Committee and approved by the Provost/Vice President of Academic Affairs. The inactivated program will have no new student enrollments beginning with Fall Term 2023 per SACSCOC guidelines.

The program was originally designed for students to offer a curriculum that included a single course in order to prepare them for licensure in a specific interest area within the Finance Career Cluster. However, total program enrollment has experienced a significant decline over the past few academic terms.

Following a comprehensive program review, it was determined that there has been a total of eighty (80) student enrollments within the past three academic terms [Spring 2023 (0), Fall 2022 (45) and Summer 2022 (35)]. There are currently no faculty members assigned to the program, which is not eligible for financial aid.

Because of the decline in enrollment and the lack of financial aid, it was determined to be in the best interest of the students and the College to inactivate the Insurance Claims Adjuster (6-20) (40 clock hours) program. Beginning in Fall Term 2023, the College's Continuing Workforce Education (CWE) program will offer course options to serve as the official replacement option for interested students.

RATIONALE: There are no students currently enrolled in the program being inactivated; however, past term students have been notified by letter and email correspondence. As part of the College's curricular inventory, all courses within the existing program will be available through a teach-out period of Summer Term 2023. Students who are unable to complete their coursework by this time will be provided with the opportunity to enroll in the College's CWE replacement course options. Neither full-time faculty nor other programs will be adversely affected.

FISCAL NOTES: No fiscal impact is anticipated.

**Florida State College at Jacksonville
District Board of Trustees**

AGENDA ITEM NO. A – 14.

Subject:	Academic Affairs: Inactivation of Insurance Customer Service Representative (4-40) Career Certificate Program
Meeting Date:	June 13, 2023

RECOMMENDATION: It is recommended that the District Board of Trustees approve the inactivation of the Insurance Customer Service Representative (4-40) (40 clock hours) Career Certificate program, effective at the end of Summer Term 2023.

BACKGROUND: The Insurance Customer Service Representative (4-40) (40 clock hours) Career Certificate program has been recommended for inactivation by the College's Curriculum Committee and approved by the Provost/Vice President of Academic Affairs. The inactivated program will have no new student enrollments beginning with Fall Term 2023 per SACSCOC guidelines.

The program was originally designed for students to offer a curriculum that included a single course in order to prepare them for licensure in a specific interest area within the Finance Career Cluster. However, total program enrollment has experienced a significant decline over the past few academic terms.

Following a comprehensive program review, it was determined that there has been a total of nine (9) student enrollments within the past three academic terms [Spring 2023 (0), Fall 2022 (7) and Summer 2022 (2)]. There are currently no faculty members assigned to the program, which is not eligible for financial aid.

Because of the decline in enrollment and the lack of financial aid, it was determined to be in the best interest of the students and the College to inactivate the Insurance Customer Service Representative (4-40) (40 clock hours) program. Beginning in Fall Term 2023, the College's Continuing Workforce Education (CWE) program will offer course options to serve as the official replacement option for interested students.

RATIONALE: There are no students currently enrolled in the program being inactivated; however, past term students have been notified by letter and email correspondence. As part of the College's curricular inventory, all courses within the existing program will be available through a teach-out period of Summer Term 2023. Students who are unable to complete their coursework by this time will be provided with the opportunity to enroll in the College's CWE replacement course options. Neither full-time faculty nor other programs will be adversely affected.

FISCAL NOTES: No fiscal impact is anticipated.

**Florida State College at Jacksonville
District Board of Trustees**

AGENDA ITEM NO. A – 15.

Subject:	Academic Affairs: Inactivation of Insurance General Lines Agent [Property and Casualty (2-20)] Career Certificate Program
Meeting Date:	June 13, 2023

RECOMMENDATION: It is recommended that the District Board of Trustees approve the inactivation of the Insurance General Lines Agent [Property and Casualty (2-20)] (200 clock hours) Career Certificate program, effective at the end of Summer Term 2023.

BACKGROUND: The Insurance General Lines Agent [Property and Casualty (2-20)] (200 clock hours) Career Certificate program has been recommended for inactivation by the College's Curriculum Committee and approved by the Provost/Vice President of Academic Affairs. The inactivated program will have no new student enrollments beginning with the Fall Term 2023 per SACSCOC guidelines.

The program was originally designed for students to offer a curriculum that included a single course in order to prepare them for licensure in a specific interest area within the Finance Career Cluster. However, total program enrollment has experienced a significant decline over the past few academic terms.

Following a comprehensive program review, it was determined that there has been a total of eight (8) student enrollments within the past three academic terms [Spring 2023 (0), Fall 2022 (5) and Summer 2022 (3)]. There are currently no faculty members assigned to the program, which is not eligible for financial aid.

Because of the decline in enrollment and the lack of financial aid, it was determined to be in the best interest of the students and the College to inactivate the Insurance General Lines Agent [Property and Casualty (2-20)] (200 clock hours) program. Beginning in Fall Term 2023, the College's Continuing Workforce Education (CWE) program will offer course options to serve as the official replacement option for interested students.

RATIONALE: There are no students currently enrolled in the program being inactivated; however, past term students have been notified by letter and email correspondence. As part of the College's curricular inventory, all courses within the existing program will be available through a teach-out period of Summer Term 2023. Students who are unable to complete their coursework by this time will be provided with the opportunity to enroll in the College's CWE replacement course options. Neither full-time faculty nor other programs will be adversely affected.

FISCAL NOTES: No fiscal impact is anticipated.

**Florida State College at Jacksonville
District Board of Trustees**

AGENDA ITEM NO. A – 16.

Subject:	Academic Affairs: Inactivation of Life Insurance Marketing (2-15) Career Certificate Program
Meeting Date:	June 13, 2023

RECOMMENDATION: It is recommended that the District Board of Trustees approve the inactivation of the Life Insurance Marketing (2-15) (60 clock hours) Career Certificate program, effective at the end of Summer Term 2023.

BACKGROUND: The Life Insurance Marketing (2-15) (60 clock hours) Career Certificate program has been recommended for inactivation by the College's Curriculum Committee and approved by the Provost/Vice President of Academic Affairs. The inactivated program will have no new student enrollments beginning with Fall Term 2023 per SACSCOC guidelines.

The program was originally designed for students to offer a curriculum that included a single course in order to prepare them for licensure in a specific interest area within the Finance Career Cluster. However, total program enrollment has experienced a significant decline over the past few academic terms.

Following a comprehensive program review, it was determined that there has been a total of zero (0) student enrollments within the past three academic terms [Spring 2023 (0), Fall 2022 (0) and Summer 2022 (0)]. There are currently no faculty members assigned to the program, which is not eligible for financial aid.

Because of the decline in enrollment and the lack of financial aid, it was determined to be in the best interest of the students and the College to inactivate the Life Insurance Marketing (2-15) (60 clock hours) program. Beginning in Fall Term 2023, the College's Continuing Workforce Education (CWE) program will offer course options to serve as the official replacement option for interested students.

RATIONALE: There are no students currently enrolled in the program being inactivated; however, past term students have been notified by letter and email correspondence. As part of the College's curricular inventory, all courses within the existing program will be available through a teach-out period of Summer Term 2023. Students who are unable to complete their coursework by this time will be provided with the opportunity to enroll in the College's CWE replacement course options. Neither full-time faculty nor other programs will be adversely affected.

FISCAL NOTES: No fiscal impact is anticipated.

**Florida State College at Jacksonville
District Board of Trustees**

AGENDA ITEM NO. A – 17.

Subject:	Academic Affairs: Inactivation of Loan Originator – Mortgage Career Certificate Program
Meeting Date:	June 13, 2023

RECOMMENDATION: It is recommended that the District Board of Trustees approve the inactivation of the Loan Originator – Mortgage (20 clock hours) Career Certificate program, effective at the end of Summer Term 2023.

BACKGROUND: The Loan Originator – Mortgage (20 clock hours) Career Certificate program has been recommended for inactivation by the College’s Curriculum Committee and approved by the Provost/Vice President of Academic Affairs. The inactivated program will have no new student enrollments beginning with Fall Term 2023 per SACSCOC guidelines.

The program was originally designed for students to offer a curriculum that included a single course in order to prepare them for licensure in a specific interest area within the Finance Career Cluster. However, total program enrollment has experienced a significant decline over the past few academic terms.

Following a comprehensive program review, it was determined that there has been a total of one (1) student enrollment within the past three academic terms [Spring 2023 (0), Fall 2022 (1) and Summer 2022 (0)]. There are currently no faculty members assigned to the program, which is not eligible for financial aid.

Because of the decline in enrollment and the lack of financial aid, it was determined to be in the best interest of the students and the College to inactivate the Loan Originator – Mortgage (20 clock hours) program. Beginning in Fall Term 2023, the College’s Continuing Workforce Education (CWE) program will offer course options to serve as the official replacement option for interested students.

RATIONALE: There are no students currently enrolled in the program being inactivated; however, past term students have been notified by letter and email correspondence. As part of the College’s curricular inventory, all courses within the existing program will be available through a teach-out period of Summer Term 2023. Students who are unable to complete their coursework by this time will be provided with the opportunity to enroll in the College’s CWE replacement course options. Neither full-time faculty nor other programs will be adversely affected.

FISCAL NOTES: No fiscal impact is anticipated.

**Florida State College at Jacksonville
District Board of Trustees**

AGENDA ITEM NO. A – 18.

Subject:	Academic Affairs: Inactivation of Personal Lines Insurance Agent (20-44) Career Certificate Program
Meeting Date:	June 13, 2023

RECOMMENDATION: It is recommended that the District Board of Trustees approve the inactivation of the Personal Lines Insurance Agent (20-44) (60 clock hours) Career Certificate program, effective at the end of Summer Term 2023.

BACKGROUND: The Personal Lines Insurance Agent (20-44) (60 clock hours) Career Certificate program has been recommended for inactivation by the College's Curriculum Committee and approved by the Provost/Vice President of Academic Affairs. The inactivated program will have no new student enrollments beginning with Fall Term 2023 per SACSCOC guidelines.

The program was originally designed for students to offer a curriculum that included a single course in order to prepare them for licensure in a specific interest area within the Finance Career Cluster. However, total program enrollment has experienced a significant decline over the past few academic terms.

Following a comprehensive program review, it was determined that there has been a total of zero (0) student enrollments within the past three academic terms [Spring 2023 (0), Fall 2022 (0) and Summer 2022 (0)]. There are currently no faculty members assigned to the program, which is not eligible for financial aid.

Because of the decline in enrollment and the lack of financial aid, it was determined to be in the best interest of the students and the College to inactivate the Personal Lines Insurance Agent (20-44) (60 clock hours) program. Beginning in Fall Term 2023, the College's Continuing Workforce Education (CWE) program will offer course options to serve as the official replacement option for interested students.

RATIONALE: There are no students currently enrolled in the program being inactivated; however, past term students have been notified by letter and email correspondence. As part of the College's curricular inventory, all courses within the existing program will be available through a teach-out period of Summer Term 2023. Students who are unable to complete their coursework by this time will be provided with the opportunity to enroll in the College's CWE replacement course options. Neither full-time faculty nor other programs will be adversely affected.

FISCAL NOTES: No fiscal impact is anticipated.

**Florida State College at Jacksonville
District Board of Trustees**

AGENDA ITEM NO. A -19.

Subject:	Academic Affairs: Inactivation of Property Adjuster Estimating Career Certificate Program
Meeting Date:	June 13, 2023

RECOMMENDATION: It is recommended that the District Board of Trustees approve the inactivation of the Property Adjuster Estimating (30 clock hours) Career Certificate program, effective at the end of Summer Term 2023.

BACKGROUND: The Property Adjuster Estimating (30 clock hours) Career Certificate program has been recommended for inactivation by the College's Curriculum Committee and approved by the Provost/Vice President of Academic Affairs. The inactivated program will have no new student enrollments beginning with Fall Term 2023 per SACSCOC guidelines.

The program was originally designed for students to offer a curriculum that included a single course in order to prepare them for licensure in a specific interest area within the Finance Career Cluster. However, total program enrollment has experienced a significant decline over the past few academic terms.

Following a comprehensive program review, it was determined that there has been a total of eleven (11) student enrollments within the past three academic terms [Spring 2023 (0), Fall 2022 (5) and Summer 2022 (6)]. There are currently no faculty members assigned to the program, which is not eligible for financial aid.

Because of the decline in enrollment and the lack of financial aid, it was determined to be in the best interest of the students and the College to inactivate the Property Adjuster Estimating (30 clock hours) program. Beginning in Fall Term 2023, the College's Continuing Workforce Education (CWE) program will offer course options to serve as the official replacement option for interested students.

RATIONALE: There are no students currently enrolled in the program being inactivated; however, past term students have been notified by letter and email correspondence. As part of the College's curricular inventory, all courses within the existing program will be available through a teach-out period of Summer Term 2023. Students who are unable to complete their coursework by this time will be provided with the opportunity to enroll in the College's CWE replacement course options. Neither full-time faculty nor other programs will be adversely affected.

FISCAL NOTES: No fiscal impact is anticipated.

**Florida State College at Jacksonville
District Board of Trustees**

AGENDA ITEM NO. A - 20.

Subject:	Academic Affairs: Inactivation of Courses Not Taught Within Five Years
Meeting Date:	June 13, 2023

RECOMMENDATION: It is recommended that the District Board of Trustees approve the curriculum review and purge process conducted in the Spring 2023 term for the Fall 2017 through the Summer 2022 time frame. This review process resulted in 114 courses being identified for review to determine possible inactivation effective Fall 2023 term from the following academic groups:

- 01 - Lower Level Arts & Profession
- 02 - Postsecondary Vocational
- 03 - College Credit Developmental Ed
- 05 - Adult Vocational
- 14 - Upper Level Arts & Profession

51 of the 114 reviewed courses will be inactivated. Please see the addendum for a complete list of the 51 courses.

BACKGROUND: Rule 6A.10.0331, Florida Administrative Code, requires that institutions inactivate courses that have not been taught for five years. The rule also requires that the identified courses be removed from the college catalog and the Statewide Course Numbering System (SCNS) as part of the ongoing curriculum review process. Institutions must also receive approval for the course inactivations from their respective Boards of Trustees.

When courses are identified for inactivation, faculty and academic administrators receive the opportunity to complete a waiver form for the course purge, thereby maintaining the selected courses in the current, active curriculum inventory.

RATIONALE: Inactivation of courses not scheduled for five or more years will ensure compliance with Rule 6A.10.0331, Florida Administrative Code, resulting in an update (when applicable) to the college catalog and the SCNS for the 2023-2024 academic year.

FISCAL NOTES: No fiscal impact is anticipated.

**Courses Scheduled for Inactivation Following Five Year Purge Review
Academic Groups 01, 02, 03, 05, 14 from 08/01/2017 - 08/01/2022**

Subject	Catalog	Course Description	Long Title	Most Recent Scheduled Term	Last Term with Enrollment	Last Term Total Enrollment
ADV	2000	ADVERTISING	Advertising	2172	2162	29
AMH	2047	AMERICAN MILITRY HIST	American Military History	2172	2138	10
AST	2932	SLCT TOPS ASTRONOMY	Selected Topics in Astronomy	2172	2138	10
AST	2933	SLCT TOPS ASTRONOMY	Selected Topics in Astronomy	2182	2172	10
BSC	2060C	FIELD WORK, ECOLOGY	Field Work, Ecology	2172	2138	6
CHD	1230	CHILD GROW/DVLOP II	Child Growth and Development II	2172	2162	7
CHD	2120	INFNT/TOD CR II	Infant and Toddler Care II (Education)	2198	2172	4
CHI	2200	CHINESE III INTERM	Chinese III - Intermediate Chinese	2172	2138	7
CHI	2201	CHINESE IV-MANDARIN	Chinese IV - Practice in Mandarin Chinese	2172	2142	7
CHM	2205C	INTRO ORGANIC/BIOCHEMISTRY	Introductory Organic/Biochemistry	2172	2135	11
CHM	2930	SELCT TPCS CHEM	Selected Topics in Chemistry	2172	2135	2
DAA	1303	BALLROOM DANCING III	Ballroom Dancing III	2172	2132	3
EDP	2002	EDUCATNL PSYCHOLOGY	Educational Psychology	2172	2152	5
EEC	2526	CHLD CARE/EDUC PROGM	Child Care and Education Programming	2172	2158	5
EEX	2010	INTRO EXCEPT EDUCATN	Education	2172	2118	6
EMS	1059	EMGCY MED RESP (EMR)	Emergency Medical Responder (EMR)	2172	2168	NA
ENC	0055	ESSNT WRITING MOD-I	Essential Writing Modules-I	2172	NA	NA
ENC	0056	ESSNT WRITING MOD-II	Essential Writing Modules-II	2172	NA	NA
EVR	1858	ENVIRONMENTAL REG I	Environmental Regulation I	2172	2135	6
FES	4045	PERSONNEL MANAGEMENT	Personnel Management for the Fire Service	2175	2175	18
FFP	2604	ORIGIN AND CAUSE	Origin and Cause	2172	2072	9
FFP	2811	FF TACTICS AND STRATEGY II	Fire Fighting Tactics and Strategy II	2172	2112	5
FFP	2521	CONST DOCS AND PLAN REVIEW	Construction Documents and Plans Review	2172	2115	4
FRE	2201	INTERMEDIATE FRENCH II	Intermediate French II	2172	2132	12
GRA	1942	INTERNSHIP	Internship	2172	2165	1
GRA	2732	MULTIMEDIA PROJ MNGT	Multimedia Project Management	2175	2175	24

202300816

**Courses Scheduled for Inactivation Following Five Year Purge Review
Academic Groups 01, 02, 03, 05, 14 from 08/01/2017 - 08/01/2022**

Subject	Catalog	Course Description	Long Title	Most Recent Scheduled Term	Last Term with Enrollment	Last Term Total Enrollment
IDS	1935	INTRDISCIPLNY SEMINAR	Interdisciplinary Studies Seminar	2172	2125	1
IDS	2354	CREATIVITY II	Passport to Creativity II	2172	2138	9
IDS	2353	CREATIVITY I	Passport to Creativity I	2172	2152	9
LIS	1000	INFORMATION LITERACY	Information Literacy	2172	2148	13
LIT	2370	BIBLE AS LITERATURE	The Bible as Literature	2172	2172	18
MAT	0056	ELEM. ALGEBRA MOD-2	Elementary Algebra Modules-2	2172	2152	13
MAT	0055	ELEM. ALGEBRA MOD-1	Elementary Algebra Modules-1	2172	NA	NA
MMC	1000	INTRO MASS COMMUNCTN	Introduction to Mass Communications	2172	2122	19
MTG	2204	GEOMETRY FOR TEACHER	Geometry for Teachers	2172	2135	4
MUM	2623	MIDI ELECT MUSIC INS	MIDI Electronic Music Instruction I	2172	NA	NA
MUM	2634	MIDI ELECT MUSIC INS	MIDI Electronic Music Instruction II	2172	NA	NA
MVK	1812	APP CLS INS PIANO II NO-MUS MA	Applied Class Instruction Piano II (Non-Music Majors)	2182	2152	7
ORI	2000	ORAL INTERPRETATION	Oral Interpretation	2172	2152	9
ORI	2312	READERS THEATRE ACTV	Readers Theatre Activity	2192	2172	4
PEM	2930	SPC TPC PHYSICAL ED	Special Topics in Physical Education	2172	2132	10
PEM	1171	AEROBICS/MUSIC	Aerobics/Music	2172	2155	7
PLA	1933	SEL TOPCS/PARALEGAL	Selected Topics in Paralegal Studies	2192	2175	13
POR	1120	BRAZILIAN PORTUGUESE I	Brazilian Portuguese I	2172	NA	NA
POR	1121	BRAZILIAN PORTUGUESE II	Brazilian Portuguese II	2172	NA	NA
REA	1105	READ/CRTCAL ANALYSIS	College Reading/Critical Analysis/Application	2178	2065	4
REA	0056	READING STRTG MOD-2	Critical Reading Strategies Modules -2	2172	2148	1
REA	0055	READING STRTG MOD-1	Critical Reading Strategies Modules -1	2172	2152	2
SLS	1101	PREPARING FOR COLLEGE SUCCESS	Preparing for College Success	2172	2145	1
SLS	1401	COMP CAREER EXPLORTN	Computerized Career Exploration	2172	2145	1
SPC	2330	NONVERBAL COMM	Non-Verbal Communication	2172	2148	12

202300817

**Florida State College at Jacksonville
District Board of Trustees**

INFORMATION ITEM I – A.

Subject:	Human Resources: Personnel Actions
Meeting Date:	June 13, 2023

INFORMATION: The Personnel Actions since the previous Board Meeting are presented to the District Board of Trustees for information.

BACKGROUND: This listing provides the District Board of Trustees a timely notification of all recently hired personnel.

FISCAL NOTES: The costs of all personnel actions are covered by the College's annual salary budget or from grant or auxiliary funding.

**Faculty, Administrative, Professional and Career Appointments Since Previous Board Meeting
as of June 13, 2023**

Change in Faculty Pay Level

Wade	Jessica
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New Level

Professor of Dental Assisting

Faculty Full-Time Appointments

Cochran	Elysia
Haman	Rita
Ogden	Noelle

Job Title

Professor of Medical Assisting
Professor of Nursing
Professor of Cardiovascular Technology

A&P Full-Time Appointments

Ballagas Rodriguez	Lino
Clevenger	Emily
Crosby	Linka
Gunter	Steven
Jones	Kyle
Parker	Samuel
Perry	Martina
Snell	Peter

Job Title

Functional Analyst
Program Manager
Associate Dean Workforce Operations
Training and Development Coordinator
Labor Relations Officer
Technical Director
Associate Director of Employee Relations & Engagement
Interim Chief Information Officer

Career Full-Time Appointments

Abbott	Julie
Acevedo	Thomas
Allah	Ahkiah
Anderson	Jennifer
Bakewell	Alicia
Bauknight	Hugh
Bess	Beth
Blount	Reginald
Boley	John
Bowman	Jamaiah
Brandy	Michael
Brewer	Robert
Cordova	Joy
Flowers	Crystal
Fuoco	Madison
Hill	Kaneshia
Hines	Michael
Iamiceli	Laura
Manuel-Mckenney	Davion
Martinez	Darling
McQuillan	Alexander
Miah	Tania
Morrison	Amy
Mundy	Janie
Rendon	Yunior
Rodriguez	Hector
Vaughns	Patricia
Warren	Haley
Yates	Victoria

Job Title

Academic and Career Advisor
Student Records Specialist
Case Manager/Career Specialist
Case Manager/Career Specialist
Academic Tutor
Tradesworker Senior Specialist
Administrative Assistant II
Assessment Coordinator
Tradesworker Senior Specialist
Administrative Assistant I
Marketing Communications Manager
Tradesworker Specialist
Senior Support Specialist
Plant Service Worker
Senior Support Specialist
Security Officer
Campus Operations Coordinator
Academic Department Coordinator
Student Services Coordinator
Library Assistant II
VA Enrollment Services Processor
Call Center Representative I
Student Services Coordinator
Security Officer
Interim Case Manager/Career Specialist
Financial Aid Advisor II
Senior Specialist
Academic Department Coordinator
Business Office Specialist II

Career Part-Time Appointments

Andersson	Kelly
Austin	Colleen
Bright	Dominique
DeLoach	Nancy
Dubois	Vernett
Juarez	Tacara
Larramore	Eric

Job Title

Patron Services Specialist
Test Proctor
Culinary Worker
Program Facilitator III
Clerical Specialist
Test Examiner
House Manager

**Faculty, Administrative, Professional and Career Appointments Since Previous Board Meeting
as of June 13, 2023**

Career Part-Time Appointments (cont.)

Lovett	Tammy
McNair	Marilyn
Mooney	Hayley
Roberts	Claudina
Roberts	Robbie
Sherer	Moriah
Showalter	Natalie
Shrader	Cheyenne
Taylor	Bridget
Vinduska	Kyle
Williams	Leila

Job Title

Program Facilitator I
Program Facilitator III
Library Assistant I
Program Facilitator I
Program Facilitator I
Patron Services Specialist
Program Facilitator I
House Manager
Program Facilitator I
Program Facilitator I
Patron Services Specialist

**Florida State College at Jacksonville
District Board of Trustees**

INFORMATION ITEM I – B.

Subject:	Purchasing: Purchase Orders Over \$195,000
Meeting Date:	June 13, 2023

INFORMATION: The following information is provided to the District Board of Trustees pursuant to Board Rule 6Hx7-5.1 for purchases greater than \$195,000.

Contract/ PO No.	Total	Supplier	Description	Authority
FSCJ 2018-30	\$350,000	Bank of America (BOA)	Depository and Treasury Services	SBE 6A-14.0734 & Board Rule 6Hx7-5.1 Cooperative Agreement: 2017-08 Florida Atlantic University ITN 01E-582.
PO00014845	\$270,480	Dell Marketing LP	OptiPlex 7400 All-In- One-Monitors Student Image (Downtown Campus)	Purchase Authority: SBE 6A-14.0734 & Board Rule 6Hx7-5.1; Cooperative Agreement; RFP 21-22-02 Seminole State College Technology Refresh Program Purchase Agreement for Equipment & Services.

BACKGROUND: Board Rule 6Hx7-5.1 requires submittal of an Information Item listing purchase orders greater than \$195,000 that were purchased in accordance with State Board of Education (SBE) and College Board Rules.

RATIONALE: This listing provides the District Board of Trustees an opportunity to review all College purchases \$195,000 or greater. These purchases were made within State of Florida purchasing guidelines, State Contracts, and the College procurement procedures.

FISCAL NOTES: These purchase orders utilized College restricted and unrestricted budgeted funds in the amount not to exceed \$620,480.

**Florida State College at Jacksonville
District Board of Trustees**

INFORMATION ITEM I – C.

Subject:	Finance: Investment Reports for Quarter Ended March 31, 2023
Meeting Date:	June 13, 2023

INFORMATION: The Investment Reports for the Surplus Fund Account (Operating Fund) and the Quasi Endowment Fund for the quarter ending March 31, 2023 are presented to the District Board of Trustees (DBOT) for information.

BACKGROUND: The investment objective of the Operating Fund is to maximize income while minimizing market rate risk, and to insure the availability of short-term liquidity to meet the cash flow needs of the College. Consistent with the DBOT approved Investment Policy Statement, the Operating Fund Portfolio is of high credit quality and invested in U.S. Treasury, Federal Agency/GSE, Federal Agency/CMO, Corporate Note, Asset-backed, Mortgage-backed, Municipal, and Supranational Securities. The Operating Fund Portfolio's quarterly total return performance of 1.54% outperformed the benchmark performance of 1.52%. Over the past year, the Portfolio's total return was 0.49%, compared to 0.20% for the benchmark.

The College utilizes the investment management services of PFM Asset Management LLC (PFM) for intermediate term fixed income investments. As of March 31, 2023, the College had surplus funds of approximately \$35.1 million under management with PFM.

Quasi Endowment Funds are derived largely from auxiliary activities. These funds are also managed by PFM and invested in a diverse portfolio of domestic and international equities, fixed income securities and cash equivalents. The account balance as of March 31, 2023 was \$6.6 million. The Quasi Endowment Fund portfolio (the "Portfolio") returned a gain of 5.78% (net of mutual fund fees) in the 1st Quarter of 2023, underperforming its policy benchmark return of 6.05% by 0.27%. Over the past year, the portfolio had a return of -7.54%, underperforming its -6.43% benchmark return. Since the inception date of July 1, 2016, the portfolio returned 8.26% annually, outperforming its 7.83% benchmark by 0.43% annually. In dollar terms, the portfolio gained \$363,176 in return on investment over the quarter and lost \$542,083 over the past 12-months.

The Investment Performance Review for the quarter ending March 31, 2023 will be available at the District Board of Trustees meeting as information. The report is also reviewed at regular meetings of the District Board of Trustees Finance and Audit Committee.

RATIONALE: The sound investment of surplus funds and endowment funds can produce additional income to support the operations of the College and student financial aid programs while meeting the requirements of safety and liquidity.

FISCAL NOTES: As of March 31, 2023, the College had investment balances totaling \$41.7 million, which compares to \$42.1 million as of March 31, 2022.

**Florida State College at Jacksonville
District Board of Trustees**

INFORMATION ITEM I – D.

Subject:	Facilities: Change Orders – Collegewide 5-Year Master Plan
Meeting Date:	June 13, 2023

INFORMATION: The change orders listed below are presented to the District Board of Trustees for information.

BACKGROUND: Board Rule 6Hx7-8.2 states the following: “The College President or Vice President of Finance and Administration may authorize individual construction or professional service change orders in the name of the Board when such changes involve no change in cost, a decrease in cost, or an increase in cost not to exceed an amount as shown in the table below. The College President shall submit an information item to the District Board of Trustees confirming action on change orders greater than \$25,000. The processing of change orders shall be in accordance with Section 1013.48 of the Florida Statutes and State Board of Education Rules.”

Contract Value	Maximum change Order Authority
Less than \$500,000	\$50,000
\$500,000 or greater	\$100,000

Vendor	C.O.#	Amount
<p><u>Collegewide:</u> Change order issued to Prosser, Inc for the original contract dated April 6, 2022 for Collegewide Master Planning Services in accordance with FSCJ 2022C-05.</p> <p>Prosser, Inc Original Contract Amount: \$399,000</p> <p>Add: Change Order #1 issued to increase PO by \$19,672 for additional architectural services to include conceptual design and three-dimensional modeling for the Veteran’s Center at South Campus, generating a PO increase from \$399,000 to \$418,672 per PO CO dated April 28, 2023.</p> <p>Add: A second change order is being negotiated for additional deliverables including a Collegewide Wayfinding/Signage Package and rendered views of the Outdoor Education Center (OEC) at Nassau.</p> <p>Prosser, Inc Final Contract Amount: \$448,672.00</p>	<p>CO # 1</p> <p>CO #2</p>	<p>\$19,672.00</p> <p>\$30,000.00</p>

RATIONALE: To advise the Board of monetary changes to the construction contracts.

FISCAL NOTES: The following change orders are included for informational purposes only. The changes are comprehended in the approved project budgets.

**Florida State College at Jacksonville
District Board of Trustees**

INFORMATION ITEM I – E.

Subject:	Facilities: Change Orders - Collegewide Energy, Water & Wastewater Project
Meeting Date:	June 13, 2023

INFORMATION: The change orders listed below are presented to the District Board of Trustees for information.

BACKGROUND: Board Rule 6Hx7-8.2 states the following: “The College President or Vice President of Finance and Administration may authorize individual construction or professional service change orders in the name of the Board when such changes involve no change in cost, a decrease in cost, or an increase in cost not to exceed an amount as shown in the table below. The College President shall submit an information item to the District Board of Trustees confirming action on change orders greater than \$25,000. The processing of change orders shall be in accordance with Section 1013.48 of the Florida Statutes and State Board of Education Rules.”

Contract Value	Maximum change Order Authority
Less than \$500,000	\$50,000
\$500,000 or greater	\$100,000

Vendor	C.O.#	Amount
<p><u>Collegewide:</u> Change orders issued to Consolidated Edison Solutions, Inc. for the original contract dated June 19, 2017 for the Collegewide Energy, Water & Wastewater Performance Savings Project in accordance with FSCJ RFP # 2016C-01.</p> <p>ConEdison Solutions Company DBA/BGA, Inc. Original Contract Amount: \$20,818,541.00.</p> <ul style="list-style-type: none"> • Deduct: Change Order issued to reduce PO in the amount of \$891,875.00 for tax savings direct purchase materials to Lamp Sales Unlimited Inc. per Req 5820/POR 4538; generating a project tax retention amount of \$58,121.87. The contract decreased from \$20,818,541.00 to \$19,926,666.00. • Deduct: Change Order issued to reduce PO in the amount of \$157,875.00 for tax savings direct purchase materials to Trane US Inc per Req 6735/POR 5389 (Cecil South) for \$105,250.00 materials plus \$6,365.00 tax and Req 6736/POR 5390 (North) for \$52,625.00 		
	PO CO	(\$891,875.00)
	PO CO	(\$157,875.00)

Subject: Facilities: Change Orders - Collegewide Energy, Water & Wastewater Project
(Continued)

Vendor	C.O.#	Amount
<p>material plus \$3,207.49 tax; generating a project tax retention amount of \$9,572.49. The contract decreased from \$19,926,666.00 to \$19,768,791.00.</p>		
<ul style="list-style-type: none"> • Deduct: Change Order issued to reduce PO in the amount of \$761,159.00 for tax savings direct purchase materials to Trane US Inc. per Req 6934/POR 6934; generating a project tax retention amount of \$45,719.54. The contract decreased from \$19,768,791.00 to \$19,007,632.00. 	PO CO	(\$761,159.00)
<ul style="list-style-type: none"> • Increase: Change Order issued to increase PO in the total amount of \$55,312.04 for tax savings materials credit (\$52,134.00 + \$3,178.04 tax) from POR 5564 issued to Trane US Inc. The contract increased from \$19,007,632.00 to \$19,062,944.04. 	PO CO	\$55,312.04
<ul style="list-style-type: none"> • Deduct: Change Order issued to reduce PO in the amount of \$541,900.00 for tax savings direct purchase materials to Trane US Inc. per Req 7223/POR 7223; generating a project tax retention amount of \$32,564.00. The contract decreased from \$19,062,944.04 to \$18,521,044.04. 	PO CO	(\$541,900.00)
<ul style="list-style-type: none"> • Deduct: Project AIA CO executed for the reduction of BAS Project SOW, reducing the project total value in the amount of \$650,326.00 distributed across FSCJ Project #'s. The contract decreased from \$18,521,044.04 to \$17,870,718.04. 	AIA CO	(\$650,326.00)
<ul style="list-style-type: none"> • Deduct: Change Order issued to reduce PO in the amount of \$58,536.00 for tax savings direct purchase materials to Trane US Inc. per Req 7486/POR 6326 (\$17,200.00 material + \$1,082.00 tax) and Req 7487/POR 6325 (\$41,336.00 material + \$2,530.16 tax); generating a total project tax retention amount of \$3,612.16. The contract decreased from \$17,870,718.04. to \$17,812,182.04. 	PO CO	(\$58,536.00)
<ul style="list-style-type: none"> • Deduct: Change Order issued to reduce PO in the amount of \$233,060.00 for tax savings direct purchase materials to Trane US Inc. per Req 7798/POR 6329 (\$233,060.00 material + \$14,033.60 tax); generating a project tax retention amount of \$14,033.60. The 	PO CO	(\$233,060.00)

Vendor	C.O.#	Amount
contract decreased from \$17,812,182.04 to \$17,579,122.04.		
<ul style="list-style-type: none"> • Deduct: Project AIA CO issued to reduce Line #3 in the amount of \$121,826.53 generating a Line #3 reduction from \$806,933.40 to \$685,106.87. This deduct reconciled the Retro Cx versus the equipment deficiency list. The contract decreased from \$17,579,122.04 to \$17,457,295.51. 	AIA CO	(\$121,826.53)
<ul style="list-style-type: none"> • Deduct: Project AIA CO issued to reduce Line #3 in the amount of \$76,104.25 generating a Line #3 reduction from \$685,106.87 to \$609,002.62. This deduct is an adjustment for accounting error in previous AIA change order. The contract decreased from \$17,457,295.51 to \$17,381,191.26. 	AIA CO	(\$76,104.25)
<ul style="list-style-type: none"> • Deduct: Project AIA CO issued to reduce Line #3 in the amount of \$440,048.12 generating a Line #3 reduction from \$609,002.62 to \$168,954.50. This deduct is a reconciliation of RIRO and power monitoring credit. The contract decreased from \$17,381,191.26 to \$16,941,143.14. 	AIA CO	(\$440,048.12)
<ul style="list-style-type: none"> • Deduct: Project AIA CO issued to reduce PO in the amount of \$775,278.90. This deduct is the mutually agreed upon settlement for the disputed BAS scope. The contract decreased from \$16,941,143.14 to \$16,165,864.24, 	AIA CO	(\$775,278.90)
<p>Consolidated Edison Solutions, Inc. Final Contract Amount: \$16,165,864.24</p>		

RATIONALE: To advise the Board of monetary changes to the construction contracts.

FISCAL NOTES: The following change orders are included for informational purposes only. The changes are comprehended in the approved project budgets.

**Florida State College at Jacksonville
District Board of Trustees**

INFORMATION ITEM I – F.

Subject:	Facilities: Change Orders – Downtown Campus – CARES Act Chiller Replacement, Building C
Meeting Date:	June 13, 2023

INFORMATION: The change orders listed below are presented to the District Board of Trustees for information.

BACKGROUND: Board Rule 6Hx7-8.2 states the following: “The College President or Vice President of Finance and Administration may authorize individual construction or professional service change orders in the name of the Board when such changes involve no change in cost, a decrease in cost, or an increase in cost not to exceed an amount as shown in the table below. The College President shall submit an information item to the District Board of Trustees confirming action on change orders greater than \$25,000. The processing of change orders shall be in accordance with Section 1013.48 of the Florida Statutes and State Board of Education Rules.”

Contract Value	Maximum change Order Authority
Less than \$500,000	\$50,000
\$500,000 or greater	\$100,000

Vendor	C.O.#	Amount
<p><u>Downtown Campus:</u> Change orders issued to Warden Construction Corporation for the original contract dated May 23, 2022 for the Downtown Campus – Chiller Replacement, Bldg. C Project in accordance with FSCJ RFP # 2016C-19.</p> <p>Warden Construction Corporation Original Contract Amount: \$1,596,283.64.</p>		
<ul style="list-style-type: none"> Deduct: Change Order #1 issued to decrease PO Line 1 amount from \$860,742.11 to \$219,621.60, a deduction of \$641,120.60 (materials \$604,760.00 plus taxes \$36,360.60) for POR 13612 issued to Trane. The overall purchase order will decrease from \$1,596,283.64 to \$955,163.04. 	CO #1	(\$641,120.60)
<ul style="list-style-type: none"> Deduct: Change Order #2 issued to decrease PO Line 1 from \$219,621.51 to \$874.87, a deduction of \$218,746.64 (materials \$206,294.00 plus taxes \$12,452.64) for POR 13682 issued to Evapco. The 	CO #2	(\$218,746.64)

Vendor	C.O.#	Amount
<p>overall purchase order decreased from \$955,163.04 to \$736,416.40.</p>		
<ul style="list-style-type: none"> • Deduct: Change Order #3 issued to decrease PO Line 2 from \$435,541.53 to \$364,016.17, a deduction of \$71,525.36 (materials \$67,406.00 plus taxes \$4,119.36) for POR 14273 issued to George A. Israel. The overall purchase order decreased from \$736,416.40 to \$664,891.04. 	CO #3	(\$71,525.36)
<ul style="list-style-type: none"> • Increase: Change Order #4 issued to create PO Line 4 in the amount of \$576,368.60 to add Alternate #2 – Piping, insulation, installation of equipment, sitework, and general conditions as identified in Notice of Award issued 5/18/2022. The overall purchase order increased from \$664,891.04 to \$1,241,259.64. 	CO #4	\$576,268.60
<ul style="list-style-type: none"> • Deduct: Change Order #5 issued to decrease PO Line 2 from \$364,016.17 to \$330,111.23, a deduction of \$33,904.94 (Materials \$31,915.04 plus taxes \$1,989.90) for POR 14433 issued to Consolidated Electrical Distributors, Inc. The overall purchase order decreased from \$1,241,259.64 to \$1,207,354.70. 	CO #5	(\$33,904.94)
<ul style="list-style-type: none"> • Increase: Change Order #6 issued to correct entry error on Line 4 in the amount of \$100.00 from \$576,268.60 to \$576,368.60 as defined on add/alternate # 2. 	CO #6	\$100.00
<ul style="list-style-type: none"> • Increase: Change Order #7 issued for AIA CO1 to remove bid alternate #1 previously accepted (\$18,663.73), decreasing PO Line 3 from \$300,000.00 to \$281,336.27 and adding a temporary chiller including piping and power requirements onto PO Line 4 in the amount of \$46,463.83, generating a total PO increase of \$27,800.10 from \$1,207,354.70 to \$1,235,154.80. 	CO #7 AIA CO1	\$27,800.10
<ul style="list-style-type: none"> • Increase: Change Order #8 issued for AIA CO2 to deduct temporary chiller (first month plus one-time charges) in the amount of \$28,909.00 on PO Line 3 and then add HHW Chiller Condenser Water Loop Bypass Management (\$31,856.25) with Cooling Tower Isolation Valves (\$23,887.67) totaling a \$55,743.92 	CO #8 AIA CO2	\$26,834.92

Vendor	C.O.#	Amount
increase to PO Line 4, generating a total PO increase of \$26,834.92 from \$1,235,154.80 to \$1,261,989.72. • Increase: Change Order #9 issued to increase PO Line 4 by \$0.02 due to the liquidation of Trane POR PO00013612, generating a total PO increase from \$1,261,989.72 to \$1,261,989.74.	CO #9	\$0.02
Warden Construction Corporation Final Contract Amount: \$1,261,989.74		

RATIONALE: To advise the Board of monetary changes to the construction contracts.

FISCAL NOTES: The following change orders are included for informational purposes only. The changes are comprehended in the approved project budgets.

**Florida State College at Jacksonville
District Board of Trustees**

INFORMATION ITEM I – G.

Subject:	Facilities: Change Orders – Downtown Campus – CARES Act – Phase 1 Building A, AHU-1 & 2 Replacement
Meeting Date:	June 13, 2023

INFORMATION: The change orders listed below are presented to the District Board of Trustees for information.

BACKGROUND: Board Rule 6Hx7-8.2 states the following: “The College President or Vice President of Finance and Administration may authorize individual construction or professional service change orders in the name of the Board when such changes involve no change in cost, a decrease in cost, or an increase in cost not to exceed an amount as shown in the table below. The College President shall submit an information item to the District Board of Trustees confirming action on change orders greater than \$25,000. The processing of change orders shall be in accordance with Section 1013.48 of the Florida Statutes and State Board of Education Rules.”

Contract Value	Maximum change Order Authority
Less than \$500,000	\$50,000
\$500,000 or greater	\$100,000

Vendor	C.O.#	Amount
Downtown Campus: Change orders issued to W.W. Gay Mechanical Contractor, Inc. for the original contract dated, October 7, 2021, for the Downtown Campus – CARES Act – Phase 1 – Replacement of AHU-1 & 2, Bldg. A in accordance with FSCJ RFP #2020C-01W.		
W.W. Gay Mechanical Contractor, Inc. Original Contract Amount: \$383,910.00		
<ul style="list-style-type: none"> Deduct: Change Order #1 issued to decrease PO from \$383,910.00 to \$235,965.00, a total deduction of \$147,945.00. Direct purchase of materials \$139,500.00 plus tax savings \$8,445.00 for POR 12708 issued to Trane USA, Inc. 	CO #1	(\$147,945.00)
<ul style="list-style-type: none"> No Monetary Value: The contractor received a no cost time extension because of a delay in air handler fabrication by the manufacturer. Performance period increased by two hundred & 	CO #2 AIA CO1	\$0.00

Subject: Facilities: Downtown Campus – CARES Act – Phase 1 – Building A, AHU-1 & 2 ²⁰²³⁰⁰⁸³¹
 Replacement
 (Continued)

Vendor	C.O.#	Amount
<p>forty-six (246) calendar days with Substantial Completion as January 31, 2023.</p> <ul style="list-style-type: none"> No Monetary Value: Due to the delay impacting fabrication, a request was made for installation to be performed during FY22-23 Spring Break so scheduled classes weren't impacted. Performance period increased by eighty-nine (89) calendar days; new Substantial Completion is April 30, 2023. <p>W.W. Gay Mechanical Contractor, Inc. Final Contract Amount: \$235,965.00</p>	<p>CO #3 AIA CO2</p>	<p>\$0.00</p>

RATIONALE: To advise the Board of monetary changes to the construction contracts.

FISCAL NOTES: The following change orders are included for informational purposes only. The changes are comprehended in the approved project budgets.

**Florida State College at Jacksonville
District Board of Trustees**

INFORMATION ITEM I – H.

Subject:	Facilities: Change Orders – North Campus – ARP Act – Paving & Restriping – Parking Lots 1-4 & 6
Meeting Date:	June 13, 2023

INFORMATION: The change orders listed below are presented to the District Board of Trustees for information.

BACKGROUND: Board Rule 6Hx7-8.2 states the following: “The College President or Vice President of Finance and Administration may authorize individual construction or professional service change orders in the name of the Board when such changes involve no change in cost, a decrease in cost, or an increase in cost not to exceed an amount as shown in the table below. The College President shall submit an information item to the District Board of Trustees confirming action on change orders greater than \$25,000. The processing of change orders shall be in accordance with Section 1013.48 of the Florida Statutes and State Board of Education Rules.”

Contract Value	Maximum change Order Authority
Less than \$500,000	\$50,000
\$500,000 or greater	\$100,000

Vendor	C.O.#	Amount
<p><u>North Campus:</u> Change order issued to Pars Construction Services for the original contract dated November 9, 2022 for the North Campus – Paving & Restriping Parking Lots 1-4 & 6 Project in accordance with FSCJ RFP # 2023C-15.</p> <p>Pars Construction Services Original Contract Amount: \$1,367,804.00.</p> <ul style="list-style-type: none"> • No Monetary Value: Change Order #1 issued for AIA CO #1 as defined on PO line 1 with no monetary value. • No Monetary Value: Change Order #2 issued for AIA CO #2 as defined on PO line 1 with no monetary value. • Increase: Change Order #3 issued to increase Scope of Work for a line increase of \$922.85, generating a total PO increase from \$1,367,804.00 to \$1,368,726.85. 		
	CO #1 AIA CO1	\$0.00
	CO #2 AIA CO2	\$0.00
	CO #3 AIA CO3	\$922.85

Vendor	C.O.#	Amount
<ul style="list-style-type: none">Increase: Change Order #4 issued to increase Scope of Work for a line increase of \$67,649.67, generating a total PO increase from \$1,368,726.85 to \$1,436,376.52. <p>Pars Construction Services Final Contract Amount: \$1,436,376.52.</p>	CO #4 AIA CO4	\$67,649.67

RATIONALE: To advise the Board of monetary changes to the construction contracts.

FISCAL NOTES: The following change orders are included for informational purposes only. The changes are comprehended in the approved project budgets.

**Florida State College at Jacksonville
District Board of Trustees**

INFORMATION ITEM I – I.

Subject:	Facilities: Change Orders – South Campus – CARES Act – Phase 2 – Chiller Replacement, Building A
Meeting Date:	June 13, 2023

INFORMATION: The change orders listed below are presented to the District Board of Trustees for information.

BACKGROUND: Board Rule 6Hx7-8.2 states the following: “The College President or Vice President of Finance and Administration may authorize individual construction or professional service change orders in the name of the Board when such changes involve no change in cost, a decrease in cost, or an increase in cost not to exceed an amount as shown in the table below. The College President shall submit an information item to the District Board of Trustees confirming action on change orders greater than \$25,000. The processing of change orders shall be in accordance with Section 1013.48 of the Florida Statutes and State Board of Education Rules.”

Contract Value	Maximum change Order Authority
Less than \$500,000	\$50,000
\$500,000 or greater	\$100,000

Vendor	C.O.#	Amount
<u>South Campus:</u> Change orders issued to Warden Construction Corporation for the original contract dated May 4, 2022 for the South Campus – Chiller Replacement, Bldg. A Project in accordance with FSCJ RFP # 2016C-19.		
Warden Construction Corporation Original Contract Amount: \$1,388,449.86.		
<ul style="list-style-type: none"> Deduct: Change Order #1 issued to decrease PO amount from \$1,388,449.86 to \$785,627.06, a deduction of \$602,822.80 (materials \$568,630.00 plus taxes \$34,192.80) for POR REQ0015446 issued to Trane per PO CO Req 2392. 	CO #1	(\$602,822.80)
<ul style="list-style-type: none"> Deduct: Change Order #2 issued to decrease PO from \$785,627.06 to \$744,731.46, a deduction of \$40,895.60 (materials \$38,510.00 plus taxes \$2,385.60) for POR REQ0016425 issued to Gexpro-Rexel per PO CO Req 3202. 	CO #2	(\$40,895.60)

Vendor	C.O.#	Amount
<ul style="list-style-type: none"> No Monetary Value: Change Order #3 issued for AIA CO #1 for time extension only as defined on Line #1, generating no monetary change in value. 	CO #3 AIA CO #1	
<ul style="list-style-type: none"> Increase: Change Order #4 issued to increase project PO amount from \$744,731.46 to \$744,731.48, an increase of \$0.02 for the liquidated balance of POR PO00013521 issued to Trane per PO CO Req 3636. 	CO #4	\$0.02
Warden Construction Corporation Final Contract Amount: \$744,731.48		

RATIONALE: To advise the Board of monetary changes to the construction contracts.

FISCAL NOTES: The following change orders are included for informational purposes only. The changes are comprehended in the approved project budgets.